

Date: January 06, 2022

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Dear Sir/ Ma'am

Sub: Outcome of Board Meeting held on January 06, 2022

Ref: SYMBOL: SSINFRA, ISIN - INE182Z01015

We wish to inform you that the Board of Directors at their just concluded meeting, transacted the following business:

1. Considered and approved the Unaudited Financial Results along with statement of Assets and Liabilities and Cash flow statements for the first half year ended September 30, 2021.
2. Taken note of Limited Review report on Financial statements of the Company for the first half year ended September 30, 2021.
3. Taken note of Mr. Abdul Majeed Kadambot (DIN: 08716148) Independent Director of the Company.

Reason for his resignation:

Due continuous commitments away from Hyderabad and other personal reasons.

4. Other Business Matters.

The Board Meeting commenced at 02.00 P.M. and concluded at 5.00 P.M.

A copy of the said results together with the Limited Review Report is enclosed herewith.

This is for your information and for public at large.

Thank you

Yours faithfully

For **S.S. Infrastructure Development Consultants Limited**


Satyanarayana Sundra
Chairman and Managing Director
DIN: 02062896



Enclosure: As above

S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)

S. S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED

15, Jabbar Building, Begumpet, Hyderabad.

CIN:L45400TG2007PLC054360

Statement of audited Financial Results for the half year ended 30.09.2021

Amounts in Rs.Lakhs

Particulars	For the period 01.04.2021 to 30.09.2021	for the period 01.10.2020 to 31.03.2021	For the period 01.04.2020 to 30.09.2020	For the year ended 31.03.2021	For the year ended 31.03.2020
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations	601.33	843.20	668.73	1,511.93	2,523.22
(b) Increase or (decrease) in WIP	(251.00)	667.32	90.51	757.83	308.53
(c) Other Operating Income	-	-	-	-	-
(d) Other Income	7.54	1.12	14.02	15.14	20.59
Total income from Operations (net)	357.87	1,511.64	773.26	2,284.91	2,852.34
2. Expenses					
a. Employee Benefit Expenses	347.39	598.12	380.29	978.41	1,059.10
b. Depreciation	48.83	77.70	55.95	133.65	135.39
c. Other Expenses	344.85	623.01	283.91	906.92	1,077.59
d. Finance Costs	50.74	67.82	42.17	109.99	122.67
Total Expenses	791.81	1,366.65	762.32	2,128.97	2,394.75
3. Profit before exceptional and extraordinary items and tax	(433.94)	144.99	10.94	155.93	457.59
Exceptional Items	-	-	-	-	-
4. Profit / (Loss) before extraordinary items and tax	(433.94)	144.99	10.94	155.93	457.59
5. Profit / (Loss) before Exceptional, Extraordinary items and Tax	(433.94)	144.99	10.94	155.93	457.59
Extraordinary items	-	-	-	-	-
6. Profit / (Loss) before tax	(433.94)	144.99	10.94	155.93	457.59
Tax expenses	-	67.13	2.75	69.88	154.76
Current Tax					
Deferred Tax	(94.88)	22.96	-	22.96	0.90
8. Net Profit / (Loss) for the period from continuing operations	(339.07)	54.90	8.19	63.09	301.93
Profit / (Loss) from Discontinuing operations	-	-	-	-	-
Tax Expenses from Discontinuing operations	-	-	-	-	-
9 Profit / (Loss) from Discontinuing operations	(339.07)	54.90	8.19	63.09	301.93
Profit / (Loss)					
Paid up equity share capital (No. of shares 1,41,70,350 @ Rs.10/- each)	1,417.04	1,417.04	1,417.04	1,417.04	1,417.04
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,665.20	3,602.11
19. i Earnings Per Share (of Rs.10/- each) (not annualised):					
(a) Basic	-2.39	0.39	0.06	0.45	2.13
(b) Diluted	-2.39	0.39	0.06	0.45	2.13

See accompanying note to the Financial Results

Date: 06.01.2022
Place: Hyderabad



For and on behalf of the board of directors
S.S. Infrastructure Development Consultants Limited

Satyanarayana Sundara
Chairman & Managing Director
DIN 02062896

S.S. INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED
15, Jabbar Building, Begumpet, Hyderabad

ANNEXURE - IX
STATEMENT OF ASSETS AND LIABILITIES

		(Amounts in Rs.Lakhs)	
Standalone / Consolidated Statement of Assets and Liabilities Particulars	UnAudited As at 30/09/21	Audited As at 31/03/21	
A EQUITY AND LIABILITIES:			
1 Shareholders' Funds:			
(a) Share Capital	1,417.04	1,417.04	
(b) Reserves & Surplus	3,326.14	3,665.20	
(c) Money received against share warrants		-	
Sub-total - Shareholders' funds	4,743.18	5,082.24	
2 Share application money pending allotment:			-
3 Minority interest	-	-	
4 Non-Current Liabilities			
(a) Long Term Borrowings	283.32	282.36	
(b) Deferred tax liabilities (net)	-	4.58	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	74.74	71.29	
Sub-total - Non-current liabilities	358.06	358.23	
5 Current Liabilities			
(a) Short Term Borrowings	625.29	674.11	
(b) Trade Payables	33.89	145.85	
(c) Other Current Liabilities	951.13	811.61	
(d) Short-term provisions	7.63	5.63	
Sub-total - Current liabilities	1,617.94	1,637.20	
TOTAL - EQUITY AND LIABILITIES	6,719.18	7,077.66	
B ASSETS:			
1 Non-Current Assets			
(a) Fixed Assets:	1,359.31	1,406.32	
(b) Goodwill on consolidation	-	-	
(c) Non-current investments	-	-	
(d) Deffered Tax Assets	90.30	-	
(e) Long Term Loans & Advances	90.28	104.70	
(f) Other non-current assets	-	-	
Sub-total - Non-current assets	1,539.89	1,511.02	
2 Current Assets			
(a) Current investments	-	-	
(b) Inventories	1,319.77	1,570.77	
(c) Trade Receivables	2,204.90	2,446.66	
(e) Cash & Cash Equivalents	263.02	267.44	
(f) Short Term Loans & Advances	1,018.30	998.75	
(g) Other Current Assets	373.30	283.02	
Sub-total - Current assets	5,179.29	5,566.64	
Total -Assets	6,719.18	7,077.66	

Date: 06.01.2022
Place: Hyderabad



For and on Behalf of the Board of Directors


 Satyanarayana Sundara
 Chairman & Managing Director
 DIN 02062896

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS LTD
HYDERABAD


CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Rs In Lakhs

Particulars	Unaudited As at 30.09.21		Audited As at 31/03/21	
A) Cash flow from operating activities:				
Profit before tax		(433.94)		155.93
<u>Add/ (deduct) adjustment for</u>				
Depreciation		48.83		133.65
Interest paid		50.74		83.02
Interest received		(2.73)		(15.14)
Operating profit before working capital changes		(337.10)		357.46
Short term borrowings	(48.82)		369.71	
Trade payables	(111.97)		66.46	
Other current liabilities	139.52		101.62	
Short term Provision	2.00		(2.00)	
Increase in WIP	251.00		(757.83)	
Other Current assets	(90.29)		(87.43)	
Trade receivables	241.76		351.53	
Short term loans and advances	(19.54)		(293.76)	
Decrease in net current assets		363.67		(251.71)
Cash generated from operations		26.57		105.76
Less: Income tax paid		-		69.88
Net cash generated from operating activities	A	26.57		35.87
B) Cash flow from Investing activities:				
Interest received	2.73		15.14	
Purchase of fixed assets	(1.82)		(88.12)	
Net cash (used in) investing activities	B	0.91		(72.98)
C) Cash flow from Financing activities:				
Long term loan and advances	14.42		(1.34)	
(Decrease) or increase in Borrowings	0.97		130.58	
Long term provisions	3.45		(14.73)	
Dividend Paid	-		-	
Interest paid	(50.74)		(83.02)	
Net cash (used in) financing activities	C	(31.91)		31.49
Net increase in cash and cash equivalents	(A+B+C)	(4.43)		(5.61)
Opening cash and cash equivalents		267.44		273.06
Closing cash and cash equivalents		263.02		267.44
		(4.43)		(5.61)

For and on behalf of the board of directors




 Satyanarayana Sundara
 Chairman & Managing Director
 DIN 02062896

Place: Hyderabad

Date : 06.01.2022

Notes:

1. The results for the half year ended on September 30,2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in the meeting held on 06th January .The above results have been reviewed by M/s A. Ramachandra Rao & Co, Chartered Accountants, Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The Company's Management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs.
2. The Company is listed on SME platform of NSE (NSE Emerge). The disclosure are furnished as applicable as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.(as Amended)
3. In terms of AS 17 relating to segment reporting the Company operated in only one segment during the reporting period hence the reporting requirements under AS 17 are not applicable for reporting period.
4. The statement have been prepared in accordance with Sec 133 and schedule III of companies act 2013 and other recognized accounting practices and polices to the extent applicable.
5. In the company, employees have opted out from Mandatory deduction of Provident fund. Hence During the half year ended there is no Provident fund deduction from employees and payments to government authorities.
6. In the First half of the financial year 2021-22 there has been a tremendous slowdown in the Market conditions in general and in particularly the slowdown of Government projects, which is our major forte.

The outbreak of Covid- 19 and resultant lockdown/ Restrictions effected the business/ economic activities globally. Consequent to lockdown or restrictions by the central and state government the project sites at various locations were temporarily closed and the Company resumed its operations in a phased manner in line with the directives of the Government of India

S.S. Infrastructure Development Consultants Limited

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Since the works are not completed up to the benchmark points where the invoices are generally raised, we have raised the invoices to certain parties from work in progress. Hence the same is decreased in the form of work in progress.

The company considered the possible effect of Covid-19 on carrying amounts of property, Plant and equipment, Trade receivables and other current assets of the company. Based on the current estimates, taking into account external and internal information that are available up to the date of the approval of the financial results, the company expects the carrying amount of assets to be recovered and believes that there is no impact on its ability to continue as going concern. The company would continue to closely monitor any material changes to future economic/ Business Conditions.

Further Due to the Pandemic all the upcoming tenders have been postponed for which the company has bid and is successful in some of them, but is awaiting the final orders ,which is delayed due to this pandemic.

7. Previous years figures have been regrouped /recast wherever necessary to confirm the current half year's / year's classifications.
8. The above financial results are available on the website of the company that is www.ssidcon.org and on the website of National stock exchange of India- emerge platform www.nesindia.com/emerge.

For and on behalf of Board of Directors


Satyanarayana Sundara
Chairman and Managing Director
DIN 02062896



Place: Hyderabad
Date: 06.01.2022.

A. Ramachandra Rao & Co. Chartered Accountants



3rd Floor, D.No. 6-2-975
Flat No. 302, A-Block, Kushal Towers
Khairatabad, Hyderabad- 500 004.

Tel: 040-27633677
E-mail: admin@arrandco.org

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **SS Infrastructure Development Consultants Limited** for the half year period ended on **30th September 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The COVID-19 pandemic has rapidly spread across the world as well as In India and has caused shutdown of all offices, and factories for a substantial part during the reporting period. The Company has resumed its operations in a phased manner in line with the directives of the Government of India. The Company's management made initial assessment of likely adverse impact on business and believes that the impact is likely to be from short to medium term in nature. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables and realisability of inventory on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these unaudited financial results. We draw attention in this regard to Note 6 to the unaudited financial results.



A. Ramachandra Rao & Co. **Chartered Accountants**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 06/01/2022.

For A.Ramachandra Rao & Co.,
Chartered Accountants
ICAI FRN 002857S



S.R.V.V.Surya Rao Ponnada
Partner
ICAI M.No.202367

UDIN : 22202367AAAABW7918