



SS Infrastructure
Development Consultants Limited

11th
Annual Report
2017-2018



LISTING CEREMONY



The Initial Public Offer of 42,78,000 Equity Shares of the Company at Rs.40/- each started on March 28, 2018, and closed on April 5, 2018. Amidst the tough conditions and fluctuations of the market, the issue had an overwhelming response from the investors and was oversubscribed by 10.78 times.

The Company was then listed on Thursday, April 12, 2018, on National Stock Exchange of India Limited (EMERGE Platform).

The Listing Ceremony was held at Hotel Taj Krishna, Hyderabad.

Ms. Rachna Busari-Head of SME, NSE, Dr. BVR Mohan Reddy-Executive Chairman of Cyient Limited, Mr. Shekhar Reddy-President of CREDAI and other privileged dignitaries attended the historical event of the Company.





SS Infrastructure

Development Consultants Limited



Our Vision is to deliver cost effective, innovative and sustainable infrastructure solutions for a greener future.

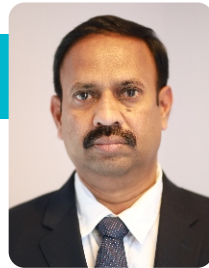


Our mission is to provide comprehensive, integrated, cost effective, time-bound & feasible infrastructure development solutions and project management services, while adhering to stringent quality standards, processes and procedures, validated quality management systems and reliance on state-of-the-art technologies.

WHAT'S INSIDE

- **SSIDC-AES Vertical Commencement**
- **Sustainable Building-Go Green**
- **Non-Destructive Testing Works**
- **A Healthy Balance - Work/Life**
- **Corporate Social Responsibility**

CHAIRMAN'S MESSAGE



Dear Friends,

It is a matter of great pleasure and satisfaction that SS Infrastructure Development Consultants Limited has come up with the first issue of the News Letter "SSIDC Corporate Times."

I believe that the newsletter will serve as a window through which the projects, achievements, clientele, activities and progress made during the period can be viewed.

From a modest beginning in 1987, to becoming one of the leading and eminent Architectural & Structural engineering consulting companies in South India, the growth of SS Infrastructure evolved through a journey of almost three decades of planning, hard work and dedication. This commitment has made SS Infrastructure a recognized brand for the successful delivery of numerous prestigious projects for our clients. It also continues to participate in large scale projects, both independently or in joint ventures with reputed national and international companies.

We are proud of our achievements and are committed to further enhance our capabilities to ensure that we remain at the forefront of the industry. It is our collective effort and responsibility to keep the momentum going.

Over the years, we have been developing and venturing out in new verticals, the recent development being the SSIDC-AES started in Bengaluru providing wide range of advanced engineering solutions to defense, aerospace, civil, automobile and other sectors with a unique approach of product development, simulation driven design and development.

Friends, with the company now being a public limited company, we are both answerable and accountable to the shareholders. We should strive towards maintaining the brand image and brand equity of SS Infrastructure and further heighten it.

Let's plan a future where we achieve new milestones with each passing moment and surge forward in our endeavors.

Jai Hind!

Satyanarayana Sundara

Chairman & Managing Director



COMMEMORATION

Engineers and Architects have been the most instrumental characters for the development of any nation. India is achieving great recognition as a developing nation in the international world and this has been possible due to the significant role of Indian Engineers and Architects.

Sir Mokshagundam Visvesvaraya was one such engineer who changed the face of irrigation system, water resource system and several other things. In order to remember his significant contributions, people of India celebrate **Engineers' day on his birthday i.e., September 15th every year.**

Sir Mokshagundam Visvesvaraya
(15.9.1861 to 12.4.1962)

SSIDC - AES - Advanced Engineering Solutions

An unparalleled business vertical!



As part of the company's growth plan, SSIDC starts an exclusive business vertical as SSIDC-AES in Bengaluru for providing Advanced Engineering Solutions to its existing customers and new clients. AES prioritizes innovation, cost effectiveness, sustainability and environmental compatibility. SSIDC-AES provides wide range of engineering services to various Domains and Sectors – Automotive, Aerospace and Defense, Civil Engineering, Heavy Engineering Industry, Industrial Machinery and Advanced Simulation.

Aerospace and Defense

- Explosive safety analysis
- Fluid Structure interaction, underwater and surface shock analysis
- Seismic and wind load analysis
- Composite optimization
- CFD, Thermal and Flow simulation
- Static, Dynamic, Non-Linear, Buckling, Transient, Modal, Vibration.
- Shock analysis for underwater structure.
- Bullet penetration analysis
- Explosive safety analysis



- Sheet metal forming simulation
- Meshing and FE setup

Automotive

- Static, Dynamic, Non-Linear and Non-linear Dynamic, Buckling, Modal, Transient simulations
- Occupant safety, Crash, Impact as per standards like FMVSS
- Product optimization and weight reduction
- Product validation using alternate materials
- External vehicle aerodynamics and HVAC using CFD
- Thermal, Modal, Vibration analysis on components like headlamps, tail lamps, radiators, mounting brackets etc.
- Durability, Vehicle stability, NVH, Rollover simulation
- Mechanism simulation
- Moldflow and Sheet metal forming simulation for tool design validation

Civil Engineering

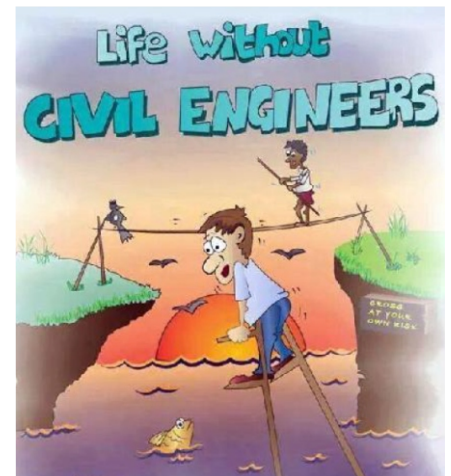
- Soil sampling
- Foundation design/ repair plans and inspections
- Wind bracing designs
- Additions to structures
- As-built floor elevations
- Specific member designs (Beams, Columns, Roof systems, Structural repair designs)

- Retaining walls
- Consultations for construction
- Remodeling/renovation evaluation
- Forensic investigations
- Site drainage evaluations/ designs

Industrial Machinery

- Weight reduction and optimization studies of components frames etc.
- Vibration, thermal and cooling system analysis for sensitive parts and electronics
- Validation of loading conditions for equipment like mining, boring and other abusive use
- Calculations for equipment like pressure vessels, heat exchangers etc., to comply with codes and standards
- Seismic, wind, fluid structure interactions for large frames
- All Finite element analysis studies including Static, Dynamic, Non-Linear, Buckling, Transient, Modal, Vibration, Kinematics etc.
- Styling and enclosure design for medical equipment, design and prototyping of moving mechanism and optimization
- Weight optimization for industrial castings

Just Imagine!!



Heavy Engineering Industry

- Validation of large structures as per standard code calculations
- Analysis of large structures for Wind, Snow and Seismic loading conditions
- Large Fluid Structural analysis
- Weld joint analysis
- Modal, Fatigue and Durability analysis
- Failure mode analysis and what-if scenarios
- Calculation of safety compliance of structures for codes like ASME, DIN, EN etc.
- Analysis for transportation loads and lifting conditions
- Analysis for Vacuum and pressure conditions for vacuum and pressure vessels

Advanced Simulations

- Structural optimization methods
- Explicit Dynamic Simulations
- Fluid-dynamics
- Crash analysis
- Heat transfer studies
- Acoustic Simulations
- Thermal Analysis & Modelling
- Welded and bolted joints analysis



GREEN BUILDING - A REQUISITE, NOT A CHOICE!

Green building or sustainable building refers to both a structure and the application of processes and technologies which are environmentally friendly and energy efficient throughout the building's lifecycle.

Green buildings aim to build a sustainable environment through efficient use of energy and conservation of natural resources.



IGBC Green Building Certification for the Projects executed by us!



LEED India V1.0 New Construction **Platinum** for IMGEOS & NDEM Facility, NRSC, Shadnagar.



IGBC's LEED India New Construction **Gold** for Antrix Corporation Ltd. (Department of Space)



LEED India for New Construction **Gold** for Infotech Enterprises Ltd., Tower II, Hyderabad.

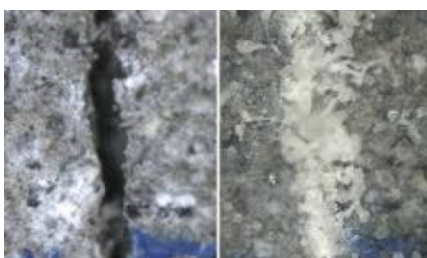


IGBC **Silver** Rating for Pratt and Whitney India Training Centre, Hyderabad.

The efficiency of a green building can be maximized by the use of innovative construction materials and cutting-edge technology. Some of the notable technologies are:



Biomimicry: Also known as biomimetic, this is a concept of imitation of the various models, systems and elements of nature and incorporating them into buildings' design and architecture. Eastgate Centre in Zimbabwe, with its biomimicry of termite mounds, is a great example.



Self Healing Concrete: This material is in its early stages, but once it's commercially viable it opens up many sustainable possibilities. Everything from roads to walkways can benefit from concrete that heals itself. Concrete has an autogenous healing capacity as unhydrated cement is present in the matrix. Cracks can be healed by using calcium carbonate precipitating micro-organisms, Super absorbent polymers (SAP), hydrogels, or encapsulated polymers.



Green Roofs: Also known as the living roof technique, the roof of the building gets fully or partially covered with vegetation and soil on a waterproofing membrane. This moderates the heating and cooling of the building along with improving the air quality.



Vertical Gardens or Living Walls: In this technique, the plantation is done vertically on either side of the walls. This technique helps in degrading the pollutants and enhancing the air quality.



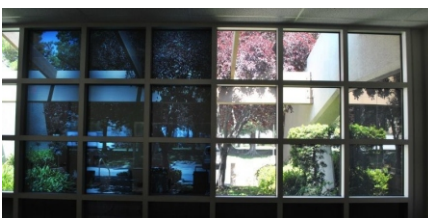
Glass Fiber Reinforced Gypsum (GFRG) Panels: This is a very cost-effective and durable technique of development which can be deployed fairly quickly. This consumes less raw materials such as sand, cement and other products. Buildings which use GFRG panels have a better lifespan and do not require beams and columns.



Monolithic Concrete Construction: In this method, all structures such as walls, floors, beams, columns, slabs etc. along with window and door openings are cast in a single operation with the help of modular formwork made of aluminium. It conserves natural resources.



Rain Gardens: This concept helps in enhancing groundwater absorption by reducing the amount of rain runoff. This technique allows more time for water to be absorbed in the ground that leads to an increase in groundwater levels, low soil erosion and reduced water pollution.



Electrochromic Glass: This glass shifts from clear to opaque based on external stimuli such as an electrical current or UV rays. It eliminates the need for shades and other window treatments, while adapting to current conditions passively. Additional benefits include blocking the vast majority of UV rays.



Solar thermal cladding: This is a passive solar building method designed specifically to hold heat during the winter. The sun's energy is stored within this material and passed through to the building for heat retention purposes.

Non Destructive Testing:

An indispensable pre-repair assessment of any type of structure!

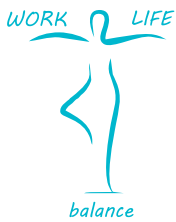
The deterioration of concrete structures in the last few decades calls for effective methods for condition evaluation and maintenance. This resulted in development of several nondestructive testing (NDT) techniques for monitoring civil infrastructures. NDT plays an important role in condition assessment of existing structures. There has been an urgent need for developing standards for performing NDT methods and for interpretation of NDT results. Combination of different NDT methods available is a better way to assess the structures.

SSIDC has been involved in nondestructive testing of various structures using some of the NDT techniques and has bagged several works over a period of time. The major works undertaken by SSIDC for repair, testing and evaluation of strength of foundations, structural stability analysis and remedial measures are numerous; naming a few:



Our men at work! Performing Core test, Half Cell Potential test, Ultrasonic Pulse Velocity Test, and Rebound Hammer Test at NAVAL DOCKYARD

- **Testing and Evaluation** of the strength of foundations before and after drilling of holes for installation of Generator Sets for *A.P. Rayons At Kamalapur, Warangal District (A.P)*
- **Structural Stability Evaluation** of Cement Mill foundation at *Larsen & Toubro (L&T) Cement factory, Tadipatri, Anantapur District (A.P)*
- **Non-Destructive testing, Structural stability analysis and Remedial measures** for Diesel Generator set foundation at *J.K. Industries Ltd, (Rajasthan)*
- **Non-Destructive testing** for *Chemico Sulfuric acid plant at Coromandel Fertilisers Ltd., Visakhapatnam*
- **Non-Destructive testing & Strengthening schemes** for a building at *Dr. Reddy's Laboratories, Hyderabad*
- **Non-Destructive testing & Remedial measures** for *Timpany Schools, Visakhapatnam, (A.P)*
- **Structural Stability Analysis** of factory buildings of *Hindustan Zinc Ltd., Vishakapatnam, (A.P)*
- **Non-Destructive testing & Structural stability studies** for various buildings for *Tata Tele Services Ltd. at Hyderabad & Secunderabad*
- **Non-Destructive testing for Cooling Tower** nos: 1& 2 at *National Thermal Power Corporation (N.T.P.C) Simhadri, Paravaka, Visakhapatnam(A.P)*
- **Non-Destructive testing & Structural stability studies** for various buildings for *NAVAL DOCKYARD at Visakhapatnam*. Out of 58 buildings, 18 (11 in 1st phase + 7 in 2nd phase) buildings are awarded to SSIDC Pvt. Ltd., Hyderabad through open tender.



Work-Life Balance

"Most people chase success at work, thinking that will make them happy. The truth is that happiness at work will make you successful" - Alexander Kjerulf



Striking the balance right continues to be an ongoing challenge. Being more balanced does not mean dramatic upheaval in our life. With the smallest investment in the right places, we can radically transform the quality of our relationships and the quality of our life. Striking the right chord is incredibly important for happiness, productivity and effectiveness at work. Achieving the right balance between career and lifestyle will not only give us the best chance of strong performance at work, but also help us to maintain the health of our relationships. Following are few ways through which you can seek out the right work environment which will eventually help you out to maintain a balance with work:

Work with Integrity - We need to make sure that when we are at work, we should give our best and demonstrate sound moral and ethical principles. Honesty and trust are central to integrity. People who demonstrate integrity draw others to them because they are trustworthy and dependable. They are principled

and you can count on them to behave in honorable ways even when no one is watching or even knows about their performance.

People at work are much more likely to respect and support boundaries around family and faith when they see us demonstrate a commitment to working hard and getting the job done.

Communicate well and often - Boundaries are much more cut through when the people around us know and understand them-be it at work or at home. Life has a way of getting chaotic sometimes and boundaries can be twisted when needed. The key is to make sure those occasions are few and far between. By communicating clearly in both directions, we will eventually help everyone to understand and support our priorities.

Manage commitments - As we probably know, that our work alone can consume us especially when we are

just starting out. Add in family responsibilities and volunteering to do everything- we are more than spent. If we say 'yes' to everything, we will get burnt out. In order to make our commitments count, we must learn to say 'no' to lot of worthy causes and endeavors and instead, pick a few key areas of focus that provide the most value.

Be a good curator of self - Our health and sanity are resources that have been bestowed upon us, and they should be stewarded accordingly. Maintaining balance requires energy, creativity, determination, and a healthy dose of optimism. We must guard our physical, emotional and spiritual health if we want to succeed. A little investment in "us" will yield huge dividends. We will have more energy, a clearer head and the emotional capacity needed to balance all that life throws at us.

Quick tips to get started

Whether our steps toward balance are big or small, remember that everyone is worthwhile. When we have a strong sense of identity, a workable financial situation and a sustainable vision for the future, it is easier to make choices that respect our balance-building values. And as we begin enjoying a more balanced life, we will find more fulfillment and satisfaction in everything we do.

Giving Back to the Community!



One step in that direction is contributing towards Inspired Indian Foundation for Project Pathshala which is the foundation's endeavor to add quality, life-skills and values into the lives of school children – to enable and empower them to chase their dreams, through education.



SS Infrastructure Development Consultants Limited endeavors at working for the benefit of underprivileged sections of the society through its Corporate Social Responsibility (CSR) activities.



Through Project Pathshala, Inspired Indian Foundation wants to make a difference to the lives of these children. Their focus is to adopt and empower a government school and to impart social and life-skills to groom them to become confident individuals. They identified a government Primary School in Bangalore's New Thippasandhara.

The money contributed by SS Infrastructure towards Project Pathshala is being spent on medicines, hygiene, notebooks, and bags.

The innocence written on the faces, the sparkle in their eyes on receiving the new possessions (bags and stationery), the camaraderie among them, the questioning looks and finally a sense of satisfaction and gratitude is something which we rarely get to see - makes your heart go out to them!

We look forward to your feedback:

Your opinion, suggestions and ideas to further enhance the newsletter are most welcome.

Mail us your views to: karuna@ssidcon.org (Corporate Communications).

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CORPORATE INFORMATION

BOARD OF DIRECTORS

| | |
|------------------------------------|------------------------------|
| Mr. Satyanarayana Sundara | Chairman & Managing Director |
| Mr. Seshagiri Rao Palle | Whole Time Director |
| Mr. Harsh Kaul | Independent Director |
| Mr. Ramachandra Rao Bollepalli | Independent Director |
| Mr. Prasanna Srinivas Amanabrolu | Independent Director |
| Mr. Sravan Kumar Palle | Independent Director |
| Ms. Durga Bai Sreepathi | Director |
| Mr. Sri Rama Moorthy Mangalampally | Director |

CHIEF FINANCIAL OFFICER

Mr. Madhwaraj Murthy

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Payal Nirmal Jain

AUDIT COMMITTEE

| | |
|----------------------------------|----------|
| Mr. Harsh Kaul | Chairman |
| Mr. Ramachandra Rao Bollepalli | Member |
| Mr. Prasanna Srinivas Amanabrolu | Member |
| Mr. Sravan Kumar Palle | Member |

NOMINATION AND REMUNERATION COMMITTEE

| | |
|----------------------------------|----------|
| Mr. Ramachandra Rao Bollepalli | Chairman |
| Mr. Prasanna Srinivas Amanabrolu | Member |
| Ms. Durga Bai Sreepathi | Member |
| Mr. Sravan Kumar Palle | Member |

STAKEHOLDERS RELATIONSHIP COMMITTEE

| | |
|----------------------------------|-------------|
| Ms. Durga Bai Sreepathi | Chairperson |
| Mr. Satyanarayana Sundara | Member |
| Mr. Ramachandra Rao Bollepalli | Member |
| Mr. Prasanna Srinivas Amanabrolu | Member |

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

| | |
|--------------------------------|----------|
| Mr. Satyanarayana Sundara | Chairman |
| Mr. Seshagiri Rao Palle | Member |
| Mr. Ramachandra Rao Bollepalli | Member |
| Mr. Sravan Kumar Palle | Member |

STATUTORY AUDITORS

M/s V.G. Rao & Associates,
Chartered Accountants
305, 306, Oasis Plaza, Tilak Road
Abids, Hyderabad-500 001

REGISTRAR & SHARE TRANSFER AGENT

Bigshare Service Private Limited
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis,
Makwana Road, Marol, Andheri East,
Mumbai – 400 059

Tel: +91 – 22 – 62638200

Fax: +91 – 22 – 62638299

Email: ipo@bigshareonline.com

Website: www.bigshareonline.com

Investor Grievance

Email: investor@bigshareonline.com

REGISTERED & CORPORATE OFFICE

Flat No.15, Jabbar Building,
Begumpet, Hyderabad-500 016, T.S.

BRANCH OFFICES

BENGALURU

- i) H.No. 137, Nandana, 12th Cross,
AECS Layout, Sanjay nagar,
Bengaluru- 94, Karnataka
- ii) Bengaluru- 94, Karnataka
PES University, 100' Ring Road,
Bengaluru – 85, Karnataka

NEW DELHI

No 44, Basant Lok, Near Priya PVR
Vasant Vihar, New Delhi-110057

VISAKHAPATNAM

2nd Floor, D.No. 9-29-14/2,
Balaji Nagar, Siripuram,
Visakhapatnam-530003, A.P.

HYDERABAD

Plot no. 42, Nagarjuna Hills,
Punjagutta, Hyderabad- 500 082, T.S.

NOTICE

Notice is hereby given that the 11th Annual General Meeting of the members of S.S. Infrastructure Development Consultants Limited is scheduled to be held as below:

Date : September 30, 2018

Day : Sunday

Time : 2.00 p.m.

Place: Hotel Marigold by Greenpark, 7-1-25, Greenlands, Begumpet, Hyderabad, Telangana 500016 to transact the following business:

ORDINARY BUSINESSES:

1. Adoption of Financial Statements

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2018, and the reports of the Board of Directors and Auditors thereon; and in this regard pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2018, and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. Declaration of dividend

To declare a dividend on equity shares for the financial year ended March 31, 2018, and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT a dividend at the rate of 3% i.e. Rs. 0.3 /- (only) per equity share of 10/- (Ten rupees) each fully paid-up of the Company be and is hereby declared for the financial year ended March 31, 2018 and the same be paid as recommended by the Board of Directors of the Company, out of the profits of the Company for the financial year ended March 31, 2018.

3. Re-appointment of Retiring Director

To appoint Mr. Sri Rama Moorthy Mangalampally (DIN 02061810) who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Sri Rama Moorthy Mangalampally (DIN 02061810), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

4. Ratification of appointment of Statutory Auditors and fix their remuneration in this regard:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, and pursuant to the resolution passed by the members at the Annual General Meeting (AGM) held on 30th September, 2014, the appointment of M/s. V. G. Rao & Associates, Chartered Accountants, Hyderabad (ICAI Firm Registration No.003154S) as Statutory Auditors of the Company to hold office

for a period of 5 years i.e. till the conclusion of the AGM to be held in the year 2019 be and is hereby ratified for the financial year 2018-19 at such remuneration as shall be fixed by the Board of Directors of the Company in consultation with them."

SPECIAL BUSINESSES

5. Approval to alter the terms and Conditions of appointment and remuneration of Mr. Satyanarayana Sundara (DIN 02062896), Chairman and Managing Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**

"RESOLVED THAT pursuant to the resolution passed at the Meeting of Board of Directors dated August 30, 2018, and in accordance to the provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and as per Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to alter the terms and conditions of appointment and remuneration of Mr. Satyanarayana Sundara, Chairman & Managing Director w.e.f. August 30, 2018.

RESOLVED FURTHER THAT Mr. Satyanarayana Sundara shall not be liable to retire by rotation and shall hold office for a term of three consecutive years with effect from August 30, 2018 and receive remuneration on the terms and conditions as set out in the Statement annexed to the Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Mr. Satyanarayana Sundara, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as "the Board" which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Satyanarayana Sundara.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. Approval to alter the terms and conditions of appointment and remuneration of Mr. Seshagiri Rao Pale (DIN 02061865), Whole Time Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**

"RESOLVED THAT pursuant to the resolution passed at the Meeting of Board of Directors dated August 30, 2018 and in accordance to the provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as per Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to alter the terms

and conditions of appointment and remuneration of Mr. Seshagiri Rao Palle (DIN 02061865), Whole Time Director w.e.f. August 30, 2018.

RESOLVED FURTHER THAT Mr. Seshagiri Rao Palle shall be liable to retire by rotation and shall hold office for a term of three consecutive years with effect from August 30, 2018 and receive remuneration on the terms and conditions as set out in the Statement annexed to the Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Mr.Seshagiri Rao Palle, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr.Seshagiri Rao Palle, subject to the limits specified under Schedule V of Companies Act, 2013 or any statutory modification (s) or re-enactment (s) or amendment (s) made thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

7. Appointment of Ms. Durga Bai Sreepathi (DIN 08015633) as Whole Time Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**

“**RESOLVED THAT** pursuant to the resolution passed at the Meeting of Board of Directors dated August 30, 2018, and in accordance to the provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as per Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to appoint Ms. Durga Bai Sreepathi (DIN 08015633) as a Whole Time Director of the Company w.e.f. August 30, 2018.

RESOLVED FURTHER THAT Ms. Durga Bai Sreepathi shall be liable to retire by rotation and shall hold office for a term of three consecutive years with effect from August 30, 2018 and receive remuneration on the terms and conditions as set out in the Statement annexed to the Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Ms. Durga Bai Sreepathi, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Ms. Durga Bai Sreepathi, subject to the limits specified under Schedule V of Companies Act, 2013 or any statutory modification (s) or re-enactment (s) or amendment (s) made thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. Appointment of Mr. Sri Rama Moorthy Mangalampally (DIN 02061810) as a Whole Time Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as a **Special Resolution**

“RESOLVED THAT pursuant to the resolution passed at the Meeting of Board of Directors dated August 30, 2018, and in accordance to the provisions of Section 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V of the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and as per Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to appoint Mr. Sri Rama Moorthy Mangalampally (DIN 02061810) as a Whole Time Director of the Company w.e.f. August 30, 2018.

RESOLVED FURTHER THAT Mr. Sri Rama Moorthy Mangalampally shall be liable to retire by rotation and shall hold office for a term of three consecutive years with effect from August 30, 2018 and receive remuneration on the terms and conditions as set out in the Statement annexed to the Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Mr. Sri Rama Moorthy Mangalampally, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Sri Rama Moorthy Mangalampally, subject to the limits specified under Schedule V of Companies Act, 2013 or any statutory modification (s) or re-enactment (s) or amendment (s) made thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office:

Flat No.15, Jabbar Building,
Begumpet, Hyderabad-500 016
Telangana

By Order of the Board of Directors
S.S.Infrastructure Development Consultants Limited

Place: Hyderabad
Date : August 30, 2018

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at the Meeting is annexed hereto.
4. In terms of Section 152 of the Act, Mr. Sri Rama Moorthy Mangalampally, Director retiring by rotation at the Meeting and being eligible, offers himself for reappointment. The Human Resources, Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company commend re-appointment.
5. Mr. Sri Rama Moorthy Mangalampally is interested in the Ordinary Resolution set out at Item No. 3. Save and except him, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 4 of the Notice.
6. Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India and (iii) Schedule V of Companies Act, 2013.
7. Keeping in view the requirements set out in the Act, the Audit Committee and Board of Directors of the Company have recommended the ratification of appointment of M/s V.G. Rao & Associates, Chartered Accountants (ICAI Firm Registration No.003154S) as the Statutory Auditors of the Company till the next General Meeting for the financial year ending March 31, 2019. The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the members.
8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.

11. The Company has fixed September 24, 2018, as the “Cut-off Date” to record the entitlement of the shareholders to cast their vote at the 11th Annual General Meeting.
12. (a) The Company has fixed September 24, 2018, as the “Record Date” for determining entitlement of members to dividend for the financial year ended March 31, 2018.
(b) The dividend on equity shares, if declared at the Meeting as recommended by the Board of Directors, will be credited / despatched within 30 days from the date of declaration to those members whose names appear on the Company’s Register of Members on the Record Date; in respect of the shares held in dematerialised mode, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.
13. The Company’s Registrars & Transfer Agents for its share registry is Bigshare Services Private Limited (“Bigshare”) having its office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059.
14. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or Bigshare cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
15. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Bigshare.
- 16. Members holding shares in electronic mode:**
 - a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
17. Members who have not registered / updated their e-mail addresses with Bigshare or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
18. Non-Resident Indian members are requested to inform Bigshare / respective DPs, immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Insta Poll) and votes cast, make a consolidated Scrutinizer’s Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer’s Report will be placed on the website of the Company: www.ssidcon.org.
20. The result will simultaneously be communicated to the stock exchanges.
21. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Sunday, September 30, 2018.

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

The following Statement sets out all the material facts relating to the Special Business mentioned in the Notice.

Item No. 5

The Board of Directors ("the Board") of the Company in its meeting held on August 30, 2018 had subject to approval of members in the ensuing Annual General Meeting altered the terms and conditions of appointment and remuneration of Mr. Satyanarayana Sundara, Chairman & Managing Director, pursuant to the provisions of 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company.

Mr. Satyanarayana Sundara shall not be liable to retire by rotation and shall hold office for a period of 3 (three) consecutive years w.e.f August 30, 2018, on the terms and conditions as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

Broad particulars of the remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

| | |
|----------------------------|----------------|
| Salary | Rs. 1.4 Crores |
| Perquisites and Allowances | Rs.20 Lakhs |

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

a) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.

b) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Mr. Satyanarayana Sundara's spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

A brief profile of Mr. Satyanarayana Sundara and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Satyanarayana Sundara is interested in the Special Resolution set out at Item No. 5 with respect to his appointment and remuneration. The relative(s) of Mr. Satyanarayana Sundara may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

As the remuneration to be paid exceeds the limits specified under Schedule V of the act, the Board recommends the resolution under the said item No.5 to be passed as Special Resolution.

Item No.6

The Board of Directors ("the Board") of the Company in its meeting held on August 30, 2018, had subject to approval of members in the ensuing Annual General Meeting altered the terms and conditions of appointment and remuneration of Mr. Seshagiri Rao Pale, Whole Time Director, pursuant to the provisions of 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company.

Mr. Seshagiri Rao Pale shall be liable to retire by rotation and shall hold office for a period of 3 (three) consecutive years w.e.f. August 30, 2018, on the terms and conditions as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

Broad particulars of the remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

| | |
|----------------------------|--------------|
| Salary | Rs. 50 Lakhs |
| Perquisites and Allowances | Rs.10 Lakhs |

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- c) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Mr. Seshagiri Rao Pale's spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

A brief profile of Mr. Seshagiri Rao Pale and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Seshagiri Rao Pale is interested in the Special Resolution set out at Item No. 6 with respect to his appointment and remuneration. The relative(s) of Mr. Seshagiri Rao Pale may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.6 of the Notice. The Board commends the Special Resolution set out at Item No.6 of the Notice for approval by the members.

Item No. 7

The Board of Directors ("the Board") of the Company had appointed, pursuant to the provisions of Section 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company, Ms. Durga Bai Sreepathi as Whole Time Director of the Company with effect from August 30, 2018.

Ms. Durga Bai Sreepathi shall be liable to retire by rotation and shall hold office for a period of 3 (three) years w.e.f August 30, 2018, on the terms and Conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

It is proposed to seek members' approval for the appointment of and remuneration payable to Ms. Durga Bai Sreepathi as Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of remuneration is as under:

- a) Gross Salary of Ms. Durga Bai Sreepathi shall be Rs. 10 Lakhs per annum.
- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- c) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Ms. Durga Bai Sreepathi and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

Ms. Durga Bai Sreepathi satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for her appointment.

A brief profile of Ms. Durga Bai Sreepathi and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Ms. Durga Bai Sreepathi is interested in the Special Resolution set out at Item No. 7 with respect to her appointment. The relative(s) of Ms. Durga Bai Sreepathi may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice. The Board commends the Special Resolution set out at Item No. 7 of the Notice for approval by the members.

Item No. 8

The Board of Directors ("the Board") of the Company had appointed, pursuant to the provisions of Section 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company, Ms. Sri Rama Moorthy Mangalampally as Whole Time Director of the Company with effect from August 30, 2018.

Mr. Sri Rama Moorthy Mangalampally shall be liable to retire by rotation and shall hold office for a period of 3 (three) years w.e.f August 30, 2018 on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

It is proposed to seek members approval for the appointment of and remuneration payable to Mr. Sri Rama Moorthy Mangalampally as Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of appointment of and remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

Salary Rs. 40 Lakhs

Perquisites and Allowances Rs.10 Lakhs

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- a) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- b) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Mr. Sri Rama Moorthy Mangalampally's spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

Mr. Sri Rama Moorthy Mangalampally satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

A brief profile of Mr. Sri Rama Moorthy Mangalampally and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Sri Rama Moorthy Mangalampally is interested in the Special Resolution set out at Item No. 8 with respect to his appointment and remuneration. The relative(s) of Mr. Sri Rama Moorthy Mangalampally may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 8 of the Notice. The Board commends the Special Resolution set out at Item No. 8 of the Notice for approval by the members.

Registered Office:

Flat No.15, Jabbar Building,
Begumpet, Hyderabad-500 016
Telangana

By Order of the Board of Directors
S.S.Infrastructure Development Consultants Limited

Place: Hyderabad
Date : August 30, 2018

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

ANNEXURE TO THE NOTICE DATED AUGUST 30, 2018

DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 11TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment

| PARTICULARS | Mr. Sri Rama Moorthy Mangalampally | Ms. Durga Bai Sreepathi |
|---|---|---|
| Date of Birth | 15-02-1949 | 14-12-1962 |
| Qualifications | Master in Civil Engineering | B.Sc |
| Experience (including expertise in specific functional area)/Brief Resume | Extensive experienced profile spanning 35+ years, garnered through stints at Consultancies like, Hash Consultancy Services, Jamshedpur and at leading bellwether Indian Companies like Tata Iron & Steel Company (TISCO) Jamshedpur. He has considerable experience in structural designs in the Public, Industrial and Defence Sectors. He has majored in Civil Engineering and is an Associate Member of the Institution of Engineers (AMIE). | She is associated with the Company since its inception. She experience of over 28 years in the fields like plans and drawings plans and drawings (Draughtsman), administrative and managerial works. |
| Terms and Conditions of Appointment / Reappointment | 1. Director retiring by rotation and being eligible, offers himself for reappointment. 2. Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation | Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation |
| Remuneration last drawn (including sitting fees, if any) | NIL | Rs.696,000/- per annum |
| Remuneration proposed to be paid | As per the resolution proposed in item no.8 of the notice read with the respective explanatory statements | As per the resolution proposed in item no.7 of the notice read with the respective explanatory statements |
| Date of first appointment on the Board | 03-01-2008 | 26-12-2017 |
| Shareholding in the Company as on March 31, 2018 | NIL | NIL |
| Relationship with other Directors/Key Managerial Personnel | None | None |

| | | |
|---|--|--|
| Number of meetings of the Board attended during the year | 15 | 5 |
| Directorships of other Boards as on March 31, 2018 | None | None |
| Membership / Chairmanship of Committees of other Boards as on March 31, 2018 | None | 1. Chairperson of Stakeholder Relationship of Committee of the Company 2. Member of Nomination Remuneration Committee of the Company |
| PARTICULARS | Mr. Satyanarayana Sundara | Mr. Seshagiri Rao Palle |
| Date of Birth | 28-01-1964 | 01-07-1974 |
| Qualifications | M.Tech (Structures), B.E (Civil Engineering) | B.Arch |
| Experience (including expertise in specific functional area)/ Brief Resume | <p>He possesses over three decades of extensive structural engineering experience in handling the entire gamut of Infrastructural Development solutions.</p> <p>He has extensive experience of working with multinational business houses in a multi-locational environment with a special focus on Structural Engineering Consulting in the Government Sector and the Infrastructure Industries.</p> <p>He has handled projects encompassing the Structural Design of Industrial, Institutional and large buildings in the Public Sector and provided solutions to the complex process of Restoration & Rehabilitation of Distressed Buildings which involves the study of basic engineering drawings, Non-Destructive Testing Methods, Analysis and providing solutions.</p> | <p>He has an experience profile spanning 21 years covering a wide array of projects ranging from Auditoria to sports stadia, corporate offices for leading IT firms, Institutional Buildings, Pharma Buildings, Industrial Buildings etc.</p> <p>He is also a registered architect with Council of Architecture and a Registered Empanelled Architect for Karnataka Industrial Areas Development Board.</p> <p>He is actively involved in projects that are aiming for Leadership in Energy and Environmental Design (LEED) Platinum rating under the India Green Building Council (IGBC).</p> |
| Terms and Conditions of Appointment / Reappointment | Change in remuneration to be paid. Tenure of appointment shall be 3 years from August 30, 2018. | Change in remuneration to be paid. Tenure of appointment shall be 3 years from August 30, 2018. |
| Remuneration last drawn (including sitting fees, if any) | NIL | NIL |
| Remuneration proposed to be paid | As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements | As per the resolution proposed in item no.6 of the notice read with the respective explanatory statements |
| Date of first appointment on the Board | 08-06-2007 | 08-06-2007 |

| | | |
|--|--|--|
| Shareholding in the Company as on March 31, 2018 | 40.49% | 40.49% |
| Relationship with other Directors/Key Managerial Personnel | None | None |
| Number of meetings of the Board attended during the year | 16 | 16 |
| Directorships of other Boards as on March 31, 2018 | None | None |
| Membership / Chairmanship of Committees of other Boards as on March 31, 2018 | 1. Chairman of Corporate Social Responsibility Committee of the Company 2. Member of Nomination Remuneration Committee of the Company | Member of Corporate Social Responsibility Committee of the Company |

THE FOLLOWING ADDITIONAL DETAILED INFORMATION AS PER SECTION – II OF SCHEDULE V IS AS FOLLOWS:

i) General Information (Being common for all directors stated under item nos 5 to 8 of this notice)

| | | |
|--|---|---------------------|
| 1) Nature of Industry | Service Sector | |
| 2) Date or expected date of commencement of commercial production | 08-06-2007 (Date of incorporation of the Company) | |
| 3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus | Not Applicable | |
| 4) Financial performance based on given indicators. | For the F.Y ended March 31, 2018 | Rupees |
| | Turnover (Gross) | Rs.29.9 Crores |
| | Net Profit After Tax | Rs. 5.25 Crores |
| | Net Worth | Rs. 26.86 Crores |
| | Effective Capital | Rs. Rs.26.94 Crores |

ii) Information about the appointee:

| | Mr. Sri Rama Moorthy Mangalampally | Ms. Durga Bai Sreepathi |
|------------------------------------|--|--|
| 1) Background details | Details are given under aforementioned statement pursuant to SS-2 under item no.8 | Details are given under aforementioned statement pursuant to SS-2 under item no.7 |
| 2) Past remuneration | Details are given under aforementioned statement pursuant to SS-2 under item no.8 | Details are given under aforementioned statement pursuant to SS-2 under item no.7 |
| 3) Recognition or awards | — | — |
| 4) Job profile and his suitability | Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.8 | Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.7 |

| | | |
|--|---|--|
| 5) Remuneration proposed | As per the resolution proposed in item no.8 of the notice read with the respective explanatory statements | As per the resolution proposed in item no.7 of the notice read with the respective explanatory statements |
| 6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person | Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends. | Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends. |
| 7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any | Apart from receiving the proposed remuneration under item No.8 and holding 4650 Equity shares of the Company, he does not have any other pecuniary relationship with the Company or Managerial Personnel. | Apart from receiving the proposed remuneration under item No.7, she does not have any other pecuniary relationship with the Company or Managerial Personnel. |

| | Mr. Satyanarayana Sundara | Mr. Seshagiri Rao Palle |
|--|---|--|
| 1) Background details | Details are given under aforementioned statement pursuant to SS-2 under item no.5 | Details are given under aforementioned statement pursuant to SS-2 under item no.6 |
| 2) Past remuneration | Details are given under aforementioned statement pursuant to SS-2 under item no.5 | Details are given under aforementioned statement pursuant to SS-2 under item no.6 |
| 3) Recognition or awards | Designated as Leed Accredited Professional by demonstrating the knowledge of green building practice required for successful implementation of the LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN (LEED) GREEN BUILDING RATING SYSTEM Also listed on the online directory of Leed Accredited Professionals. | — |
| 4) Job profile and his suitability | Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.5 | Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.6 |
| 5) Remuneration proposed | As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements | As per the resolution proposed in item no.6 of the notice read with the respective explanatory statements |
| 6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person | Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends. | Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends. |
| 7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any | He is the promoter, Chairman & Managing Director of the Company. He holds 28.26% of Equity Shares of the Company and will receive remuneration as proposed in item no.5 of this notice. | He is the promoter, Whole Time Director of the Company. He holds 28.26% of Equity Shares of the Company and will receive remuneration as proposed in item no.6 of this notice. |

iii) Other Information (Being Common for all the directors seeking appointment as stated under item nos. 5 to 8)

| | |
|---|---|
| Reasons of loss or inadequate profits | Due to working capital requirements for the few couple of years and as major projects were being executed for Government Sector, increasing the receivables. |
| Steps taken or proposed to be taken for improvement | <p>The Initial Public Offer in the Month of April, 2018, and commencement of new vertical- Advance Engineering Solutions and branch along with strengthening the human resources of the Company has optimized the inadequacy of the profit of the Company.</p> <p>Further various realignment and divestment initiative ensured reduced debt burden on the Company resulting in overall reduction in finance cost. In addition to the above, certain management changes made during the current financial would result in further cost reduction and would be driving factors in contributing to the profitability in the years to come</p> |
| Expected increase in productivity and profits in measurable terms | <p>With political clarity emerging, the business and consumer confidence are expected to improve in the coming financial year, geared with a streamlined organizational design, the company intends to grow in its niche area along with other verticals.</p> <p>The Company expects that with the improvement in consumer sentiment and increased consumer spending will enable the growth momentum to pick up. The management continues to be cautiously optimistic towards the external economic environment and expects consumer demand to become more consistent and robust in the current financial year. Further, various policy decisions taken would act as growth channel for the Company which would contribute in increased revenues and higher margins</p> |

iv) Disclosures (Being Common for all the directors as stated under item nos. 5 to 8)

- All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors is given under respective resolutions
- No stock option is given to any Director
- The above explanatory statement (together with Annexure thereto) shall be construed to be memorandum setting out the terms of the appointment/re-appointment as specified under Section 190 of the Companies Act, 2013.

Registered Office:

Flat No.15, Jabbar Building,
Begumpet, Hyderabad-500 016
Telangana

Place : Hyderabad
Date : August 30, 2018

By Order of the Board of Directors
S.S. Infrastructure Development Consultants Limited
Sd/-

Payal Nirmal Jain
Company Secretary & Compliance Officer

BOARD'S REPORT

To,
The Members,
S.S. Infrastructure Development Consultants Limited
(Formerly known as S.S. Infrastructure Development Consultants Private Limited)
Hyderabad

Dear Members,

Your Directors are pleased to present the 11th Board's Report of your Company along with the Audited Financial Statements for the year ended on March 31, 2018.

1. FINANCIAL RESULTS:

The financial performance of your Company for the Financial Year ended on March 31, 2018 vis-à-vis previous Financial Year ended March 31, 2017 is given below:

(Rs. in Lakhs)

| The brief financial results are as under | Current Financial Year Ended 31.03.2018 | Previous Financial Year Ended 31.03.2017 |
|--|--|---|
| Revenue from operations | 2964.35 | 2445.60 |
| ADD: Other Income | 27.10 | 22.06 |
| Total Revenue | 2991.46 | 2467.66 |
| EXPENSES | | |
| Employee benefit expenses | 812.91 | 558.06 |
| Finance Cost | 70.32 | 120.79 |
| Depreciation | 54.80 | 59.03 |
| Other Expenses | 1319.27 | 1184.19 |
| TOTAL EXPENSES | 2257.33 | 1922.08 |
| Profit before Tax | 734.12 | 545.57 |
| TAX EXPENSES | 203.55 | 180.38 |
| Profit after tax | 525.38 | 365.18 |
| Earning Per Share | 5.31 | 3.652 |

2. FINANCIAL HIGHLIGHTS AND STATE OF AFFAIRS OF THE COMPANY:

Your Company has reported total Income of Rs.296,435,066/- for the Financial Year ended March 31, 2018 as compared to Rs. 244,560,028/- in the previous year ended March 31, 2017 and the net profit for the year under review amounted to Rs. 52,538,127/- in the current year as compared to Rs. 36,518,981/- of previous year.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There were no changes in the nature of business of your Company during the year under review.

4. EXTRACT OF ANNUAL RETURN

The details forming part of 'Extract of Annual Return' in Form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is included in this report as **Annexure-A** and forms an integral part of this report.

5. BOARD MEETINGS AND ATTENDANCE

The Directors of your Company met at regular intervals with the gap between two meetings not exceeding 120 days to review Company 's policies and strategies apart from the Board matters. The notices of the meeting were given in advance. Additional meetings were held on the basis of the requirements of the Company.

During the year under review, the Board of Directors met 16 (Sixteen) times.

| S.No. | Date of the Board Meeting | S.No. | Date of the Board Meeting |
|-------|---------------------------|-------|---------------------------|
| 1. | June 21, 2017 | 2. | July 19, 2017 |
| 3. | July 29, 2017 | 4. | August 24, 2017 |
| 5. | September 26, 2017 | 6. | September 29, 2017 |
| 7. | September 30, 2017 | 8. | October 11, 2017 |
| 9. | November 17, 2017 | 10. | November 29, 2017 |
| 11. | December 14, 2017 | 12. | December 26, 2017 |
| 13. | January 2, 2018 | 14. | January 9, 2018 |
| 15. | February 15, 2018 | 16. | March 19, 2018 |

| S.No | Name of the Director | No. of Board Meetings | |
|------|------------------------------------|-----------------------|----------|
| | | Held | Attended |
| 1. | Mr. Satyanarayana Sundara | 16 | 16 |
| 2. | Mr. Seshagiri Rao Palle | 16 | 16 |
| 3. | Mr. Sri Rama Moorthy Mangalampally | 16 | 15 |
| 4. | Ms. Durga Bai Sreepathi | 5 | 5 |
| 5. | Mr. Harsh Kaul | 5 | 0 |
| 6. | Mr. Ramachandra Rao Bollepalli | 5 | 5 |
| 7. | Mr. Prasanna Srinivas Amanabrolu | 5 | 2 |
| 8. | Mr. Sravan Kumar Palle | 5 | 5 |

6. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in term of Section 134(3)(c) of the Companies Act 2013 that:

- In the preparation of the annual accounts for the financial year ended March 31, 2018, the applicable accounting standards have been followed and there are no material departures for the same;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give true and fair view of the state of affairs of the Company as on March 31, 2018 and of the profits of the Company for the year ended on that date.
- Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- Directors have prepared the annual accounts on a going concern basis.

- e) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DIVIDEND:

Considering the profit, growth and future prospects of your Company, your Directors have recommended Final Dividend at the rate of 3 % i.e. Rs. 0.3/- per Equity Share for the financial year ended 31st March 2018.

8. INTERNAL FINANCIAL CONTROL SYSTEMS AND ITS ADEQUACY

Your Company has its internal financial control systems commensurate with the size of its operations. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including optimal utilization of resources, reliability of its financial information and compliance and timely preparation of reliable financial information.

Clearly defined roles and responsibilities have been institutionalized. Systems and procedures are periodically reviewed to keep pace with the growing size and complexity of your Company's operations.

9. TRANSFER TO RESERVE:

During the year under review, no amount was transferred to Reserves.

10. DEPOSITS:

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposit) Rules, 2014; therefore there was no principal or interest outstanding as on the date of the balance sheet.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company did not invest its fund, grant any loan or provide any guarantee as per the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, contracts or arrangements made with related parties, as defined under Section 2(76) of Companies Act, 2013 were in ordinary course of Business and on arm's length basis. Details of the transactions pursuant to Section 134 (3) (h) of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rules, 2014 are annexed herewith as per **Annexure-B**.

During the year under review, your Company had not entered into any materially significant related party transactions which may potentially conflict with the interest of your Company at large. Suitable disclosures as required are provided under AS-18 which is forming the part of the notes to financial statement.

13. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:

- Disclosures related to Subsidiary, Associate & Joint Venture Company for Financial Year 2017-18:
- Company does not have any Subsidiary, Associate and Joint Venture Company.
- There was no Company which have become or ceased to be Subsidiary, Associate, JVs Company during the year.
- Performance & financial position of the Subsidiary, Associate and Joint Venture company/ies are not to be given because such Companies do not exist.

14. **CONVERSION OF THE COMPANY**

During the year under review, your Company was converted from Private Limited Company to a Public Limited Company and requisite fresh incorporation certificate was issued by Registrar of Companies, Telangana and Andhra Pradesh dated December 12, 2017. Consequent to the conversion of the Company, the name of the Company changed from S.S. Infrastructure Development Consultants Private Limited to S. S. Infrastructure Development Consultants Limited.

15. **MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate and on the date of this report are as follows:

A. INITIAL PUBLIC OFFER

An Initial Public Offer of 42, 78, 000 Equity Shares of Rs.10/- each at an issue price of Rs.40/- per share was offered. The Company's equity shares were listed on SME Platform of National Stock Exchange of India Limited (NSE Emerge) with effect from April 12, 2018. The IPO was oversubscribed by 10.78 times. Initial and Annual Listing fees has been duly paid by the Company to the Exchange.

16. **AUDITORS**

A. STATUTORY AUDITORS:

M/s V.G. Rao & Associates, Chartered Accountants, Hyderabad, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the year 2019. Though in accordance to Notification of Ministry of Corporate Affairs issued on May 7, 2018, the ratification of appointment of M/s V.G. Rao & Associates, Chartered Accountants, Hyderabad, as statutory auditors of the Company is not required, your Directors have recommended for ratification as it is the last year of their appointment. In this regard, the Company has received a certificate from the auditors to the effect that if the appointment is ratified, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

COMMENTS ON AUDITORS' REPORT OR EXPLANATION TO AUDITOR'S REMARKS:

The Auditors' Report for the financial year ended on March 31, 2018 forms part of this Annual Report and the same does not contain any qualification, reservation or adverse remark.

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

B. SECRETARIAL AUDITOR

As your Company was not listed in the Financial Year 2017-18 and did not trigger the provisions 204 of Companies Act, 2013 read with rules framed thereunder, it did not appoint Secretarial Auditor for the Financial Year ended March 31, 2018.

C. INTERNAL AUDITOR

As your Company was not listed in the Financial Year 2017-18 and did not trigger the provisions 138 of Companies Act, 2013 read with rules framed thereunder, it did not appoint Internal Auditor for the Financial Year ended March 31, 2018.

17. BOARD'S RESPONSE ON AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE

There are no qualifications, reservations or adverse remarks made by the statutory auditors in their report for the year ended 31st March, 2018. During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision relating to Section 134(3)(m) read with rule 8 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 relating to conservation of energy and technology absorption, earnings and outgo in foreign exchange during the financial year 2017-18 has been stated under:

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy- Your Company applies stringent control systems to monitor day to day power consumption. It ensures optimal usage of energy and mitigates wastage to the extent possible.
- (ii) the steps taken by the company for utilising alternate sources of energy - NIL
- (iii) the capital investment on energy conservation equipment - NIL

(B) Technology absorption-Your Company has no activities relating to technology absorption. Hence, nothing is reported here.

(C) Foreign exchange earnings and Outgo-There were no foreign exchange earnings or outgo

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL

INDEPENDENT DIRECTORS

The Company had appointed Mr. Harsh Kaul (DIN02128947), Mr. Ramachandra Rao Bollepalli (DIN00637389), Mr. Prasanna Srinivas Amanabrolu (DIN01448830) and Mr. Sravan Kumar Palle (DIN08035522) as Independent Directors with effect from December 26, 2017 for a period of five consecutive years.

Independent Directors have submitted the declaration of independence, as required pursuant to the provisions of Section 149(7) of the Companies Act, 2013, stating that they meet the criteria of Independence as provided under Section 149(6).

NON EXECUTIVE NON INDEPENDENT DIRECTOR

Ms. Durga Bai Sreepathi (DIN) was appointed as Non-Executive Non Independent Director with effect from December 26, 2017 for a period of five consecutive years.

KEY MANAGERIAL PERSONNEL

CHAIRMAN AND MANAGING DIRECTOR

Designation of Mr. Satyanarayana Sundara (DIN 02062896) changed from Managing Director to Chairman & Managing Director with effect from December 26, 2017. He was appointed for a period of five years who shall not be liable to retire by rotation.

WHOLE TIME DIRECTOR

Designation of Mr. Seshagiri Rao Palle (DIN 02061865) changed from Director to Whole Time Director with effect from December 26, 2017. He has been appointed for a period of five years and shall be liable to retire by rotation.

CHIEF FINANCIAL OFFICER

Mr. Madhwaraj Murthy was appointed as Chief Financial Officer of the Company by the Board of Directors with effect from November 20, 2017 pursuant to the provisions of Companies Act, 2013.

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Payal Nirmal Jain was appointed as Company Secretary of the Company by the Board of the Directors with effect from November 20, 2017 and as Compliance Officer from January 9, 2018 pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Directors and Key Managerial Personnel are summarized as below:

| S.NO | NAME | DESIGNATION | DIN |
|------|------------------------------------|--|----------|
| 1. | Mr. Harsh Kaul | Independent Director | 02128947 |
| 2. | Mr. Ramachandra Rao Bollepalli | Independent Director | 00637389 |
| 3. | Mr. Prasanna Srinivas Amanabrolu | Independent Director | 01448830 |
| 4. | Mr. Sravan Kumar Palle | Independent Director | 08035522 |
| 5. | Mr. Satyanarayana Sundara | Chairman & Managing Director | 02062896 |
| 6. | Mr. Seshagiri Rao Palle | Whole Time Director | 02061865 |
| 7. | Mr. Sri Rama Moorthy Mangalampally | Non-Executive Director | 02061810 |
| 8. | Ms. Durga Bai Sreepathi | Non-Executive Woman Director | 08015633 |
| 9. | Mr. Madhwaraj Murthy | Chief Financial Officer | - |
| 10. | Ms. Payal Nirmal Jain | Company Secretary & Compliance Officer | - |

20. DECLARATION BY INDEPENDENT DIRECTORS:

The Independent Directors of the Company have submitted the declaration of independence, as required pursuant to the provisions of Section 149(7) of the Companies Act, 2013, stating that they meet the criteria of Independence as provided under Section 149(6).

They have also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

21. FORMAL ANNUAL EVALUATION PROCESS BY BOARD

During the financial year under review and in accordance to the provisions of Section 134(3)(p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014, your Company was not required to annually evaluate the process of the Board of its own performance and that of its committees and individual directors.

22. CORPORATE GOVERNANCE

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this report.

23. DISCLOSURES

A. Composition of Corporate Social Responsibility Committee (CSR Committee)

The Company has attracted criteria for Corporate Social Responsibility (CSR) as its net profit was over 5 crores pursuant to the provisions of Section 135 of the Companies Act, 2013 including Rules framed thereunder. The Company had reconstituted the Corporate Social Responsibility Committee in the Board Meeting held on December 26, 2017.

During the year under review the members of CSR Committee met once on January 9, 2018 and all the members of the committee had attended the meeting. The Committee is Chaired by Mr. Satyanarayana Sundara, and the other members of the committee are Mr. Seshangiri Rao Palke, Mr. Ramachandra Rao Bollepalli and Mr. Sravan Kumar Palke.

B. Composition of Audit Committee

The Board of Directors in its meeting held on December 26, 2017 had constituted Audit Committee of the Company. The Committee is being Chaired by Mr. Harsh Kaul and the other members of the Committee are Mr. Ramachandra Rao Bollepalli, Mr. Prasanna Srinivas Amanabrolu and Mr. Sravan Kumar Palke.

The Audit Committee met once during the year, on January 9, 2018 and except Mr. Harsh Kaul, all other members of the Committee attended the Meeting. However, during the year under review, the Company does not fall under the class or class of Companies as specified in Section 177 of Companies Act, 2013 read with rules made thereunder.

C. Composition of Nomination and Remuneration Committee

The Board of Directors in its meeting held on December 26, 2017 had constituted Nomination and Remuneration Committee of the Company. The Committee is being Chaired by Mr. Ramachandra Rao Bollepalli and Mr. Prasanna Srinivas Amanabrolu, Ms. Durga Bai Sreepathi and Mr. Sravan Kumar Palke, Directors of the Company are the other Members of the Committee.

Nomination and Remuneration Committee met once during the year, on January 9, 2018 and all the members of the committee attended the Meeting. However, during the year under review, the Company does not fall under the class or class of Companies as specified in Section 178 of Companies Act, 2013 read with rules made thereunder.

The policy on Nomination and Remuneration of the Company has been placed on the website of the Company at www.ssidcon.org.

D. Composition of Stakeholders Relationship Committee

The Board of Directors in its meeting held on December 26, 2017, had constituted Stakeholders Relationship Committee of the Company. The Committee is being Chaired by Ms. Durga Bai Sreepathi and the other members of the Committee are Mr. Satyanarayana Sundara, Mr. Ramachandra Rao Bollepalli and Mr. Prasanna Srinivas Amanabrolu.

Stakeholders Relationship Committee met once during the year, on January 9, 2018, and all the members of the committee attended the Meeting. However, during the year under review, the Company does not fall under the class or class of Companies as specified in Section 178 of Companies Act, 2013 read with rules made thereunder.

24. POLICIES:

A. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. Although, Board is of the opinion that there are no major risks affecting the existence of the company.

B. ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

Your Company promotes ethical behavior in all its business activities and has put in place a mechanism wherein the employees are free to report illegal or unethical behavior, actual or suspected fraud or violation of the Company's Codes of Conduct or Corporate Governance Policies or any improper activity to the Chairman of the Audit Committee of the Company or Chairman of the Board. The Whistle Blower Policy has been duly communicated within your Company.

Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected and they are not subject to any discriminatory practices. No personnel have been denied access to the Audit Committee in this regard.

The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.ssidcon.org.

C. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Company did not receive any sexual harassment complaints during the year ended on March 31, 2018. The policy adopted by the Company for Prevention of Sexual Harassment is available on its website at www.ssidcon.org.

D. DETAILS OF POLICIES DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility Committee (CSR Committee) had formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, and the same was duly approved by the Board. The CSR Policy may be accessed on the website of the Company at www.ssidcon.org. The report on CSR is annexed as **Annexure-C**.

During the year under, the Company was in the process of identification of the projects as CSR Initiatives. However, the Company has spent an amount of Rs.2,00,000/- in the current financial year as CSR Initiatives towards "Project Pathshala" undertaken by Inspired Indian Foundation.

25. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS:

During the Financial Year 2017-18, there were no significant or material orders passed by the Regulators or Courts or tribunals which affect the going concern status of the Company and its operations in future.

26. SHARE CAPITAL

The Authorized share capital of the Company as on 31st March, 2018 is Rs. 15,00,00,000/- divided into 150,00,000 equity shares of Rs.10/- each.

The Paid-up Share Capital of the Company as on 31st March, 2018 was Rs. 9,89,23,500/- divided into 98,92,350 Equity Shares of Rs.10/- each fully paid up.

Further during the year under review,

- Your Company had allotted 250 Equity Shares of Rs.10/- each on July 29, 2017 on private placement basis for consideration other than cash.
- Your Company had allotted 250 Equity Shares of Rs.10/- each on July 29, 2017 on rights issue basis.
- The Authorized Share Capital of your Company was increased to Rs. 10,00,00,000/- divided into 100,00,000 Equity Shares of Rs.10/- each in the extra-ordinary general meeting held on September 20, 2017.
- Your Company had allotted 1150 Equity Shares of Rs.10/- each on rights issue basis on September 26, 2017.
- Your Company had allotted 700 Equity Shares of Rs.10/- each on rights issue basis on September 29, 2017.
- Your Company had allotted 98,80,000 Equity Shares of Rs.10/- each by way of bonus issue on 1:800 basis on September 30, 2017.
- The Authorized Share Capital of your Company was increased to Rs. 15,00,00,000/- divided into 150,00,000 Equity Shares of Rs.10/- each in the extra-ordinary general meeting held on January 5, 2018.

Other Disclosures pertaining to Share Capital:

- A. Your Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees:
- B. Your Company has not issued any sweat equity shares during the Financial Year under review
- C. Your Company has not issued any equity shares with differential rights
- D. Your Company has not issued any Employee Stock Option Scheme

27. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not required, since the Company is an unlisted company as on 31st March, 2018. The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed analysis of the Company's performance is made in the Management Discussion and Analysis Report, which forms part of this Annual Report.

29. CEO AND CFO CERTIFICATION

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the CEO and CFO Certification provisions as specified under sub-regulation (8) of Regulation 17 is not applicable to the Company. Hence CEO and CFO certification does not form part of this report.

30. DEMATERIALISATION OF EQUITY SHARES

The entire Shareholding of the Company is in demat mode. The ISIN No. allotted is INE182Z01015.

31. DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

32. ENVIRONMENT, HEALTH AND SAFETY

The Company considers it is essential to protect the Earth and limited natural resources as well as the health and well being of every person. The Company strives to achieve safety, health and environmental excellence in all aspects of its business activities. Acting responsibly with a focus on safety, health and the environment is a part of the Company's DNA.

33. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

Your Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

34. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth. During the year, the Company maintained a record of peaceful employee relations.

Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

35. FUTURE OUTLOOK:

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country.

Your Company is looking forward to bag new opportunities by increasing its operational efficiency and adopting latest technologies for better execution. The commencement of its new vertical- Advance Engineering Solutions is a step of your company towards steadfast growth and profit.

36. ACKNOWLEDGMENT:

Your Directors thank all the Stakeholders including Investors, Customers, Vendors, Bankers, Auditors, Consultants and Advisors for their continued support during the year. We also place on record our appreciation of the contributions of our employees at all the levels.

The Management is deeply grateful for the confidence and faith that all the stakeholders have reposed in them. Your Directors look forward for their continued support in the future for the consistent growth of the Company.

By Order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Sd/-
Satyanarayana Sundara

Chairman & Managing Director
DIN 02062896

Place: Hyderabad
Date : August 30, 2018

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|-------|--|--|
| (i) | CIN : | U45400TG2007PLC054360 |
| (ii) | Registration Date : | 08/06/2007 |
| (iii) | Name of the Company: | S.S. Infrastructure Development Consultants Limited |
| (iv) | Category / Sub-Category of the Company: | Company Limited by Shares/ Non Govt. Company |
| (v) | Address of the Registered office and contact details: | Flat No. 15, Jabbar Building, Begumpet, Hyderabad - 500016 Tel.: 040-27766312, E mail:ssidconhyd2@gmail.com |
| (vi) | Whether listed company : | No |
| (vii) | Name, Address and Contact details of Registrar and Transfer Agent, if any: | Bigshare Service Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Makwana Road, Marol, Andheri East, Mumbai – 400 059 Tel: +91 – 22 – 62638200, Fax: +91 – 22 – 62638299 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

| S.No | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the Company |
|------|--|----------------------------------|------------------------------------|
| 1 | Architecture & Engineering Activities | 711 | 99.09% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

| S.No | Name and address of the company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | NA | NA | NA | NA | NA |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

| Category of Shareholders | No. of Shares held at the beginning of the year(01.04.2017) | | | | No. of Shares held at the end of the year (31.03.2018) | | | | % of Change during the year |
|--|---|----------|-------|-------------------|--|----------|---------|-------------------|-----------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| (A) Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| (a) Individual/HUF | 0 | 10000 | 10000 | 100.00 | 8010000 | 0 | 8010000 | 80.98 | (19.02) |
| (b) Central Govt | — | — | — | — | — | — | — | — | — |
| (c) State Govt (s) | — | — | — | — | — | — | — | — | — |
| (d) Bodies Corp. | — | — | — | — | — | — | — | — | — |
| (e) Banks / FI | — | — | — | — | — | — | — | — | — |
| (f) Any Other | — | — | — | — | — | — | — | — | — |
| Sub-Total (A) (1) | 0 | 10000 | 10000 | 100.00 | 8010000 | 0 | 8010000 | 80.98 | (19.02) |
| (1) Foreign | | | | | | | | | |
| (a) NRIs - Individuals | — | — | — | — | — | — | — | — | — |
| (b) Other - Individuals | — | — | — | — | — | — | — | — | — |
| (c) Bodies Corp. | — | — | — | — | — | — | — | — | — |
| (d) Banks / FI | — | — | — | — | — | — | — | — | — |
| (e) Any Other.... | — | — | — | — | — | — | — | — | — |
| Sub-Total (A) (2) | — | — | — | — | — | — | — | — | — |
| Total Shareholding of Promoter(A) = (A) (1) + (A) (2) | 0 | 10000 | 10000 | 100.00 | 8010000 | 0 | 8010000 | 80.98 | (19.02) |
| (B) Public Shareholding | | | | | | | | | |
| (1) Institutions | | | | | | | | | |
| (a) Mutual Funds | — | — | — | — | — | — | — | — | — |
| (b) Banks/FI | — | — | — | — | — | — | — | — | — |
| (c) Central Govt | — | — | — | — | — | — | — | — | — |
| (d) State Govt (s) | — | — | — | — | — | — | — | — | — |
| (e) Venture Capital funds | — | — | — | — | — | — | — | — | — |
| (f) Insurance Companies | — | — | — | — | — | — | — | — | — |
| (g) FIs | — | — | — | — | — | — | — | — | — |
| (h) Foreign Venture Capital Funds | — | — | — | — | — | — | — | — | — |
| (i) Others (Specify) | — | — | — | — | — | — | — | — | — |
| Sub-Total (B)(1) | — | — | — | — | — | — | — | — | — |

| Category of Shareholders | No. of Shares held at the beginning of the year(01.04.2017) | | | | No. of Shares held at the end of the year (31.03.2018) | | | | % of Change during the year |
|---|---|----------|-------|-------------------|--|----------|---------|-------------------|-----------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| (2) Non- Institutions | | | | | | | | | |
| (a) Bodies Corp | | | | | | | | | |
| i. Indian | 0 | 0 | 0 | 0.00 | 195325 | 0 | 195325 | 1.97 | 1.97 |
| ii. Overseas | — | — | — | — | — | — | — | — | — |
| (b) Individuals | | | | | | | | | |
| i. Individual shareholders holding nominal share capital up to Rs. 1 lakh | 0 | 0 | 0 | 0.00 | 195325 | 0 | 195325 | 1.97 | 1.97 |
| ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh | 0 | 0 | 0 | 0.00 | 1687025 | 0 | 1687025 | 17.05 | 17.05 |
| (C) Others (Specify) | | | | | | | | | |
| Sub-Total (B)(2) | 0 | 0 | 0 | 0.00 | 1882350 | 0 | 1882350 | 19.03 | 19.03 |
| Total Shareholding Public = (B) (1)+(B) (2) | 0 | 0 | 0 | 0.00 | 1882350 | 0 | 1882350 | 19.03 | 19.03 |
| C. Shares held by custodian for GDRs & ADRs | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | 0 | 0 |
| Grand Total(A+B+C) | 0 | 10000 | 10000 | 100.00 | 9892350 | 0 | 9892350 | 100.00 | 0.00 |

(ii) Shareholding of Promoters:

| S. No. | Shareholders Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % of Change during the Year |
|--------|-----------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|-----------------------------|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares | % of total Shares of the Company | % of Shares Pledged/encumbered to total shares | |
| 1 | Satyanarayana Sundara | 5000 | 50.00 | 0.168 | 4005000 | 40.49 | 0 | -9.51 |
| 2 | Seshagiri Rao Palle | 5000 | 50.00 | 0.168 | 4005000 | 40.49 | 0 | -9.51 |
| | Total | 10000 | 100.00 | 0.168 | 8010000 | 80.98 | 0 | -9.51 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

| Sl. No. | Name of the Share Holder | Shareholding at the beginning of the year | | Date wise increase / decrease in the shareholding year | | Cumulative Shareholding | |
|---------|--------------------------|---|----------------------------------|--|---------------|-------------------------|----------------------------------|
| | | No. of shares | % of Total shares of the Company | Date | No. of Shares | No. of Shares | % of Total shares of the Company |
| 1 | Satyanarayana Sundara | 5000 | 50.00 | 30-09-2017 | 40,00,000 | 40,05,000 | 40.49 |
| 2 | Seshagiri Rao Palle | 5000 | 50.00 | 30-09-2017 | 40,00,000 | 40,05,000 | 40.49 |

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

| Sl. No. | Name of the Share Holder | Shareholding at the beginning of the year | | Date wise increase / decrease in the shareholding year | | Cumulative Shareholding | |
|---------|------------------------------|---|----------------------------------|--|---------------|-------------------------|----------------------------------|
| | | No. of shares | % of Total shares of the Company | Date | No. of Shares | No. of Shares | % of Total shares of the Company |
| 1. | Parasmal Doshi | - | - | 29-07-2017 | 250 | 250 | 2.38 |
| | | | | 26-09-2017 | 250 | 500 | 4.29 |
| | | | | 29-09-2017 | (145) | 355 | 2.8 |
| | | | | 30-09-2017 | 284000 | 284,355 | 2.87 |
| | | Shareholding at the end of the year | | | | 284,355 | 2.87 |
| 2. | Anand Saklecha | - | - | 26-09-2017 | 90 | 90 | 0.77 |
| | | | | 29-09-2017 | 260 | 350 | 2.83 |
| | | | | 30-09-2017 | 280,000 | 280,350 | 2.83 |
| | | Shareholding at the end of the year | | | | 280,350 | 2.83 |
| 3. | ASCO Capital Private Limited | - | - | 29-07-2017 | 250 | 250 | 2.38 |
| | | | | 26-09-2017 | 75 | 325 | 2.78 |
| | | | | 30-09-2017 | 260000 | 260325 | 2.63 |
| | | | | 13-11-2017 | (65000) | 195325 | 1.97 |
| | | Shareholding at the end of the year | | | | 195325 | 1.97 |
| 4. | Rajendra Bandi | - | - | 29-09-2017 | 200 | 200 | 1.62 |
| | | | | 30-09-2017 | 160000 | 160200 | 1.62 |
| | | | | 13-11-2017 | (3000) | 157200 | 1.59 |
| | | Shareholding at the end of the year | | | | 157200 | 1.59 |
| 5. | Sheela Sethi | - | - | 13-11-2017 | 130000 | 130000 | 1.31 |
| | | Shareholding at the end of the year | | | | 130000 | 1.31 |
| 6. | Dhanpal Doshi HUF | - | - | 29-09-2017 | 200 | 200 | 1.62 |
| | | | | 30-09-2017 | 160000 | 160200 | 1.62 |
| | | | | 13-11-2017 | (35000) | 125200 | 1.27 |
| | | Shareholding at the end of the year | | | | 125200 | 1.27 |
| 7. | Bela Saklecha | - | - | 26-09-2017 | 350 | 350 | 3.00 |
| | | | | 29-09-2017 | 170 | 520 | 4.21 |
| | | | | 29-09-2017 | (315) | 205 | 1.66 |
| | | | | 30-09-2017 | 164000 | 164205 | 1.66 |
| | | | | 08-02-2018 | (50000) | 114205 | 1.15 |
| | | Shareholding at the end of the year | | | | 114205 | 1.15 |
| 8. | Swapnil Kothari | - | - | 29-09-2017 | 100 | 100 | 0.81 |
| | | | | 30-09-2017 | 80000 | 80100 | 0.81 |
| | | Shareholding at the end of the year | | | | 80100 | 0.81 |
| 9. | Sanjay Bhatia | - | - | 29-09-2017 | 100 | 100 | 0.81 |
| | | | | 30-09-2017 | 80000 | 80100 | 0.81 |
| | | Shareholding at the end of the year | | | | 80100 | 0.81 |
| 10. | Amit Kumart | - | - | 29-09-2017 | 100 | 100 | 0.81 |
| | | | | 30-09-2017 | 80000 | 80100 | 0.81 |
| | | Shareholding at the end of the year | | | | 80100 | 0.81 |
| 11. | Apoorva Kumart | - | - | 29-09-2017 | 100 | 100 | 0.81 |
| | | | | 30-09-2017 | 80000 | 80100 | 0.81 |
| | | Shareholding at the end of the year | | | | 80100 | 0.81 |
| 12. | Rajeev Bairathi | - | - | 08-02-2018 | 50000 | 50000 | 0.51 |
| | | Shareholding at the end of the year | | | | 50000 | 0.51 |
| 13. | AjeetBairathi | - | - | 08-02-2018 | 50000 | 50000 | 0.51 |
| | | Shareholding at the end of the year | | | | 50000 | 0.51 |
| 14. | Vinod Mehta | - | - | 29-09-2017 | 50 | 50 | 0.40 |
| | | | | 30-09-2017 | 40000 | 40050 | 0.40 |
| | | Shareholding at the end of the year | | | | 40050 | 0.40 |

v) Shareholding of Directors and Key Managerial Personnel:

| Sl. No. | Name of the Share Holder | Shareholding at the beginning of the year | | Date wise increase / decrease in the shareholding year | | Cumulative Shareholding | |
|---------|--------------------------|---|----------------------------------|--|---------------|-------------------------|----------------------------------|
| | | No. of shares | % of Total shares of the Company | Date | No. of Shares | No. of Shares | % of Total shares of the Company |
| 1 | Satyanarayana Sundara | 5000 | 50.00 | 30-09-2017 | 40,00,000 | 40,05,000 | 40.49 |
| 2 | Seshagiri Rao Palle | 5000 | 50.00 | 30-09-2017 | 40,00,000 | 40,05,000 | 40.49 |

V. INDEBTEDNESS:

**Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Amount Rs in Lakhs)**

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-------------------|-------------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 18346939.00 | 19706874.00 | 0.00 | 38053786 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i+ii+iii) | 18346939.00 | 19706874.00 | 0.00 | 38053786 |
| * Addition | 20000000 | 4675153 | 0.00 | 24675153 |
| Reduction | 5621529 | 19164365 | 0.00 | 24785894 |
| Net Change | 14378471 | 14489212 | 0.00 | -110741 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 32725410 | 5217635.00 | 0.00 | 37943045 |
| ii) Interest due but not paid | 0.00 | 0.00 | 0.00 | 0.00 |
| iii) Interest accrued but not due | 0.00 | 0.00 | 0.00 | 0.00 |
| Total (i+ii+iii) | 32725410 | 5217635.00 | 0.00 | 37943045 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Amount Rs. in Lakhs)

| S. No. | Particulars of Remuneration | Name of MD/WTD/Manager | | Total Amount |
|--------|---|--|-------------------------------|--------------|
| | | Mr. Satyanarayana Sundara (MD) | Mr. Seshagiri Rao Palle (WTD) | |
| 1 | Gross salary | Company has not paid any Remuneration to the Managing Director for the Financial Year 2017 - 2018. | | |
| (a) | Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | |
| (b) | Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | |
| (c) | Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | | | |
| 2 | Stock Option | | | |
| 3 | Sweat Equity | | | |
| 4 | Commission | | | |
| | - as % of profit | | | |
| | - others, specify... | | | |
| 5 | Others, please specify | | | |
| | Contribution to Provident Fund | | | |
| | Total (A) | | | |
| | Ceiling for payment of remuneration to MD/WTD | | | |

B. Remuneration to other Directors:

(Amount Rs. in Lakhs)

| S.No | Particulars of Remuneration | Name of Directors Durga Bai Sreepathi | Total Amount |
|------|---|--|----------------|
| | 1. Independent Directors | | |
| | • Fee for attending board / committee meetings | - | - |
| | • Commission | - | - |
| | • Others, Ms. Durga Bai Sreepathi | - | - |
| | Total (1) | - | - |
| | 2. Other Non-Executive Directors | | |
| | • Fee for attending board / committee meetings | - | - |
| | • Commission | - | - |
| | • Others, please specify | 696000 | 696000 |
| | Total (2) | 696000 | 696000 |
| | Total (B) = (1)+(2) | 696000 | 696000 |
| | Total Remuneration (A+B) | 696000 | 696000 |
| | Overall Ceiling to the directors as per the Act | 731,413 | 731,413 |

C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| Sl.no. | Particulars of Remuneration | Key Managerial Personnel | | Total Amount |
|--------|---|--------------------------|---------|--------------|
| | | Company Secretary | CFO | |
| 1 | Gross Salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 152,833 | 720000 | 872,833 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0 | 0 | 0 |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | 0 | 0 | 0 |
| 2 | Stock Option | 0 | 0 | 0 |
| 3 | Sweat Equity | 0 | 0 | 0 |
| 4 | Commission | 0 | 0 | 0 |
| | - As a % of Profit | 0 | 0 | 0 |
| | - Others, specify | 0 | 0 | 0 |
| 5 | Others, please specify | 0 | 0 | 0 |
| | Total | 152,833 | 720,000 | 872,833 |

*Chief Financial Officer and Company Secretary were appointed on November 20, 2017. The remuneration details mentioned above is proportionate to the period of employment during the Financial Year ended March 31, 2018.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD /NCLT/ COURT] | Appeal made, if any(give Details) |
|-------------------------------------|------------------------------|--|---|-----------------------------|-----------------------------------|
| A. COMPANY | | | | | |
| Penalty | | No penalties, punishments or compounding of offences | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | No penalties, punishments or compounding of offences | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | No penalties, punishments or compounding of offences | | | |
| Punishment | | | | | |
| Compounding | | | | | |

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited
Sd/-

Satyanarayana Sundara
Chairman & Managing Director
DIN 02062896

Place : Hyderabad
Date : August 30, 2018

Annexure-B

Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

I. Details of contracts or arrangements or transactions not at Arm's length basis.

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2018, which were not at Arm's length basis.

II. Details of material contracts or arrangements or transactions at Arm's length basis

(a) Consultancy Fees to Mr. Satyanarayana Sundara, Mr. Seshagiri Rao Palle & Mr. Rama Moorthy Mangalampally

| Sr. No | PARTICULARS | DETAILS | | |
|--------|---|---|---|---|
| a. | Name(s) of the related party & nature of relationship. | Mr. Satyanarayana Sundara (Chairman & Managing Director of the Company) | Mr. Seshagiri Rao Palle (Whole Time Director of the Company) | Mr. Rama Moorthy Mangalampally (Director of the Company) |
| b. | Nature of contracts/ arrangements/ transactions. | Providing Consultancy Services to the Company | Providing Consultancy Services to the Company | Providing Consultancy Services to the Company |
| c. | Duration of contracts/ arrangements/ transactions. | For the Financial Year 2017 - 2018. | For the Financial Year 2017 - 2018. | For the Financial Year 2017 - 2018. |
| d. | Salient terms of the contracts or arrangements or transactions including the value, if any. | Maximum value of Transactions per annum: Rs. 1,00,00,000/- (One Crore only) | Maximum value of Transactions per annum: Rs. 30,00,000/- (Thirty Lacs Only) | Maximum value of Transactions per annum: Rs. 30,00,000/- (Thirty Lacs Only) |
| e. | Date of approval by the Board, if any. | June 21, 2017 | June 21, 2017 | June 21, 2017 |
| f. | Amount paid as advances, if any. | Nil | Nil | Nil |

(b) Lease Agreement for Flat No. 14, Flat No. 15, Flat No.16, Flat No. 17, Flat No.27& Flat No. 28, Jabbar Building, Begumpet, Hyderabad

| Sr. No | PARTICULARS | DETAILS |
|--------|---|--|
| a) | Name(s) of the related party & nature of relationship. | Mr. Satyanarayana Sundara (Chairman & Managing Director of the Company) |
| b) | Nature of contracts/arrangements/transactions. | Lease Agreement for Flat No. 14, Flat No. 15, Flat No.16, Flat No. 17, Flat No.27 & Flat No. 28, Jabbar Building, Begumpet, Hyderabad. |
| c) | Duration of contracts/arrangements/transactions. | From 01.09.2017 to 31.08.2025 |
| d) | Salient terms of the contracts or arrangements or transactions including the value, if any. | Rent: Rs. 25,000/- per month and enhancement will take place @ 10% every year. |
| e) | Date of approval by the Board, if any. | February 15, 2018 |
| f) | Amount paid as advances, if any. | Nil |

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited
 Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN 02062896

Place : Hyderabad
 Date : August 30, 2018

Annexure-C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

| S. No | Particulars | Details | |
|-------|---|---|----------|
| 1. | <p>A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:</p> <p>Corporate responsibility is an embedded value at SSIDC. While we strive to deliver excellence in our business, we wholeheartedly contribute towards being a part of societal change. We endeavor to:</p> <ul style="list-style-type: none">do the right thing by playing a key role in addressing issues that are central to our business - from the quality of our services and the diversity of our clients, to our engagement with communities and striving to contribute for a greener future, andbe a catalyst for change by using our skills, voice and relationships to work with others and influence activities that make a difference, bring about change and have a lasting impact on the communities and the environment we operate in. <p>CSR Objectives</p> <p>The company may carry out any one or more of the CSR activities, notified under the section 135 of the Companies Act 2013 and rules made and as amended from time to time, inter-alia the following:</p> <ol style="list-style-type: none">To fight against hunger, poverty and malnutritionTo promote healthcare including rehabilitation healthTo promote education and enhance vocational skills especially among children, women and differently-abled personsTo facilitate rural development and slum area development. <p>However, the CSR Committee shall have authority to decide to carry out any other CSR activities within the purview of permissible activities under the Act from time to time</p> <p>The CSR Policy, its projects and programs, is also available at www.ssidcon.org.</p> | | |
| 2. | The Composition of the CSR Committee | Mr. Satyanarayana Sundara | Chairman |
| | | Mr. Seshagiri Rao Palle | Member |
| | | Mr. Ramachandra Rao Bollepalli | Member |
| | | Mr. Sravan Kumar Palle | Member |
| 3. | Average net profit of the company for last three financial years | Rs. 60,396,877/- | |
| 4. | Prescribed CSR Expenditure | Rs. 12,07,938/- | |
| 5. | Details of CSR spent during the financial year | | |
| | (a) Total amount to be spent for the financial year; | Rs. 12,07,938/- | |
| | (b) Amount unspent, if any; | Rs. 12,07,938/- | |
| | (c) Manner in which the amount spent during the financial year is detailed below. | No amount as CSR Initiative/ activity was spent | |

| | | |
|----|---|--|
| 6. | In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount | <p>The Company has formulated its CSR policy in accordance with the directions specified in the Companies Act, 2013 read with the rules made thereunder. During the year under review, your Company was under process of identifying and evaluating Projects which were in line with its vision.</p> <p>As all the projects would normally go into detailed evaluation process and assessed under the evaluation strategy, your Company could not spend the allocated amount.</p> <p>However, during the current financial year 2018-19, your company has already taken initiatives as CSR Activities.</p> |
| 7. | A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company | The Company did not spend the allocated amount towards CSR Expenditure. The CSR Committee of your Company is active and has taken adequate measures to ensure proper implementation and monitoring of CSR Policy in compliance with CSR Objectives and Policy of the Company. |

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited
Sd/-

Satyanarayana Sundara
Chairman & Managing Director
DIN 02062896

Place : Hyderabad
Date : August 30, 2018

MANAGEMENT DISCUSSION AND ANALYSIS

Company Overview

Being a Leading Consultancy provider in the field of Architectural & Engineering services to Government departments and Public and Private sector undertakings, the Company's vision is to deliver cost-effective innovative and sustainable infrastructure solutions for a greener future.

Our strategic objective is to deliver world class consultancy services to its valuable Clients at affordable cost in align with the firm's core values- Client Value, Honesty, Integrity and Transparency.

We have successfully offered consultancy services for the development of various infrastructure facilities which involve development of various types of buildings along the shore. The projects include: large span warehouses, various Technical Buildings, Office Buildings, Process Design and Bridges. We also offer Principal Engineering Consultancy Services for the marine structures like wharfs, jetties. We have rich experience in designing facilities like explosive storage buildings, blast resistant structures, tunnels, underground storage facilities etcetera.

(a) Industry Structure and Developments

Introduction

The services sector is not only the dominant sector in India's GDP, but has also attracted significant foreign investment flows, contributed significantly to exports as well as provided large-scale employment. India's services sector covers a wide variety of activities such as trade, hotel and restaurants, transport, storage and communication, financing, insurance, real estate, business services, community, social and personal services, and services associated with construction.

APPROACH TO ENGINEERING & CONSULTANCY SERVICE INDUSTRY ANALYSIS

Analysis of Engineering & Consultancy Service Industry needs to be approached at both macro and micro levels, whether for domestic or global markets. Engineering & Consultancy Service Industry forms part of Consultancy Service Sector at a macro level. Hence, broad picture of Service Sector should be at preface while analysing the Engineering & Consultancy Service Industry.

Engineering & Consultancy Service Industry comprises various industries, which in turn, have numerous sub-classes or products. One such major industry in the overall service sector, which in turn encompasses various components includes project consultancy.

Thus, Engineering & Consultancy Service Industry should be analyzed in the light of Engineering Consultancy Service at large. An appropriate view on Engineering Consultancy Service, then, calls for the overall economy outlook, performance and expectations of Service Sector, position and outlook of Engineering Consultancy Service segment micro analysis.

Cumulative FDI inflows in the Construction Activities sector, which includes infrastructure, reached US\$ 10.70 billion between April 2000 – September 2017. Cumulative FDI inflows in the Construction Development sector, which includes townships, built-up infrastructure and construction development projects, reached US\$ 24.66 billion between April 2000 – September 2017.

In January 2018, the National Investment and Infrastructure Fund (NIIF) partnered with UAE-based DP World to create a platform that will mobilise investments worth US\$ 3 billion into ports, terminals, transportation, and logistics businesses in India. Squared Capital, a global infrastructure investment company, plans to raise up to US\$ 4 billion through its second infrastructure fund, which will be invested in infrastructure assets in India and across the globe.

Market Size

Foreign Direct Investment (FDI) received in Construction Development sector (townships, housing, built up infrastructure and construction development projects) from April 2000 to September 2017 stood at US\$ 24.7 billion, according to the Department of Industrial Policy and Promotion (DIPP). The logistics sector in India is expected to increase at a Compound Annual Growth Rate (CAGR) of 10.5 per cent, from US\$ 160 billion in 2017 to US\$ 215 billion by 2020, backed by the implementation of the Goods and Services Tax (GST), as per the Economic Survey 2017-18.

(b) Opportunities and threats

Our Strengths include expertise in infrastructural designing consulting services, Vintage with the Defense and other organizations, High Value Order Book, Experienced Management Team, Promoters and Board of Directors.

The opportunities are inclusive of brand image which can help Company in acquiring profitable contracts and tenders, Expansion in the BIM (Business Information Modelling) and B2C Services, Dynamic Sector, and Expertise in high-end solutions.

The threats posing for us are: Problem of out-dated Technology, Working capital crunch may affect the profitability of the company, and Changes in Government Policies.

(c) Segment-wise or product wise performance

The Company has single segment. The performance of the company can be analyzed on the basis of the Audited Financial Statements for the financial year 2017-18 annexed with this report.

(d) Outlook

The Government of India is expected to invest highly in the infrastructure sector, mainly highways, renewable energy and urban transport, prior to the general elections in 2019.

The Government of India is taking every possible initiative to boost the infrastructure sector. Some of the steps taken in the recent past are being discussed hereafter.

India and Japan have joined hands for infrastructure development in India's north-eastern states and are also setting up an India-Japan Coordination Forum for Development of North East to undertake strategic infrastructure projects in the northeast.

Considering the above initiatives vis-à-vis the performance of the Company, the market seems to be parallelly suitable for its growth and development.

(e) Risks and Concerns

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our risks and concerns are as follows:

- Economic slowdown or other factors may affect the economic health of the government and industries where our revenues are concentrated.
- A large part of our revenues are dependent on our top clients, and the loss of any one of our major clients could significantly impact our business.

- We may not be able to provide end-to-end business solutions for our clients, which could lead to clients discontinuing their work with us, which in turn could harm our business.
- Intense competition in the market for detailed engineering services could affect our win rates and pricing, which could reduce our share of business from clients and decrease our revenues and / or our profits.
- Our success depends largely upon our highly-skilled technical professionals and our ability to hire, attract, motivate, retain and train these personnel.
- Our success depends in large part upon our management team and key personnel and our ability to attract and retain them.
- Our failure to complete fixed-price and fixed-timeframe contracts, or transaction-based pricing contracts, within budget and on time, may negatively affect our profitability.
- Our work with governmental agencies may expose us to additional risks.
- Our reputation could be at risk and we may be liable to our clients or to regulators for damages caused by inadvertent disclosure of confidential information and sensitive data.

(f) Internal control systems and their adequacy

The Company has adequate and efficient internal control systems that provide protection of all the assets against losses from unauthorized use and for appropriate reporting of transactions. The Company has implemented proper controls which are reviewed at regular intervals to ensure that the authenticity of the transactions.

(g) Discussion on financial performance with respect to operational performance

Financial condition:

Capital Structure:

The Paid-up Share Capital of the Company as on 31st March 2018 is Rs. 9,89,23,500 divided into 98,92350 Equity Shares of Rs.10/- each fully paid up.

Other Equity:

The Reserves and Surplus of the company as on 31st March 2018 stand at Rs. 16,97,16,050/- as compared to Rs. 18,18,30,073 in the previous year. The decrease of Reserves after receiving of good profit of Rs. 5,25,38,127 also is due to the reserves utilized for Issue of Bonus Shares of Rs. 9,88,00,000 for the FY 2017-18.

Fixed Assets:

The Company invested on Fixed Assets Rs. 4,38,07,774 in the financial year 2017-18.

Sundry Debtors:

Sundry debtors increased to Rs. 5,87,66,795 as on 31st March 2018 as compare with previous year. These debtors are considered good and realizable.

Cash and Bank Balances:

Cash and Bank balances with Scheduled Banks stood to Rs. 4,49,77,765 as against Rs. 2,30,48,210 in the previous years.

Loans and Advances:

Long Term Loans and Advances is Rs. 77,22,614 as against Rs.82,46,758 in the previous year. Short Term Loans and Advances is Rs. 9,63,79,288 as against Rs. 8,61,33,880 in the previous year.

Current Liabilities:

Current Liabilities as on 31st March 2018 is Rs. 8,56,32,415 as against Rs. 6,81,65,475 in the previous Year.

OPERATIONAL RESULTS:

Turnover:

During the financial year 2017-18 the turnover of the Company was Rs. 29,64,35,066 as against Rs. 24,45,60,028 in the previous year and income from other sources as on 31st March 2018 was Rs. 27,10,683 as against Rs. 22,06,133 in the previous year.

Depreciation:

The Company has provided Rs.54,80,612for depreciation during the financial year 2017-18 as against Rs. 59,03,602 in the previous years.

Provision for Tax:

The Company has provided for tax Rs.2,24,00,000 in the financial year 2017-18 as against Rs.1,80,24.015 in the previous financial year.

Net Profit:

The Net Profit of the Company after tax is Rs. 5,25,38,127 for the financial year 2017-18 as against Rs. 3,65,18,982 in the previous year.

Earnings per Share:

The Earnings per Share of the Company as on 31st March, 2018 is Rs. 5.31 per share for Face Value of Rs. 10 as against Rs. 3.69 per share for Face Value of Rs.10 in the previous year.

(h) Material developments in Human Resources/Industrial Relations front including number of people employed

The Company believes that the Company's growth and future success depend largely on the skills of the Company's workforce, including executives and officers, as well as the designers and engineers and the attraction of critical skills. The loss of the services of one or more of these employees could impair the Company's ability to continue to implement its business strategy. The Company's success also depends, on its continued ability to attract and retain experienced and qualified employees. The Company is committed to building the competencies of its employees and improving their performance through training and development. The Company's focus is on identifying gaps in its employees' competencies and preparing employees for changes in competitive environments, as well as to meet organizational challenges.

Our culture and reputation as a leader in architectural and engineering consultancy services and project management services for the last three decades with goodwill from both government and private sectors enables us to attract and retain some of the best talent.

Human capital

Our employees are our most important assets. We believe that the quality and level of service that our professionals deliver are among the highest in the architectural and engineering infrastructure services industry. We are committed to remaining among the industry's leading employers.

The Company has a mix of both experienced with 20 plus years in the industry as well as others with 10 plus and some with 2 to 3 plus years experience which gives us fresh lease and extra edge to the competitors.

As on 31st March, 2018, we had 88 employees in total. We have hired 28 employees between March 2018 and April 2018 (includes attrition).

The key aspects of our HR practice include recruitment, training and development, and compensation.

Recruitment

The year 2017-2018 has been a very aggressive year for the company considering the Initial Public Offer. The Company had acquired good projects which required credible manpower in Architecture, Structures and Quantity Survey/Estimate departments. We have hired efficient and experienced manpower from recruiters and employee referrals. We rely on a rigorous selection process involving technical interviews with senior management and HR interviews to identify the best applicants. This selection process is continually assessed and refined based on the performance tracking of past recruits.

Compensation

Our technology professionals receive competitive salaries and benefits. Overall compensation at the Company as compared to competitors is highly competitive. We believe to have best of talents in the organization as we deal with reputed projects and esteemed government and private sectors. HR team is exploring possible options to include other health and reimbursement benefits to employees in the next 24 months as a long-term plan.

By Order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Sd/-
Satyanarayana Sundara

Chairman & Managing Director
DIN 02062896

Place: Hyderabad
Date : August 30, 2018

INDEPENDENT AUDITOR'S REPORT

To the members of

S S INFRASTRUCTURE DEVELOPMENT CONSULTANTS LIMITED

(Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.)

Report on the financial statements

1. We have audited the accompanying financial statements of **S S Infrastructure Development Consultants Limited** ("the Company"), (Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.) which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016.
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
11. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company has disclosed the impact of pending litigations in its financial statements as at 31st March, 2018 on its financial position. Refer to Note.20 of the financial statements.
 - b) The Company did not have any long-term contracts including derivative contracts as at 31st March, 2018.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2018.
 - d) Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For **V.G Rao & Associates**
Chartered Accountants
Firm Registration No. 0031545
Sd/-

V. Dwaraka Nath
Partner
Membership Number: 208586

Place: Hyderabad
Date : 30.05.2018

Annexure A to Independent Auditors' Report

Referred to in paragraph 10 (f) of the Independent Auditors' Report of even date to the members of S S Infrastructure Development Consultants Ltd on the financial statements for the year ended 31st March, 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

1. We have audited the internal financial controls over financial reporting of S S Infrastructure Development Consultants Ltd ("the Company") (Formerly known as S S Infrastructure Development Consultants Pvt. Ltd.) as of 31st March, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V.G Rao & Associates**
Chartered Accountants
Firm Registration No. 003154S
Sd/-
V. Dwaraka Nath
Partner
Membership Number: 208586

Place: Hyderabad
Date : 30.05.2018

Annexure B to Independent Auditors' Report

Referred to in paragraph 9 of the Independent Auditors' Report of even date to the members of S S Infrastructure Development Consultants Ltd on the financial statements as of and for the year ended 31st March, 2018.

We report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) During the year the management of the Company has conducted the physical verification of fixed assets and has not identified any material differences during the verification;
- (c) According to the information and explanations given to us and the records of the Company examined by us are held in the name of the company. In respect of immovable properties taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the company.
- (ii) The company is the business of providing service and does not have any physical inventories. Accordingly, the provisions of Clause 3(ii) of the Order is not applicable to the Company.
- (iii) The company has not granted any loans to any other individuals, bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of Clause 3(iii) of the Order are not applicable to the Company.
- (iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans or investments, to parties covered under Section 185 and 186.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- (vi) The maintenance of cost records has not been specified under sub-section (1) of Section 148 of the Companies Act, 2013 for the business activities carried out by the company. Accordingly, the provisions of Clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the company is regular in depositing undisputed statutory dues including provident fund, income-tax, sales-tax, service tax, Goods and Service tax, value added tax, cess and other material statutory dues applicable to it to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, service tax, cess and other material statutory dues except in the case of dividend distribution tax of Rs 31,51,720/- and Goods and Service tax of Rs 1,66,79,501/- were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable. Duty of customs and duty of excise are not applicable to the company.

- (b) According to the information and explanations given to us, there are no material dues of service tax or Goods and Service tax or value added tax which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, the company has not defaulted in repayment of loans from financial institutions, banks and Government. The Company has not issued debentures during the year.
- (ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments). The term loans were applied for the purpose for which they were obtained.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) The company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the act
- (xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- (xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (xiv) The Company has made a private placement of shares during the year under review, based on the information and explanation given to us the company has followed the provisions section 42 of the companies Act and other applicable provisions.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For **V.G Rao & Associates**
Chartered Accountants
Firm Registration No. 003154S
Sd/-
V. Dwaraka Nath
Partner
Membership Number: 208586

Place: Hyderabad
Date : 30.05.2018

BALANCE SHEET AS ON 31ST MARCH 2018

| Particulars | Note | Current year Amount Rs | Previous year Amount Rs |
|--|---------|------------------------------|-------------------------------|
| EQUITY AND LIABILITIES: | | | |
| Share holders' funds: | | | |
| (a) Share capital | 2 | 98,923,500 | 100,000 |
| (b) Reserves & surplus | 3 | 169,716,050 | 181,830,073 |
| | | 268,639,550 | 181,930,073 |
| Non-current liabilities | | | |
| Long term borrowings | 4 | 32,725,410 | 13,671,787 |
| | | 32,725,410 | 13,671,787 |
| Current liabilities | | | |
| (a) Short term borrowings | 5 | 5,217,635 | 24,382,000 |
| (b) Trade payables | 6 | 35,595,697 | 22,207,311 |
| (c) Other current liabilities | 7 | 44,819,084 | 21,576,164 |
| | | 85,632,415 | 68,165,475 |
| | | 386,997,376 | 263,767,335 |
| ASSETS: | | | |
| Non-current assets | | | |
| (a) Fixed assets: | | | |
| Tangible assets | 8 | 45,964,886 | 7,637,723 |
| (b) Long term loans & advances | 9 | 7,722,614 | 8,246,758 |
| (c) Deferred tax asset | | 2,518,227 | 473,553 |
| | | 56,205,727 | 16,358,034 |
| Current assets | | | |
| (a) Trade receivables | 10 | 179,215,952 | 120,449,157 |
| (b) Cash & cash equivalents | 11 | 44,977,765 | 23,048,210 |
| (c) Short term loans & advances | 12 | 96,379,288 | 86,133,880 |
| (d) Other current assets | 13 | 10,218,644 | 17,778,054 |
| | | 330,791,649 | 247,409,301 |
| | | 386,997,376 | 263,767,335 |
| Significant accounting policies | 1 | | |
| Notes forming part of the financial statements | 2 to 30 | | |

As per our report of even date

For V. G. Rao & Associates

Chartered Accountants

Sd/-

(V. Dwaraka Nath)

Partner

Mem. No.208586

Place : Hyderabad

Date : 30.05.2018

For and on behalf of the board of directors

S.S. Infrastructure Development Consultants Limited

Sd/-

(Satyanarayana Sundara)

Chairman

Sd/-

(Madhvaraj Murthy)

Chief Financial Officer

Sd/-

(Payal Nirmal Jain)

Company Secretary

PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2018

| Particulars | Note | Current year Amount Rs | Previous year Amount Rs |
|--|---------|------------------------------|-------------------------------|
| INCOME: | | | |
| Revenue from operations | 14 | 296,435,066 | 244,560,028 |
| Other income | 15 | 2,710,683 | 2,206,133 |
| TOTAL REVENUE : | | 299,145,749 | 246,766,161 |
| EXPENSES: | | | |
| Employee benefit expenses | 16 | 81,291,975 | 55,806,732 |
| Finance costs | 17 | 7,032,767 | 12,079,324 |
| Depreciation | 8 | 5,480,612 | 5,903,602 |
| Other expenses | 18 | 131,927,819 | 118,419,274 |
| TOTAL EXPENSES : | | 225,733,173 | 192,208,932 |
| Profit before tax | | 73,412,576 | 54,557,229 |
| Tax expense | | | |
| Current year tax | | 22,400,000 | 18,024,015 |
| Deferred tax | | (2,044,674) | (660,298) |
| Earlier year tax | | 519,123 | 674,530 |
| Net profit after tax | | 52,538,127 | 36,518,982 |
| Earning per equity share of face value of Rs.10/- each: | | | |
| - Basic and diluted | | 5.31 | 3.69 |
| Significant accounting policies | 1 | | |
| Notes forming part of the financial statements | 2 to 30 | | |

As per our report of even date

For V. G. Rao & Associates

Chartered Accountants

Sd/-

(V. Dwaraka Nath)

Partner

Mem. No.208586

Place : Hyderabad

Date : 30.05.2018

For and on behalf of the board of directors
S.S. Infrastructure Development Consultants Limited

Sd/-

(Satyanarayana Sundara)

Chairman

Sd/-

(Madhvaraj Murthy)

Chief Financial Officer

Sd/-

(Payal Nirmal Jain)

Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

Amount in Rs.

| Particulars | Current year | Previous year |
|---|--------------|---------------|
| A) Cash flow from operating activities: | | |
| Profit before tax | 73,412,576 | 54,557,229 |
| Add/ (deduct) adjustment for | | |
| Depreciation | 5,480,612 | 5,903,602 |
| Interest paid | 5,740,669 | 10,020,204 |
| Interest received | (2,710,683) | (2,137,413) |
| Discount received | - | (4,040) |
| Creditors Written-off | - | (64,680) |
| Bad debts Written-off | - | 2,903,045 |
| Operating profit before working capital changes | 81,923,174 | 71,177,947 |
| Short term borrowings | (19,164,365) | (11,494,442) |
| Trade payables | 13,388,386 | 8,586,951 |
| Other current liabilities | 23,242,920 | 1,751,638 |
| Other Current assets | 7,559,410 | 154,277 |
| Trade receivables | (58,766,795) | (72,946,984) |
| Short term loans and advances | (10,245,408) | 11,337,146 |
| Decrease in net current assets | (43,985,853) | (62,611,414) |
| Cash generated from operations | 37,937,321 | 8,566,533 |
| Less: Income tax paid | 22,919,123 | 18,698,545 |
| Net cash generated from operating activities A | 15,018,198 | (10,132,012) |
| B) Cash flow from Investing activities: | | |
| Interest received | 2,710,683 | 2,137,413 |
| Purchase of fixed assets | (43,807,774) | (3,771,568) |
| Net cash (used in) investing activities B | (41,097,091) | (1,634,155) |
| C) Cash flow from Financing activities: | | |
| Long term loan and advances | 524,144 | (4,452,251) |
| (Decrease) or increase in Borrowings | 19,053,623 | (1,822,971) |
| Issue of shares | 34,171,350 | |
| Interest paid (5,740,669) | (10,020,204) | |
| Net cash (used in) financing activities C | 48,008,448 | (16,295,426) |
| Net increase in cash and cash equivalents (A+B+C) | 21,929,555 | (28,061,595) |
| Opening cash and cash equivalents | 23,048,210 | 51,109,805 |
| Closing cash and cash equivalents | 44,977,765 | 23,048,210 |
| | 21,929,555 | (28,061,595) |

As per our report of even date

For V. G. Rao & Associates

Chartered Accountants

Sd/-
(V. Dwaraka Nath)
Partner
Mem. No.208586

Place : Hyderabad
Date : 30.05.2018

For and on behalf of the board of directors
S.S. Infrastructure Development Consultants Limited

Sd/-
(Satyanarayana Sundara)
Chairman

Sd/-
(Madhvaraj Murthy)
Chief Financial Officer

Sd/-
(Payal Nirmal Jain)
Company Secretary

2 SHARE CAPITAL:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---|---------------------|---------------------|
| (A) Authorised capital: 1,50,00,000 Equity shares of Rs.10/- each (Previous year 1,00,000 equity shares of Rs.10/- each) | 150,000,000 | 1,000,000 |
| (B) Issued, subscribed & paid up capital: 98,92,350 Equity shares of Rs.10/- each fully paid (Previous year 10,000 equity shares of Rs.10/- each). Out of these 98,80,000 share were issued as bonus and 250 shares were allotted for consideration other than cash. | 98,923,500 | 100,000 |

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year.

| Particulars | As on 31-03-2018 | | As on 31-03-2017 | |
|---|---------------------|--------------|---------------------|--------------|
| | Number | Amount (Rs.) | Number | Amount (Rs.) |
| Shares outstanding at the beginning of the year | 10,000 | 100,000 | 10,000 | 100,000 |
| Add: Shares issued during the year | 9,882,350 | 98,823,500 | - | - |
| Shares outstanding at the end of the year | 9,892,350 | 98,923,500 | 10,000 | 100,000 |

(D) Name of shareholders holding more than 5% shares in the paid up capital:

| Name of shareholder | 31-03-2018 | | 31-03-2017 | |
|---------------------|------------|--------------|------------|--------------|
| | Number | % of Holding | Number | % of Holding |
| S. Satyanarayana | 4,005,000 | 40.49 | 5,000 | 50 |
| P. Seshagiri Rao | 4,005,000 | 40.49 | 5,000 | 50 |
| | 8,010,000 | 80.98 | 10,000 | 100 |

3 RESERVES AND SURPLUS:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--|---------------------|---------------------|
| General Reserve: | | |
| Opening Balance | 13,846,691 | 13,846,691 |
| Less: Utilized for Issue of Bonus Shares | 13,846,691 | - |
| (a) | - | 13,846,691 |
| Share Premium | | |
| Opening Balance | - | - |
| Add: Received during the year | 34,147,850 | - |
| Less: Utilized for Issue of Bonus Shares | 34,147,850 | - |
| (b) | - | - |
| Surplus in Statement of Profit and Loss: | | |
| Opening Balance | 167,983,382 | 131,464,401 |
| Add: Current year profit | 52,538,127 | 36,518,981 |
| | 220,521,509 | 167,983,382 |
| Less: Utilized for Issue of Bonus Shares | 50,805,459 | - |
| (c) | 169,716,050 | 167,983,382 |
| Total (a+b+c) | 169,716,050 | 181,830,073 |

4 LONG TERM BORROWINGS:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|-----------------|---------------------|---------------------|
| Overdraft | | |
| - From Bank | 10,085,883 | 5,551,797 |
| Vehicle loan: | | |
| - From Bank | 779,260 | 1,243,633 |
| Business loans: | | |
| - From Banks | 21,860,268 | 6,876,356 |
| | 32,725,410 | 13,671,787 |

1. The overdraft facility is with the Bank of Maharashtra. The loan is secured by hypothecation of receivables of the company and collaterally secured by personal assets of the directors.
2. The vehicle loan is secured by hypothecation of the vehicles acquired against the loan amount.
3. The business loans are secured by first charge by way of hypothecation of movable assets of the company, personal assets and guarantee of the directors.

5 SHORT TERM BORROWINGS:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------------------------|---------------------|---------------------|
| Business loans: | | |
| - From Banks | - | 859,308 |
| - Other financial institutions | 5,217,635 | 23,522,692 |
| | 5,217,635 | 24,382,000 |

The above loans are secured by personal assets and guarantee of the directors.

6 TRADE PAYABLES:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|------------------|---------------------|---------------------|
| Sundry creditors | 35,595,697 | 22,207,311 |
| | 35,595,697 | 22,207,311 |

7 OTHER CURRENT LIABILITIES:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------------|---------------------|---------------------|
| Other payables | | |
| (i) Duties & taxes | 44,819,084 | 15,299,914 |
| (ii) Others | - | 6,276,250 |
| | 44,819,084 | 21,576,164 |

Note : 8
DEPRECIATION STATEMENT AS PER COMPANIES ACT

| Sl. No. | Particulars | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | |
|---------|--------------------------|----------------------|---------------|----------------------|----------------------|------------------|----------------------|----------------------|----------------------|
| | | As on 01.04.2017 Rs. | Additions Rs. | As on 31.03.2018 Rs. | As on 01.04.2017 Rs. | Current year Rs. | As on 31.03.2018 Rs. | As on 31.03.2017 Rs. | As on 31.03.2018 Rs. |
| 1 | Furniture & fittings | 1,676,072 | 1,149,500 | 2,825,572 | 1,276,165 | 199,902 | 1,476,067 | 1,349,504 | 399,906 |
| 2 | Computers | 21,537,519 | 10,936,869 | 32,474,388 | 17,782,767 | 3,908,339 | 21,691,106 | 10,783,283 | 3,754,752 |
| 3 | Generator | 270,000 | - | 270,000 | 223,928 | 23,035 | 246,963 | 23,037 | 46,072 |
| 4 | Vehicles | 5,906,274 | - | 5,906,274 | 4,642,139 | 592,792 | 5,234,931 | 671,343 | 1,264,135 |
| 5 | Office equipment | 4,590,054 | 322,000 | 4,912,054 | 2,417,196 | 756,544 | 3,173,740 | 1,738,314 | 2,172,858 |
| 6 | Leasehold Buildings- WIP | - | 31,399,405 | 31,399,405 | - | - | - | 31,399,405 | - |
| | | 33,979,919 | 43,807,774 | 77,787,693 | 26,342,195 | 5,480,612 | 31,822,807 | 45,964,886 | 7,637,723 |
| | Previous Year | 30,208,351 | 3,771,568 | 33,979,919 | 20,438,593 | 5,903,602 | 26,342,195 | 76,377,723 | 9,769,757 |

Statement of depreciation as per the Income Tax Act, 1961 for the year ended 31.03.2018

| Sl. No. | Particulars | WDV as on 01.04.2017 Rs. | Additions | | Total Rs. | Dep % Rs. | Dep Rs. | WDV as on 31.03.2018 |
|---------|----------------------|-----------------------------|------------------------|-----------------------|--------------|--------------|------------|----------------------|
| | | | Before 30.09.17 Rs. | After 30.09.17 Rs. | | | | |
| 1 | Furniture & Fittings | 909,829 | 92,500 | 1,057,000 | 1,002,329 | 10% | 100,233 | 1,906,246 |
| 2 | Generator | 93,304 | - | - | 93,304 | 5% | 52,850 | 83,974 |
| 3 | Office Equipment | 3,120,475 | - | 322,000 | 3,120,475 | 10% | 312,048 | 3,114,328 |
| | | 4,123,609 | 92,500 | 1,379,000 | 5,595,109 | 5% | 490,561 | 5,104,548 |
| 4 | Computers | 2,609,037 | 7,548,767 | 3,388,102 | 10,157,804 | 40% | 4,063,122 | 8,805,164 |
| 5 | Vehicles | 2,337,353 | - | - | 3,388,102 | 20% | 677,620 | 1,986,750 |
| | Grand total | 9,069,999 | 7,641,267 | 4,767,102 | 21,478,368 | 15% | 5,581,906 | 15,896,462 |

9 LONG TERM LOANS AND ADVANCES:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---------------------------------|---------------------|---------------------|
| Security deposits: | | |
| (Unsecured and considered good) | | |
| Earnest Money Deposit | 1,473,816 | 3,376,402 |
| Rental deposits | 4,834,500 | 4,834,500 |
| Electricity Deposit | 35,856 | 35,856 |
| Other Security deposit | 39,338 | - |
| Advance given to Creditors | 1,339,104 | - |
| | 7,722,614 | 8,246,758 |

10 TRADE RECEIVABLES:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---------------------------------|---------------------|---------------------|
| (Unsecured and considered good) | | |
| Sundry debtors | 179,215,952 | 120,449,157 |
| | 179,215,952 | 120,449,157 |

11 CASH & CASH EQUIVALENTS:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--|---------------------|---------------------|
| Bank balances in | | |
| (i) Current accounts | 7,841,376 | 273,148 |
| Standard Chartered Bank- Current Account | | |
| (ii) Fixed deposits | 34,952,913 | 21,993,211 |
| | 42,794,289 | 22,266,359 |
| Cash on hand | 2,183,476 | 781,851 |
| | 44,977,765 | 23,048,210 |

12 SHORT TERM LOANS & ADVANCES:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---------------------------------|---------------------|---------------------|
| Advances | 40,545,797 | 42,115,139 |
| TDS Receivable from Loans | 927,262 | 1,177,808 |
| Advance for Works and Material | 18,051,860 | 42,840,933 |
| Investment in Gold | 4,854,369 | - |
| Professional Charges in advance | 32,000,000 | - |
| | 96,379,288 | 86,133,880 |

13 OTHER CURRENT ASSETS:

Amounts in Rs

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|----------------------------------|---------------------|---------------------|
| ANG Chit Fund Pvt. Ltd | - | 8,691,750 |
| Income Tax refund- Earlier years | 137,053 | 9,086,304 |
| Income Tax refund- Current Year | 2,921,409 | - |
| Prepaid BG Commission | 2,649,800 | - |
| Expenses for IPO | 4,510,382 | - |
| | 10,218,644 | 17,778,054 |

14 REVENUE FROM OPERATIONS

Amounts in Rs

| Particulars | For the year 31-03-2018 | For the year 31-03-2017 |
|-----------------|----------------------------|----------------------------|
| Consulting fees | 296,435,066 | 244,560,028 |
| | 296,435,066 | 244,560,028 |

15 OTHER INCOME :

Amounts in Rs

| Particulars | For the year 31-03-2018 | For the year 31-03-2017 |
|--|----------------------------|----------------------------|
| Interest on fixed deposits | 1,699,071 | 2,137,413 |
| Interest on IT refund | 1,011,612 | - |
| Discounts Received & Creditors Written off | - | 68,720 |
| | 2,710,683 | 2,206,133 |

16 EMPLOYEE BENEFIT EXPENSES:

Amounts in Rs

| Particulars | For the year 31-03-2018 | For the year 31-03-2017 |
|------------------|----------------------------|----------------------------|
| Salaries & wages | 71,284,658 | 50,324,216 |
| Staff welfare | 429,085 | 5,482,516 |
| Gratuity | 6,730,543 | - |
| Leave Encashment | 1,078,215 | - |
| Provident Fund | 1,769,474 | - |
| | 81,291,975 | 55,806,732 |

17 FINANCE COSTS:

Amounts in Rs

| Particulars | For the year 31-03-2018 | For the year 31-03-2017 |
|------------------------------|----------------------------|----------------------------|
| Bank charges | 506,233 | 1,129,824 |
| Interest and Finance charges | 5,740,669 | 10,020,204 |
| Bank guarantee commission | 785,866 | 929,296 |
| | 7,032,767 | 12,079,324 |

18 OTHER EXPENSES:

Amounts in Rs

| Particulars | For the year 31-03-2018 | For the year 31-03-2017 |
|---------------------------------|----------------------------|----------------------------|
| Computer maintenance | 119,805 | 305,183 |
| Conveyance expenses | 239,178 | 246,050 |
| Contract Expenses | 3,734,791 | - |
| Donations | 50,000 | - |
| Electricity charges | 1,694,059 | 2,615,757 |
| Loss on Chit | 1,796,530 | - |
| Insurance charges | 482,169 | 3,621,901 |
| Audit fee | 300,000 | 500,000 |
| Lodging & Boarding | 551,589 | 327,754 |
| Postage & courier | 145,825 | 115,703 |
| Printing and stationery | 523,595 | 924,211 |
| Professional charges | 30,627,035 | 68,391,499 |
| Rent | 8,528,750 | 7,215,773 |
| Professional Tax | 18,000 | 75,250 |
| Repairs & Maintenance | 479,286 | 750,375 |
| Travelling Expenses | 12,230,364 | 7,886,662 |
| Office Maintenance | 10,528,400 | 6,904,307 |
| Service Tax & GST | 54,128,862 | 14,908,181 |
| Bad Debt Written off | - | 2,903,045 |
| Tender expenses | 61,215 | 168,879 |
| Telephone charges & Maintenance | 424,369 | 558,744 |
| Business promotion | 5,263,996 | - |
| | 131,927,819 | 118,419,274 |

Corporate Information

S.S. Infrastructure Development Consultants Ltd (“the Company”) (Formerly S.S. Infrastructure Development Consultants Pvt. Ltd.) is incorporated on 08.06.2007 under the Provisions of the Companies Act, 1956. The Company is engaged in the business of engineering consultants and structural engineers to build townships, markets and other buildings, residential and commercial complexes.

During the financial year 2017-18, at the request of shareholders and after obtaining permission from the registrar of companies, Telangana the company converted to a Public Limited Company and consequently its name changed from S.S. Infrastructure Development Consultants Private Limited to S.S. Infrastructure Development Consultants Limited. The Company went for Public issue (IPO) through SME Exchange platform viz. NSE Emerge.

The issue opened on 28.03.2018 and closed on 05.04.2018.

1) Summary of Significant accounting policies

a) Basis of preparation:

The financial statements have been prepared to comply in all material respects with accounting principles generally accepted in India and the applicable Accounting Standards, notified under Section 133 of the Companies Act, 2013 (the Act), read with rule 7 of The companies (Accounts) Rule, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. For the purpose of current and non-current classification of assets and liabilities 12 months period is considered as the criteria.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Tangible fixed assets

Tangible Fixed assets are stated at cost, net of credit availed in respect of any taxes and duties, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period upto such assets are ready for their intended use. Expenditure directly relating to construction/erection activity is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

d) Depreciation and Leasehold premises

Depreciation

Depreciation on Tangible Fixed Assets are provided under straight line method as per the useful lives and manner prescribed under Schedule II to the Companies Act, 2013, except for the assets individually costing Rs.5000/- or Less, which are fully depreciated in the year of acquisition.

Leasehold Premises:

Depreciation is not calculated on Leasehold buildings since the construction is yet to complete and not ready for use.

e) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

f) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

g) Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments and measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value, if any, is made to recognize a decline other than temporary in the value of investments.

h) Revenue recognition

Revenue is recognized on accrual basis.

Income from services

Revenue is recognised when the service is completed and invoices are raised to the customers. Gross receipts on services include service tax / GST collected.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

i) Foreign currency translation

Initial Recognition

Transactions in foreign currencies are initially recorded at the exchange rates prevailing on the date of the transaction.

Conversion

Foreign currency monetary items are reported at the exchange rates on Balance Sheet date.

Exchange Differences

Exchange differences, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of capital assets, are added to or deducted from the cost of assets and are adjusted over the balance life of the assets.

Exchange differences arising on the settlement of monetary items not covered as above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.

j) Employee benefits:

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund and Employees State Insurance Corporation are recognized in the Statement of Profit and Loss.

Defined Benefit Plan

The gratuity and leave encashment provision is provided as per the actuarial valuation.

k) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. While calculating weighted average no. of equity shares, bonus issue is also considered as if they were issued at the beginning of the previous year as per the provisions of AS 20 Earnings per Share.

Diluted earnings per share is calculated by dividing the net profit or loss for the financial year attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

l) Provisions and Contingent liabilities:

Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.

m) Taxes on Income:

Tax expense comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

Current Tax

Provision is made for income tax liability estimated to arise on profit for the year at the current rate of tax in accordance with the Income tax Act, 1961.

Earlier year taxes

Taxes related to earlier years due to difference in income tax refund receivable are transferred to earlier year taxes.

Deferred Tax

In accordance with the Accounting Standard – 22 (AS 22) “Accounting for Taxes on income”, the company recognizes the deferred tax liability / asset. Deferred tax reflects the impact of timing differences between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognized only when there is virtual certainty, supported by convincing evidence, that such asset will be realised.

n) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term. Leasehold premises are depreciated over a period of lease term.

o) Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in the “Accounting Standard (AS) - 3: Cash Flow Statements” issued by the Institute of Chartered Accountants of India.

Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and in hand and fixed deposit with an original maturity of three month or less.

p) Expenses For IPO

The company spent expenditure for issue of share through IPO on the Stock exchange NSE Emerge. The same will be adjusted / Set off with the securities premium account in the next year in which IPO process is to be completed. Until then the same is shown as Expenses for IPO in the schedule “other current assets” of the Balance Sheet.

19. Earnings Per Share (EPS):

| Particulars | Current year Rs. | Previous year Rs. |
|--|---------------------|----------------------|
| Net profit after tax as per Statement of Profit and loss attributable to Equity Shareholders | 5,25,38,127 | 3,65,18,982 |
| Weighted Average number of equity shares of Rs.10/- each fully paid up | 98,91,175 | 98,90,000 |
| Basic and Diluted Earnings per share | 5.31 | 3.69 |

Since, the Company does not have any dilutive securities, the basic and diluted earnings per share are the same.

20. Commitments and Contingent Liabilities not provided for:

Contingent Liabilities not provided for

| Particulars | As on 31.03.2018 Rs | As on 31.03.2017 Rs |
|------------------------------|------------------------|------------------------|
| On account of Bank Guarantee | 6,38,99,143 | 3,12,52,143 |

21. Expenditure incurred in Foreign Currency:

| Particulars | Current Year Rs | Previous Year Rs |
|------------------------------|--------------------|---------------------------|
| Fee for professional charges | NIL | 25,00,000 (GBP 27,907) |

22. Deferred tax asset (Net):

Amount in Rs.

| Particulars | As on 31.03.2017 | As on 31.03.2016 |
|--|------------------|------------------|
| Deferred Tax asset | | |
| Timing difference of Depreciation between Companies Act and Income tax Act | 13,30,981 | 14,32,276 |
| Amounts disallowed for U/s.40A(7) of Income tax Act | 78,08,758 | - |
| Gross amount eligible for Deferred tax asset | 91,39,739 | 14,32,276 |
| Tax on above | 25,18,227 | 4,73,553 |

23. In the opinion of the management, the company operates in only one segment i.e in the business of engineering consultants. Accordingly, disclosure of segment information as prescribed in the Accounting Standard 17 "Segment Reporting" is not applicable.

24. Disclosure under "Micro, Small and Medium Enterprises Development Act, 2006":

As per the information available with the Company there are no dues to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

25. Related Party Disclosures:

| Name of the related party | Relationship |
|----------------------------------|--|
| Key Managerial Persons: | |
| Satyanarayana Sundara | Chairman & Managing Director |
| Seshagiri Rao Palle | Whole Time Director |
| Sri Rama Moorthy Mangalampally | Director |
| Durga Bai Sreepathi | Director |
| Harsh Kaul | Director |
| Ramachandra Rao Bollepalli | Director |
| Prasanna Srinivasa Amanabrolu | Director |
| Sravan Kumar Palle | Director |
| Madhwaraj Murthy | Chief Financial Officer |
| Payal Nirmal Jain | Company Secretary & Compliance Officer |

Transactions during the year with related party:

As per the accounting standard 18 of “Related party disclosures” as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

Key Managerial Persons:

| Name of the party | Nature of the Transactions | Amount in Rs. 31.03.2018 | Amount in Rs. 31.03.2017 |
|--------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|
| Satyanarayana Sundara | Professional fee | 88,00,000 | 1,00,00,000 |
| Seshagiri Rao Palle | Professional fee | 30,00,000 | 30,00,000 |
| Sri Rama Moorthy Mangalampally | Professional fee | 15,00,000 | 30,00,000 |
| Durga Bai Sreepathi | Remuneration | 6,96,000 | - |
| Madhwaraj Murthy | Remuneration | 7,20,000 | - |
| Payal Nirmal Jain | Remuneration | 1,52,833 | - |

26. Disclosure relating to Accounting Standard (AS) -15 on Employee benefits

Defined contribution plan:

Amount recognised as an expense in statement of profit and loss Rs.9,26,373/- on account of provident fund.

Defined benefit plan:

The Company has adopted the Accounting Standard (AS-15) (revised 2005), “Employee Benefits” in respect of Gratuity and Leave Encashment. The Company has provided for Gratuity and Leave Encashment based on actuarial valuation on the basis of “projected unit credit method”.

The Company has a funded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 with total ceiling on gratuity of Rs 20 Lakhs

The Company’s liability towards funded Leave Encashment is calculated by considering, each employee’s, salary (last drawn salary) and accumulated un-utilised leave as the reporting date.

b) Employee Benefits

The following table summarizes the components of net benefit recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective employee benefit plans.

a. Statement of Profit & Loss:

| Particulars | As on 31.03.2018 | |
|---|------------------|------------------|
| | Gratuity | Leave Encashment |
| Present value of obligations as of previous year | 62,38,725 | - |
| Current service cost | 11,75,135 | 10,78,215 |
| Interest cost | 4,21,288 | - |
| Expected return on plan assets | - | - |
| Net Actuarial (gain)/ Loss recognized in the year | (15,12,882) | - |
| Recognized Past Service Cost-Vested | 4,08,277 | - |
| Expenses recognized in statement of Profit and Loss | 67,30,543 | 10,78,215 |

b. Balance sheet:

| Particulars | As on 31.03.2018 | |
|--|------------------|------------------|
| | Gratuity | Leave Encashment |
| Present value of obligations of previous year | 62,38,725 | - |
| Recognised past service cost | 4,08,277 | - |
| Interest cost | 4,21,288 | - |
| Current service cost | 11,75,135 | 10,78,215 |
| Benefits paid | NIL | - |
| Actuarial (gain) / Loss on obligation | (15,12,882) | - |
| Present value of obligation at the end of year | 67,30,543 | 10,78,215 |

c. Assumption:

| Particulars | For the year 2017-18 |
|--------------------------------|--|
| Discount Rate | 7.50% |
| Expected Return on Plan assets | Not Applicable |
| Employee turnover | 10% at Younger ages reducing to 2% at Older ages |
| Further salary rise | 7.00% |
| Mortality | 20 Years - 0.09% 30 Years - 0.11% 40 Years - 0.18% 50 Years - 0.49% 60 Years - 1.15% |

27. Balances in receivables and payable accounts are subject to confirmation and thereby reconciliation.
28. In the opinion of the Board of Directors of the company, the current assets, loans and advances are expected to realize in the ordinary course of business approximately the value at which they are stated in accounts.
29. **Expenditure on Corporate Social Responsibility:**
Gross amount required to be spent by the company during the year 2017-18 is Rs11,25,142/- for Corporate Social Responsibility. The same is to be spent during the year 2018-19 as per the explanations by the management.
30. Figures of the previous year have been regrouped / rearranged / reclassified to conform to those of the current year.

As per our report of even date
For V. G. Rao & Associates
Chartered Accountants

Sd/-
(V. Dwaraka Nath)
Partner
Mem. No.208586

Place : Hyderabad
Date : 30.05.2018

For and on behalf of the board of directors
S.S. Infrastructure Development Consultants Limited

Sd/-
(Satyanarayana Sundara)
Chairman

Sd/-
(Madhvaraj Murthy)
Chief Financial Officer

Sd/-
(Payal Nirmal Jain)
Company Secretary

ATTENDANCE SLIP

I hereby record my presence at the 11th Annual General Meeting of S.S. Infrastructure Development Consultants Limited held on Sunday, September 30, 2018, at 2.00 p.m. at Hotel Marigold by Greenpark, 7-1-25, Greenlands, Begumpet, Hyderabad, Telangana 500016.

.....
Full name of the Member/ Joint Member
(in block capitals)

.....
Signature

The Folio No. and Name(s) of the Member(s) is / are to be furnished below in block letters

Folio No.....

No. of Shares held

Client ID

DP ID

.....
Full name of the proxy
(in block capitals)

.....
Signature

Note : Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

Form No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45400TG2007PLC054360

Name of the Company: S.S. Infrastructure Development Consultants Limited

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016, Telangana

Name of the member(s)

Registered Address

E-Mail ID

Folio No/ Client Id

DP ID

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:

E-mail Id : Signature :..... , or failing him

2. Name: Address

E-mail Id : Signature :..... , or failing him

3. Name: Address

E-mail Id : Signature :..... , or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual general Meeting of the company, to be held on Sunday, the 30th day of September, 2018 at 2.00 p.m. at Hotel Marigold by Greenpark, 7-1-25, Greenlands, Begumpet, Hyderabad, Telangana 500016 and at any adjournment thereof in respect of such resolutions as are indicated below:

**I wish my above Proxy to vote in the manner as indicated in the box below:

| Description of Resolution | FOR | AGAINST |
|--|-----|---------|
| Ordinary Business | | |
| 1. Adoption of Financial Statements | | |
| 2. Declaration of Dividend | | |
| 3. Reappointment of retiring Director | | |
| 4. Ratification of appointment of Statutory Auditors and fix their remuneration in this regard | | |
| Special Business | | |
| 5. Approval to alter the terms and conditions of appointment and remuneration of Mr. Satyanarayana Sundara (DIN 02062896), Chairman & Managing Director. | | |
| 6. Approval to alter the terms and conditions of appointment and remuneration of Mr. Seshagiri Rao Palle (DIN 02061865), Whole Time Director. | | |
| 7. Appointment of Ms. Durga Bai Sreepathi (DIN 08015633) as Whole Time Director. | | |
| 8. Appointment of Mr. Sri Rama Moorthy Mangalampally as Whole Time Director. | | |

Signed this _____ day of _____, 2018

Signature of Shareholder _____

Signature of Proxy holder (s) _____

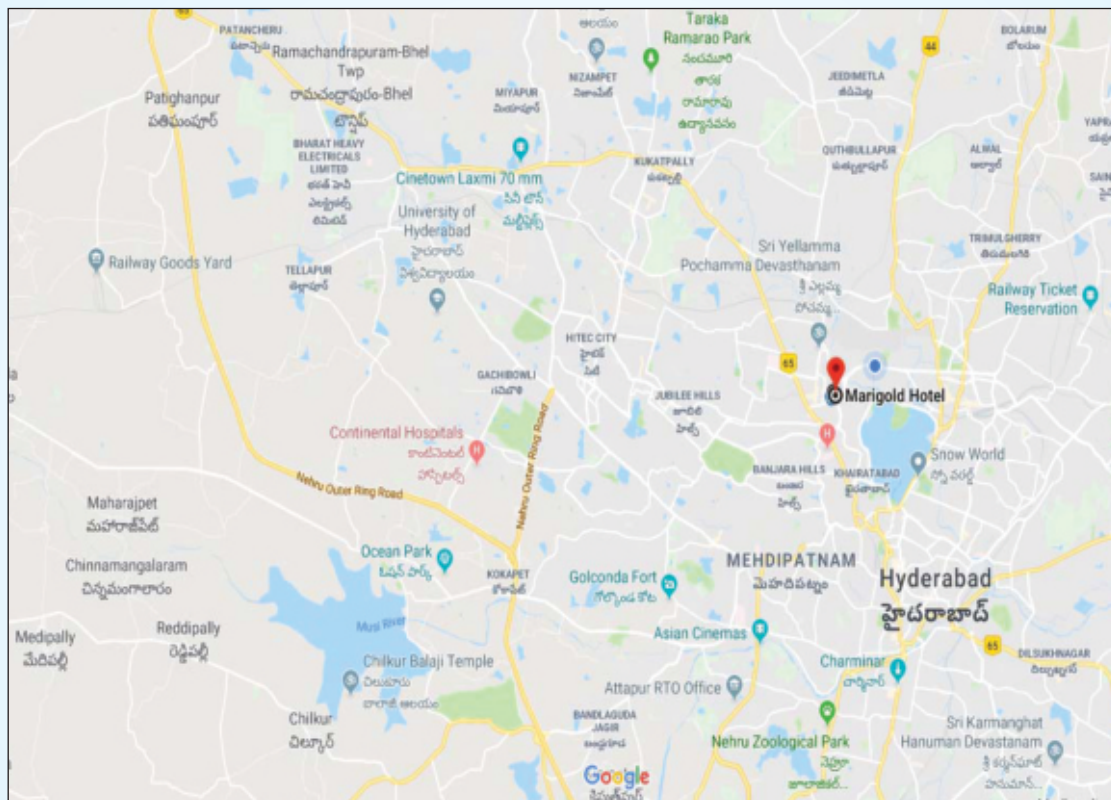
AFFIX
REVENUE
STAMP

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer the accompanying Notice.
3. It is optional to put a X in the appropriate column against the Resolution indicated in the Box, if you leave the for and against column blank against the above resolution, your proxy will be entitled to vote in the manner as he/ she thinks appropriate.
4. A Proxy need not be a member of the Company
5. All alterations made in the form of proxy shall be initialled.
6. The form of Proxy confers authority to demand or join in demanding a poll.
7. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

ROUTE MAP OF THE VENUE OF 11TH ANNUAL GENERAL MEETING

Address: Hotel Marigold by Greenpark, 7-1-25, Greenlands,
Begumpet, Hyderabad, Telangana 500016





SS Infrastructure
Development Consultants Limited

Regd. Office :

HYDERABAD : Flat No. 15, Jabbar Building,
Begumpet, Hyderabad- 500 016, Telangana

Ph.No.: 040-27766312

E-mail : info@ssidcon.org

www.ssidcon.org

