

14th
ANNUAL REPORT
2020-21



SS Infrastructure
Development Consultants Limited

CONTENTS

S. No	PARTICULARS	PAGE NO
1.	Corporate Information	2
2.	Notice of 14th Annual General Meeting	3
3.	Board's Report	20
4.	Annexures to Board's Report	31
5.	Management Discussion and Analysis	41
FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021		
6.	Independent Auditor's Report	47
7.	Balance Sheet	59
8.	Profit and Loss Account	60
9.	Cash Flow Statement	61
10.	Notes to Financial Statements	62
11.	Attendance Slip	81
12.	Proxy Form	83

CORPORATE INFORMATION

Board Committees

Audit Committee

Sravan Kumar Palle
Chairman
Abdul Majeed Kadambot
Resigned w.e.f 27th December, 2021
Satyanarayana Sundara
Ramachandra Padmanabha Rao
(Appointed w.e.f 02/03/2022)

Nomination and Remuneration Committee

Sravan Kumar Palle
Chairperson
Abdul Majeed Kadambot
Resigned w.e.f 27th December, 2021
Udayasree Sankar Rao
Appointed w.e.f 26/11/2020
Ramachandra Padmanabha Rao
(Appointed w.e.f 02/03/2022)

Corporate Social Responsibility Committee

Satyanarayana Sundara
Chairperson
Seshigiri Rao Palle
Sravan Kumar Palle

Stakeholder Relationship Committee

Durga Bai Sreepathi
Chairperson
Satyanarayana Sundara
Sravan Kumar Palle

Board of Directors

Satyanarayana Sundara
Chairman & Managing Director
Sravan Kumar Palle
Independent Director
Seshagiri Rao Palle
Whole Time Director
Durga Bai Sreepathi
Whole Time Director
Udayasree Sankar Rao
(Appointed w.e.f 26/11/2020)
Venkatesha Jagadeesh Siddi
Whole Time Director
(Appointed w.e.f 26/09/2019)
Abdul Majeed kadambot
Independent Director
(Resigned w.e.f 27/12/2021)
Ramachandra Padmanabha Rao
Independent Director
(Appointed w.e.f 02/03/2022)

CHIEF FINANCIAL OFFICER

Madhwaraj Murthy

COMPANY SECRETARY & COMPLIANCE OFFICER

Hari Priya Yerukalapudi (Appointed w.e.f 01/07/2020)

NOTICE OF THE 14TH ANNUAL GENERAL MEETING

Notice is hereby given that the 14th Annual General Meeting of the members of S.S. Infrastructure Development Consultants Limited will be held on Monday, 28th of March, 2022 from 11.00 A.M. onwards at the registered office of the Company situated at Flat No:15, Jabbar Building, Begumpet, Hyderabad-500016, Telangana.

ORDINARY BUSINESSES:

Item No.1 - Adoption of Financial Statements

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020, and the reports of the Board of Directors and Auditors thereon

Item No. 2 - Re-appointment of Retiring Director

To appoint a director in the place of Mr. Venkatesesha Jagadeesh Siddi (DIN 08013347), who retires by rotation and, being eligible seeks reappointment:

The shareholders are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, approval of the shareholders of the Company be and is hereby accorded for reappointment of Mr. Venkatesesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director, who is liable to retire by rotation.

SPECIAL BUSINESS:

Item No. 3 - To approve the reappointment and remuneration of Mr. Satyanarayana Sundara (DIN: 02062896) as Chairman & Managing Director of the Company

To consider and if thought fit, to pass with or without modification the following resolution as **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 197, 198 and 203 along with Schedule V of the Companies Act, 2013 read with the rules framed thereunder (including statutory modification (s), re-enactment (s) and amendment (s) made thereof), and pursuant to applicable clauses of Articles of Association and recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, consent of members be and is hereby accorded to reappoint Mr. Satyanarayana Sundara (DIN 02062896), as Chairman & Managing Director of the Company w.e.f 30th August, 2021 at consolidated remuneration of Rs. 1,60,00,000/- (Rupees One Crore Sixty Lakhs only) per annum inclusive of any remuneration directly or otherwise or by way of salary and allowances, performance based rewards/incentives, on the terms and conditions (including remuneration payable in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) as explained in the explanatory statement annexed to the notice of the meeting in terms of Section 102 of the Act, with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Satyanarayana Sundara.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay Mr. Satyanarayana Sundara, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Satyanarayana Sundara, subject to the limits specified under Schedule V of Companies Act, 2013 or any statutory modification (s) or re-enactment (s) or amendment (s) made thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized severally to do all such acts, deeds or things, as in its absolute discretion is considered necessary to give effect to the above resolution.”

Item No. 4 - To approve the reappointment and remuneration of Mr. Seshagiri Rao Palle (DIN: 02061865) as Whole time Director of the Company:

To consider and if thought fit, to pass with or without modification the following resolution as **SPECIAL RESOLUTION:**

“**RESOLVED THAT** pursuant to the provisions of Section 197, 198 and 203 along with Schedule V of the Companies Act, 2013 read with the rules framed thereunder (including statutory modification (s), re-enactment (s) and amendment (s) made thereof), and pursuant to applicable clauses of Articles of Association and recommendation of the Nomination and Remuneration Committee of the Company and Board of Directors of the Company, consent of members be and is hereby accorded to reappoint Mr. Seshagiri Rao Palle (DIN 02061865), as Whole Time Director of the Company w.e.f. 30th August, 2021 at consolidated remuneration of Rs. 60,00,000/- (Rupees Sixty Lakhs only) per annum inclusive of any remuneration directly or otherwise or by way of salary and allowances, performance based rewards/ incentives, on the terms and conditions (including remuneration payable in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) as explained in the explanatory statement annexed to the notice of the meeting in terms of Section 102 of the Act, with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Mr. Seshagiri Rao Palle.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay Mr. Seshagiri Rao Palle, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors may deem fit, subject to the limits prescribed herein and in Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Seshagiri Rao Palle, subject to the limits specified under Schedule V of Companies Act, 2013 or any statutory modification (s) or re-enactment (s) or amendment (s) made thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized severally to do all such acts, deeds or things, as in its absolute discretion is considered necessary to give effect to the above resolution.”

Item No. 5 - To approve the appointment and remuneration of Ms. Durga Bai Sreepathi (DIN: 08015633) as Whole time Director of the Company:

“RESOLVED THAT subject to the approval of members in the ensuing Annual General Meeting, pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the Article of Association of the Company and recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members be and is hereby accorded to reappoint Ms. Durga Bai Sreepathi (DIN 08015633) as a Whole Time Director, designated as Executive Director of the Company w.e.f 30th, August, 2021 at consolidated remuneration of Rs. 10,00,000/- (Rupees ten Lakhs only) per annum inclusive of any remuneration directly or otherwise or by way of salary and allowances, performance based rewards/ incentives, on the terms and conditions (including remuneration payable in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) as explained in the explanatory statement annexed to the notice of the meeting in terms of Section 102 of the Act, with authority to the Board of Directors to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board of Directors and Ms. Durga Bai Sreepathi.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Ms. Durga Bai Sreepathi, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, as in its absolute discretion it is considered necessary, expedient or desirable to give effect to the above resolution.”

Item No. 6 - Appointment of Mr. Ramachandra Padmanabha Rao (DIN 03208211) as a Independent Director:

To consider and if thought fit, to pass with or without modification the following resolution as **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable rules, if any, Mr. Ramachandra Padmanabha Rao (DIN: 03208211), who was appointed as an Additional Director on 03rd March, 2022, whose term expires at the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of Five (5) year from the ensuing Annual General Meeting.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

Date: March 02, 2022
Place: Hyderabad

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Special Business to be transacted at the Meeting is annexed hereto.
4. In terms of Section 152 of the Act, Mr. Venkatesha Jagadeesh Siddi, Whole Time Director retiring by rotation at the Meeting and being eligible, offers himself for reappointment. The Human Resources, Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company commend re-appointment.
5. Mr. Venkatesha Jagadeesh Siddi is interested in the Ordinary Resolution set out at Item No. 2. Save and except him, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 and 2 of the Notice.
6. Details of Directors retiring by rotation / seeking appointment at the ensuing 14th Annual General Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India and (iii) Schedule V of Companies Act, 2013.
7. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, no resolution is proposed for ratification of appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No.002857S) as the Statutory Auditors. who were appointed in the 12th Annual General Meeting of the Company.
8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.

10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
11. The Company has fixed March 21, 2022, as the “Cut-off Date” to record the entitlement of the shareholders to cast their vote at the 14th Annual General Meeting.
12. The Company's Registrars & Transfer Agents for its share registry is Bigshare Services Private Limited (“Bigshare”) having its office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059.
13. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or Bigshare cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
14. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Bigshare.
15. **Members holding shares in electronic mode:**
 - a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
16. Members who have not registered / updated their e-mail addresses with Bigshare or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.
17. Non-Resident Indian members are requested to inform Bigshare / respective DPs, immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
18. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Instant Poll) and votes cast, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.ssidcon.org.
19. The result will simultaneously be communicated to the stock exchanges.
20. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Monday, March 28, 2022.

STATEMENT PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND COMPANIES ACT, 2013:

The following Statement sets out all the material facts relating to the Business mentioned in the Notice.

Item No. 3: The Board of Directors ("the Board") of the Company in its meeting held on August 20, 2021 had subject to approval of members in the ensuing Annual General Meeting reappointed Mr. Satyanarayana Sundara as Chairman & Managing Director, pursuant to the provisions of 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company.

Mr. Satyanarayana Sundara shall not be liable to retire by rotation and shall hold office for a period of 3 (three) consecutive years w.e.f August 30, 2021, on the terms and conditions as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

Broad particulars of the remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

Salary	Rs. 1.4 Crores
Perquisites and Allowances	Rs.20 Lakhs

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- c) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Mr. Satyanarayana Sundara's spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

A brief profile of Mr. Satyanarayana Sundara and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Satyanarayana Sundara is interested in the Special Resolution set out at Item No. 3 with respect to his appointment. The relative(s) of Mr. Satyanarayana Sundara may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice. The Board commends the Special Resolution set out at Item No. 3 of the Notice for approval by the members.

As the remuneration to be paid exceeds the limits specified under Schedule V of the act, the Board recommends the resolution under the said item No.3 to be passed as Special Resolution.

Item No. 4:

The Board of Directors ("the Board") of the Company in its meeting held on August 20, 2021 had subject to approval of members in the ensuing Annual General Meeting reappointed Mr. Seshagiri Rao Palles as Whole time Director, pursuant to the provisions of 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company.

Mr. Seshagiri Rao Palles shall not be liable to retire by rotation and shall hold office for a period of 3 (three) consecutive years w.e.f. August 30, 2018, on the terms and conditions as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

Broad particulars of the remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

Salary	Rs. 50 Lakhs
Perquisites and Allowances	Rs. 10 Lakhs

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- c) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Mr. Seshagiri Rao Palles's spouse and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

A brief profile of Mr. Seshagiri Rao Palles and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Seshagiri Rao Palles is interested in the Special Resolution set out at Item No. 4 with respect to his appointment. The relative(s) of Mr. Seshagiri Rao Palles may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4 of the Notice. The Board commends the Special Resolution set out at Item No.4 of the Notice for approval by the members.

Item No. 5:

The Board of Directors ("the Board") of the Company in its meeting held on August 20, 2021 had subject to approval of members in the ensuing Annual General Meeting reappointed Ms. Durga Bai Sreepathi as Whole time Director, pursuant to the provisions of 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act and the Articles of Association of the Company.

Ms. Durga Bai Sreepathi shall be liable to retire by rotation and shall hold office for a period of 3 (three) years w.e.f August 30, 2021, on the terms and Conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

It is proposed to seek members' approval for the appointment of and remuneration payable to Ms. Durga Bai Sreepathi as Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of remuneration is as under:

- a) Gross Salary of Ms. Durga Bai Sreepathi shall be Rs. 10 Lakhs per annum.
- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.
- c) Reimbursement of Expenses: Expenses incurred for travelling, board and lodging including for Ms. Durga Bai Sreepathi and attendant(s) during business trips and provision of car(s) for use on Company's business and communication expenses at residence shall be reimbursed at actuals and not considered as perquisites.

Ms. Durga Bai Sreepathi satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

A brief profile of Ms. Durga Bai Sreepathi and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Ms. Durga Bai Sreepathi is interested in the Special Resolution set out at Item No. 5 with respect to her appointment. The relative(s) of Ms. Durga Bai Sreepathi may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

Item No.6:

In accordance with the provisions of Section 149 read with Schedule III to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that Mr. Ramachandra Padmanabha Rao be appointed as an Independent Director of the Company. The Board of Directors, at its meeting held on 02nd March, 2022 has appointed Mr. Ramachandra Padmanabha Rao as an Additional (independent) Director, on the Board of the Company pursuant to the provisions of Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules.

Brief profile of Mr. Ramachandra Padmanabha Rao is as follows:

Brief Profile of Mr. Ramachandra Padmanabha Rao:

He has over 40 years of experience in Strategic Planning, Engineering Management, Construction & Project Management, Business and Organization Development.

A dynamic professional with 40 years of rich experience in Project Management, System Analysis, Delivery Management and Banking Software Design & Development, Training in Banking, Computerisation, Implementation and support, Monitoring of projects plan and arriving at MIS based on project plans executing & software development projects. He also possess a strong understanding of the Banking Industry and Technology Trends

He is the founder and Director of Sysponent Software P Ltd (Since 2009) and Currently looks into developed ERP for mining companies, mobile application and ecommerce.

He was lastly associated with Mastek, Chennai as Senior Business Consultant (BFS Practice Lead), MiddleEast and Global Competencies.

Adept in end-to-end development of software products from requirement analysis to system study, designing, coding, testing, de-bugging, documentation and implementation.

He also Possesses Quality Certification from CMMI Level 5 certification for handling all process evaluation, improvement and refinement of the same. Played a key role in the process of CMMI level certification for Collabera. Ensured all process compliance across the organisations and spearheaded the auditprocess. As part of the Software Engineering Process Group (SEPG). Achieved ISO-27001, ISMS certification for Collabera, to ensure total IP security and implementations.

The Company has also received declarations from the Director that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under the Listing Regulations. In the opinion of the Board, the director fulfils the conditions for appointment as Independent Directors as specified in the Act and the Listing Regulations.

Except Mr. Ramachandra Padmanabha Rao, being appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 6. The Board recommends the Resolution set forth in Item No. 6 for approval of the Members.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN: 02062896

Date: March 02, 2022

Place: Hyderabad

ANNEXURE TO THE NOTICE DATED NOVEMBER 26, 2020

DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT AT THE 14TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY:

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment		
PARTICULARS	Mr. Venkatesha Jagadeesh Siddi	Mr. Satyanarayana Sundara
Date of Birth	01-08-1970	28-01-1964
Qualifications	M.B.A, B.Tech	M.Tech (Structures), B.E (Civil Engineering)
Experience (including expertise in specific functional area)/Brief Resume	<p>Mr. Jagadeesh has over 25 years of experience in planning, coordination and project management of varied types of projects such as infrastructure, institutional, industrial, residential, marine and underground structures. He is graduated in Civil engineering from Nagarjuna University. He is also experienced in planning and coordination of several green buildings projects which were awarded LEED 'Platinum' and LEED Gold ratings from IGBC.</p> <p>Mr. Jagadeesh is associated to the Company since its inception and has been a great asset to the Company.</p>	<p>He possesses over three decades of extensive structural engineering experience in handling the entire gamut of Infrastructural Development solutions.</p> <p>He has extensive experience of working with multinational business houses in a multi-locational environment with a special focus on Structural Engineering Consulting in the Government Sector and the Infrastructure Industries.</p> <p>He has handled projects encompassing the Structural Design of Industrial, Institutional and large buildings in the Public Sector and provided solutions to the complex process of Restoration & Rehabilitation of Distressed Buildings which involves the study of basic engineering drawings, Non-Destructive Testing Methods, Analysis and providing solutions.</p>
Terms and Conditions of Appointment / Reappointment	Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation	Tenure of appointment shall be 3 years from August 30, 2021. Shall not be liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Nil	Nil

Remuneration proposed to be paid	As per the resolution proposed in item no. 5 of the notice read with the respective explanatory statement.	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements
Date of first appointment on the Board	----	08-06-2007
Shareholding in the Company as on March 31, 2021	NIL	28.96%
Relationship with other Directors/Key Managerial Personnel	None	None
Number of meetings of the Board attended during the year	None	7
Directorships of other Boards as on March 31, 2021	None	None
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	None	None

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment		
PARTICULARS	Mr. Seshagiri Rao Palle	Ms. Durga Bai Sreepathi
Date of Birth	01-07-1974	14-12-1962
Qualifications	B.Arch	B.Sc
Experience (including expertise in specific functional area)/Brief Resume	<p>He has an experience profile spanning 24 years covering a wide array of projects ranging from Auditoria to sports stadia, corporate offices for leading IT firms, Institutional Buildings, Pharma Buildings, Industrial Buildings etc.</p> <p>He is also a registered architect with Council of Architecture and a Registered Empanelled Architect for Karnataka Industrial Areas Development Board.</p> <p>He is actively involved in projects that are aiming for Leadership in Energy and Environmental Design (LEED) Platinum rating under the India Green Building Council (IGBC).</p>	<p>She is associated with the Company since its inception.</p> <p>She has varied experience of over 30 years in the fields like Structures, detailed technical plans and drawings (Draughtsman), administrative and managerial works.</p>
Terms and Conditions of Appointment / Reappointment	<p>Tenure of appointment shall be 3 years from August 30, 2021.</p> <p>Shall be liable to retire by rotation.</p>	Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Rs. 60,00,000/- per annum	Rs.10,00,000/- per annum
Remuneration proposed to be paid	As per the resolution proposed in item no.6 of the notice read with the respective explanatory statements	As per the resolution proposed in item no.7 of the notice read with the respective explanatory statements
Date of first appointment on the Board	08-06-2007	08-06-2007
Shareholding in the Company as on March 31, 2021	28.69%	Nil
Relationship with other Directors/Key Managerial Personnel	None	None
Number of meetings of the Board attended during the year	7	7
Directorships of other Boards as on March 31, 2021	None	None
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	None	None

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment

PARTICULARS	Mr. Ramachandra Padmanabha Rao
Date of Birth	08-08-1953
Qualifications	He is a B.Sc (Physics, Chemistry and Maths) from Bangalore University in 1972 and M.Sc (Mathematics) from Bangalore University in 1976
Experience (including expertise in specific functional area)/Brief Resume	He has over 40 years of experience in Project Management, System Analysis, Delivery Management and Banking Software Design and Development, Training in Banking, Computerisation, Implementation and Support. He holds a Certificate on personal Management & Organisational Behaviour from IISC, Bangalore in 1988 and Certificate in professional communication from IISC, Bangalore in 1989. Currently he is serving as a Director in Sysponent Software Private Limited.
Terms and Conditions of Appointment / Reappointment	Appointed as a Independent Director for a period of Five years, not liable to retire by rotation.
Remuneration last drawn (including sitting fees, if any)	Nil
Remuneration proposed to be paid	Nil
Date of first appointment on the Board	02.03.2022
Shareholding in the Company as on March 31, 2021	Nil
Relationship with other Directors/Key Managerial Personnel	None
Number of meetings of the Board attended during the year	NA
Directorships of other Boards as on March 31, 2021	Director in Sysponent Software Private Limited
Membership / Chairmanship of Committees of other Boards as on March 31, 2021	Nil

THE FOLLOWING ADDITIONAL DETAILED INFORMATION AS PER SECTION – II OF SCHEDULE V IS AS FOLLOWS:

I) General Information (Being common for all directors seeking appointment stated under item Nos 3 to 6 of this notice)		
1. Nature of Industry	Service Sector	
2. Date or expected date of commencement of commercial production	08-06-2007 (Date of incorporation of the Company)	
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable	
4. Financial performance based on given indicators.	For the F.Y ended March 31, 2021	Rupees
	Turnover (Gross)	Rs. 2269.77 Lakhs
	Net Profit After Tax	Rs. 63.09 Lakhs
	Net Worth	Rs. 5082.24 Lakhs
	Effective Capital	Rs. 5364.59 Lakhs

	Mr. Venkatesha Jagadeesh Siddi	Mr. Satyanarayana Sundara
1. Background details	Details are given under aforementioned statement pursuant to SS-2 under item no.5	Details are given under aforementioned statement pursuant to SS-2 under item no.3
2. Past remuneration	Details are given under aforementioned statement pursuant to SS-2 under item no.5	Details are given under aforementioned statement pursuant to SS-2 under item no.3
3. Recognition or awards	—	Designated as Leed Accredited Professional by demonstrating the knowledge of green building practice required for successful implementation of the LEADERSHIP IN ENERGY AND ENVIRONMENTAL DESIGN (LEED) GREEN BUILDING RATING SYSTEM Also listed on the online directory of Leed Accredited Professionals.

4. Job profile and his suitability	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.5	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.3
5. Remuneration proposed	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements
6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.
7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	No	He is the promoter, Chairman & Managing Director of the Company. He holds _____ % of Equity Shares of the Company and will receive remuneration as proposed in item no.3 of this notice.

	Mr. Seshagiri Rao Palle	Ms. Durga Bai Sreepathi
1. Background details	Details are given under aforementioned statement pursuant to SS-2 under item no.4	Details are given under aforementioned statement pursuant to SS-2 under item no.5
2. Past remuneration	Details are given under aforementioned statement pursuant to SS-2 under item no.4	Details are given under aforementioned statement pursuant to SS-2 under item no.5
3. Recognition or awards	—	—
4. Job profile and his suitability	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.4	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.5
5. Remuneration proposed	As per the resolution proposed in item no.4 of the notice read with the respective explanatory statements	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements
6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	<p>He is the promoter, Whole Time Director of the Company.</p> <p>He holds _____ % of Equity Shares of the Company and will receive remuneration as proposed in item no.4 of this notice.</p>	Apart from receiving the proposed remuneration under item No.5, she does not have any other pecuniary relationship with the Company or Managerial Personnel.
--	---	--

	Mr. Ramachandra Padmanabha Rao
1. Background details	Details are given under aforementioned statement pursuant to SS-2 under item no.6
2. Past remuneration	Details are given under aforementioned statement pursuant to SS-2 under item no.6
3. Recognition or awards	—
4. Job profile and his suitability	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.6
5. Remuneration proposed	As per the resolution proposed in item no.6 of the notice read with the respective explanatory statements
6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	NA
7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	No

iii) Other Information (Being Common for all the directors seeking appointment as stated under item Nos. 3 to 6)	
Reasons of loss or inadequate profits	Due to working capital requirements for the few couple of years and as major projects were being executed for Government Sector, increasing the receivables.
Steps taken or proposed to be taken for improvement	<p>The Initial Public Offer in the Month of April, 2018, and commencement of new vertical- Advance Engineering Solutions and branch along with strengthening the human resources of the Company has optimized the inadequacy of the profit of the Company.</p> <p>Further various realignment and divestment initiative ensured reduced debt burden on the Company resulting in overall reduction in finance cost. In addition to the above, certain management changes made during the current financial would result in further cost reduction and would be driving factors in contributing to the profitability in the years to come</p>
Expected increase in productivity and profits in measurable terms	<p>With political clarity emerging, the business and consumer confidence are expected to improve in the coming financial year, geared with a streamlined organizational design, the company intends to grow in its niche area along with other verticals.</p> <p>The Company expects that with the improvement in consumer sentiment and increased consumer spending will enable the growth momentum to pick up. The management continues to be cautiously optimistic towards the external economic environment and expects consumer demand to become more consistent and robust in the current financial year. Further, various policy decisions taken would act as growth channel for the Company which would contribute in increased revenues and higher margins</p>

iv) Disclosures (Being Common for all the directors seeking appointment as stated under item nos. 3 to 6)

- All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors is given under respective resolutions
- No stock option is given to any Director
- The above explanatory statement (together with Annexure thereto) shall be construed to be memorandum setting out the terms of the appointment/re-appointment as specified under Section 190 of the Companies Act, 2013.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN: 02062896

Date: March 02, 2022

Place: Hyderabad

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 14th Board's Report of **S.S. Infrastructure Development Consultants Limited** along with the Audited Financial Statements for the year ended on March 31, 2021.

1. FINANCIAL RESULTS:

The financial performance of your Company for the Financial Year ended on March 31, 2021 vis-à-vis previous Financial Year ended March 31, 2021 is given below:

(Amount in Lakhs)

The brief financial results are as under	F Y 2020-21	F Y 2019-20
Revenue from operations	2269.77	2831.75
ADD: Other Income	15.14	20.59
Total Revenue (A)	2284.91	2852.34
EXPENSES		
Employee benefit expenses	978.41	1059.10
Finance Cost	109.99	122.67
Depreciation	133.65	135.39
Other Expenses	906.92	1077.59
Total Expenses (B)	2128.97	2394.75
Profit before Tax (A)-(B)	155.93	457.59
LESS: Tax Expenses	92.84	155.66
Profit After Tax	63.09	301.93
Earning Per Share	0.45	2.13

2. FINANCIAL HIGHLIGHTS AND STATE OF AFFAIRS OF THE COMPANY:

Your Company has reported total Income of Rs. 2284.91 Lakhs for the Financial Year ended March 31, 2021 as compared to Rs. 2852.34 Lakhs in the previous financial year ended March 31, 2020 and the net profit after tax for the year under review amounted to Rs. 63.09 Lakhs in the current financial year as compared to Rs. 301.93 Lakhs in the previous financial year.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There were no changes in the nature of business of your Company during the year under review.

4. ANNUAL RETURN

The Annual Return of the Company as on 31st March, 2021 is available on the Company's website and can be accessed at www.ssidcon.org/investorrelations.

5. BOARD MEETINGS AND ATTENDANCE

The Directors of your Company met at regular intervals with the gap between two meetings not exceeding 120 days to review Company's policies and strategies apart from the Board matters. The notices of the meeting were given in advance. Additional meetings were held on the basis of the requirements of the Company. During the year under review, the Board of Directors met 7 (Seven) times.

6. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in term of Section 134(3)© of the Companies Act 2013 that:

- a) In the preparation of the annual accounts for the financial year ended March 31, 2021, the applicable accounting standards have been followed and there are no material departures for the same;
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give true and fair view of the state of affairs of the Company as on March 31, 2021 and of the profits of the Company for the year ended on that date.
- c) Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) Directors have prepared the annual accounts on a going concern basis.
- e) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DIVIDEND:

Your Directors does not recommend any dividend for the F Y 2020-21.

8. INTERNAL FINANCIAL CONTROL SYSTEMS AND ITS ADEQUACY

The details of Internal Financial Controls are mentioned in Annexure B to the Independent Auditors report.

9. TRANSFER TO RESERVE:

During the year under review, no amount was transferred to Reserves.

10. DEPOSITS:

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposit) Rules, 2014; therefore there was no principal or interest outstanding as on the date of the balance sheet.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company did not invest its fund, grant any loan or provide any guarantee as per the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on the Company's website at www.ssidcon.org. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no material related party transactions, i.e. transactions exceeding 10% of the annual consolidated turnover as per the last audited financial statement, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

13. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:

Disclosures related to Subsidiary, Associate & Joint Venture Company for Financial Year 2020-21:

- Company does not have any Subsidiary, Associate and Joint Venture Company.
- There was no Company which have become or ceased to be Subsidiary, Associate, JVs Company during the year.
- Performance & financial position of the Subsidiary, Associate and Joint Venture company/ies are not to be given because such Companies does not exist.

14. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate.

A. Material Changes after the end of the Financial Year 2020-21

Further, during the financial year under report, no significant or material orders have been passed by any of the regulators or courts or tribunals impacting the going concern status and operations of the Company in future.

15. AUDITORS

15.1 STATUTORY AUDITORS:

M/s A. Ramachandra Rao & Co, Chartered Accountants, Hyderabad were appointed as statutory auditors of the Company for a period of five years in the Annual General Meeting held on 26th September, 2019. They have confirmed that they are not disqualified to continue as Auditors of the Company.

COMMENTS ON AUDITORS' REPORT OR EXPLANATION TO AUDITOR'S REMARKS:

The Auditors' Report for the financial year ended on March 31, 2021 forms part of this Annual Report and the same does not contain any qualification, reservation or adverse remark. There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

15.2 SECRETARIAL AUDITOR

Your Company had appointed M/s P.S. Rao & Associates, Hyderabad as Secretarial Auditor for the Financial Year ended March 31, 2021 in accordance to the provisions of Section 204 of Companies Act, 2013 read with rules framed thereunder. The Secretarial Audit Report in the Form MR-3 issues by the Secretarial Auditor forms part of this Report as **Annexure – C**.

15.3 INTERNAL AUDITOR

In accordance to the provisions of Section 138 of the Companies Act, 2013 your Company had appointed Mr.U Mahesh Gupta, Chartered Accountant, Hyderabad as the Internal Auditor for the Financial Year 2020-21.

16. BOARD'S RESPONSE ON AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors or Secretarial Auditors in their report for the year ended 31st March, 2021.

During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

The Auditors of the Company have given their opinion on the Internal Financial Controls of the Company as mentioned in the Annexure B of the Independent Auditors Report. The management also recognises that it needs to strengthen its Internal Financial Control as per the requirements of the business of the Company. And will try to establish the same in the upcoming years.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision relating to Section 134(3)(m) read with rule 8 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 relating to conservation of energy and technology absorption, earnings and outgo in foreign exchange during the financial year 2020-21 has been stated as under:

A. Conservation of energy-

- i. the steps taken or impact on conservation of energy- Your Company applies stringent control systems to monitor day to day power consumption. It ensures optimal usage of energy and mitigates wastage to the extent possible.
- ii. the steps taken by the company for utilising alternate sources of energy – NIL
- iii. the capital investment on energy conservation equipment - NIL

B. Technology absorption-Your Company has no activities relating to technology absorption. Hence, nothing is reported here.

C. Foreign exchange earnings and Outgo-There were no foreign exchange earnings or outgo.

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL

18.1 Director Retiring by Rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Venkatesha Jagadeesh Siddi, Whole Time Director of the Company, hereby retires by rotation at the ensuing Annual General Meeting and offers himself for re-appointment at the said Meeting of the Company.

Brief resume of the Director proposed to be appointed/reappointed, nature of his experience in specific functions and area and number of listed companies in which he holds Membership/ Chairmanship of Board and Committees, shareholdings and inter-se relationships with other Directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in the '**Annexure to the Notice of AGM**' forming part of the Annual Report.

18.2 Changes in the Board of Directors of the Company.

During the year Mr. Suri Subrahmanya Sarma and Mr. Sri Rama Moorthy Mangalampally resigned as Directors of the Company w.e.f 23.11.2020 .

The Company has appointed Mrs. Udayasree Sankar Rao as Non executive Director on the Board on 26.11.2020.

18.3 Declaration by Independent Directors:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

19. FORMAL ANNUAL EVALUATION PROCESS BY BOARD

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own Performance, the Directors individually as well as the evaluation of the working of its Audit and other Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

20. CORPORATE GOVERNANCE

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this report.

21. COMMITTEES

The Composition of various Committees of your Company as on date is as below:

21.1 Corporate Social Responsibility Committee (CSR Committee)

S.No.	Name of the Director	Designation	Position in the Committee
1.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Chairman
2.	Mr. Seshagiri Rao Palle	Whole Time Director	Member
3.	Mr. Sravan Kumar Palle	Independent Director	Member

21.2 Audit Committee

S.No.	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairman
2.	Mr. Abdul Majeed Kadambot	Independent Director	Member
3.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Member
4.	Mr. Ramachandra Padmanabha Rao	Independent Director	

Mr. Abdul Majeed Kadambot resigned as the Independent Director of the Company w.e.f 27.12.2021.

Mr. Ramachandra Padmanabha Rao was appointed as Additional Independent Director of the Company and also a member of Audit Committee w.e.f 02.03.2022.

21.3 Nomination and Remuneration Committee

S.No.	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairman
2.	Mr. Abdul Majeed Kadambot	Independent Director	Member
3.	Mrs. Udayasree Sankar Rao	Non- Executive Director	Member
4.	Mr. Ramachandra Padmanabha Rao	Independent Director	Member

Mr. Abdul Majeed Kadambot resigned as the Independent Director of the Company w.e.f 27.12.2021.

Mr. R P Rao was appointed as Additional Independent Director of the Company and also a member of Nomination and Remuneration Committee w.e.f 02.03.2022.

21.4 Stakeholders Relationship Committee

S.No.	Name of the Director	Designation	Position in the Committee
1.	Mr. Sravan Kumar Palle	Independent Director	Chairperson
2.	Ms. Durga Bai Sreepathi	Whole Time Director	Member
3.	Mr. Satyanarayana Sundara	Chairman & Managing Director	Member

22. POLICIES:

22.1 RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. Although, Board is of the opinion that there are no major risks affecting the existence of the company.

22.2 ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

Your Company promotes ethical behavior in all its business activities and has put in place a mechanism wherein the employees are free to report illegal or unethical behavior, actual or suspected fraud or violation of the Company's Codes of Conduct or Corporate Governance Policies or any improper activity to the Chairman of the Audit Committee of the Company or Chairman of the Board. The Whistle Blower Policy has been duly communicated within your Company.

Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected and they are not subject to any discriminatory practices. No personnel have been denied access to the Audit Committee in this regard.

The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.ssidcon.org.

22.3 SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Company did not receive any sexual harassment complaints during the year ended on March 31, 2020. The policy adopted by the Company for Prevention of Sexual Harassment is available on its website at www.ssidcon.org.

22.4 DETAILS OF POLICIES DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility Committee (CSR Committee) had formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, and the same was duly approved by the Board. The CSR Policy may be accessed on the website of the Company at www.ssidcon.org.

During the year under, the Company has spent an amount of Rs. 37.93 Lakhs in the current financial year as CSR Initiatives as set out in the **Annexure-B** of this report on Annual Report on CSR Activities.

23. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS, TRIBUNALS:

During the Financial Year 2020-21, there were no significant or material orders were passed by the Regulators or Courts or tribunals which affect the going concern status of the Company and its operations in future.

24. SHARE CAPITAL

The Authorized share capital of the Company as on 31st March, 2021 is Rs. 15,00,00,000/- divided into 150,00,000 equity shares of Rs.10/- each.

The Paid-up Share Capital of the Company as on 31st March, 2021 was Rs.14,17,03,500 /- divided into 141,70,350 Equity Shares of Rs.10/- each fully paid up.

25. PARTICULARS OF EMPLOYEES

The remuneration paid to your Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013.

The information required under section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) in respect of Directors/employees of the Company is set out in the **Annexure-D** to this report

26. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed analysis of the Company's performance is made in the Management Discussion and Analysis Report, which forms part of this Annual Report.

27. CEO AND CFO CERTIFICATION

Since your Company's securities are listed on Emerge platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with CEO and CFO Certification as provided under Sub-regulation 8 of Regulation 17 is not applicable. Hence, the same does not form part of this report.

28. DEMATERIALISATION OF EQUITY SHARES

The entire Shareholding of the Company is in demat mode. The ISIN No. allotted is INE182Z01015.

29. LISTING AND DEPOSITORY FEE

Your Company has paid Annual Listing Fee for the financial year 2020-21 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations. Company has also paid Annual Custody Fee to National Securities Depository Limited and Issuer Fee to Central Depository Services (India) Limited for the financial year 2020-21.

30. DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

31. ENVIRONMENT, HEALTH AND SAFETY

The Company considers it is essential to protect the Earth and limited natural resources as well as the health and well being of every person. The Company strives to achieve safety, health and environmental excellence in all aspects of its business activities. Acting responsibly with a focus on safety, health and the environment is a part of the Company's DNA.

32. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

Your Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

33. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth. During the year, the Company maintained a record of peaceful employee relations.

Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

34. FUTURE OUTLOOK:

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating

policies that would ensure time-bound creation of world class infrastructure in the country.

Your Company is looking forward to bag new opportunities by increasing its operational efficiency and adopting latest technologies for better execution. The commencement of its new vertical-Advance Engineering Solutions is a step of your company towards steadfast growth and profit.

35. APPRECIATIONS & ACKNOWLEDGMENT:

Your Directors wish to place on record their gratitude to Shareholders for the confidence reposed by them and thank all the Clients, Dealers, and other business associates for their contribution to your Company's growth. The Directors also wish to place on record their appreciation of the valuable services rendered by the executive, staff and workers of the Company.

Your Board expresses its gratitude for the assistance and co-operation extended by SEBI, NSE, NSDL, CDSL, MCA, ROC, Central Government and Government of various States and other Regulatory Authorities including Local Governing Bodies.

Your Board appreciates the precious support provided by the Auditors, Lawyers and Consultants. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

The Management is deeply grateful for the confidence and faith that all the stakeholders have reposed in them. Your Directors look forward for their continued support in the future for the consistent growth of the Company.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN: 02062896

Date: March 02, 2022

Place: Hyderabad

LIST OF ANNEXURES FORMING PART OF BOARD'S REPORT:

ANNEXURES	DESCRIPTION
Annexure – A	Secretarial Audit Report in form MR-3
Annexure – B	Annual Report on CSR Activities
Annexure – C	Disclosure in Board's Report as per provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Form No. MR - 3

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
S.S. Infrastructure Development Consultants Limited
Hyderabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ***M/s. S.S. Infrastructure Development Consultants Limited*** (hereinafter called the company) having its registered office at Flat No: 15, Jabbar Building, Begumpet, Hyderabad- 500016, Telangana. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2018;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **;(Not applicable to the Company during the audit period)**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)** and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (vi) Other Specifically applicable laws to the company
 - Telangana Shops and Establishment Act, 1988

We have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings, Committee Meetings and Circular Resolution are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- Meetings at shorter Notice, if any, are conducted with adequate consent of the Directors.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:
 - o The Company has spent Rs. 42,660 out of the total amount of Rs. 14.33 Lakhs to be spent under the provisions of Section 135 of the Companies Act, 2013 i.e Corporate Social Responsibility.
 - o The Company has generally been filing the forms and returns with the Ministry of Corporate Affairs as required under the Act. However, in some instances the forms/ returns were filed with delay by paying additional fee.
 - o the Company has utilized the money raised by way of initial public offer/ further public offer (including debt instruments) and the term loans during the year for the purposes for which they were raised, except for.

Nature of the Fund Raised	Details of Default	Amount Rs.	Subsequently Rectified
Initial Public Officer	Expenditure on Project at Dubai not incurred	49.14 Lacs	As the project at Dubai is not feasible the expenditure was not incurred

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For P S Rao & Associates,
Company Secretaries

Jineshwar Kumar Sankhala
Company Secretary
C P No: 18365
UDIN: A021697C002074792

Place: Hyderabad
Date: 06.01.2022

Annual Report on Corporate Social Responsibility (CSR) Activities
(Pursuant to the Companies (Corporate Social Responsibility) Rules, 2014)

1. Brief outline on CSR Policy of the Company, including overview of projects / programmes undertaken:

A belief that sustainable business drives superior performance lies at the heart of our work at M/s. S.S. Infrastructure Development Consultants Limited (SSIDC). We seek to deliver long-term sustainable growth while reducing our environmental footprint and increasing our positive social impact.

We need to bridge the divide to a fairer, more socially inclusive world. A world where we all live with, rather than at the expense of, nature and the environment. Within this, there is a comprehensive and ambitious set of commitments and actions to:

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Provide Education to the Economically Backward Class;
- Improve people's health, confidence and well being; and
- Contribute to a fairer, more socially inclusive world.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Satyanarayana Sundara	Chairman & Managing Director	1	1
2	Seshagiri Rao Palle	Whole Time Director	1	1
3	Sravan Kumar Palle	Member/ Independent Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The web-link is as follows:

The composition of the CSR Committee: www.ssidcon.org

CSR Policy: www.ssidcon.org

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NIL

Sl.No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
-	-	-	-

6. Average net profit of the company as per section 135(5): Rs.6.87/- Crores

7. (a) Two percent of average net profit of the company as per section 135(5): Rs.13.74/- Lakhs
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 (c) Amount required to be set off for the financial year, if any: Nil
 (d) Total CSR obligation for the financial year (7a+7b-7c): Rs 13.74/- Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (Rs. in Lakhs)	Amount Unspent (Rs. In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
37.93	Nil	-	-	Nil	-

(b) Details of CSR amount spent against ongoing projects for the financial year: NA

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(Rs. In Lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.			Name	CSR Registration number.
1	NA	Eradicating hunger, poverty and malnutrition	Yes	Hyderabad Telangana		30.25	Yes	NA	NA
2	NA	Healthcare	Yes	Hyderabad Telangana		7.68	Yes	NA	NA

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 37.93/- Lakhs

(g) Excess amount for set off, if any: Rs. 24.19/- Lakhs

Sl.No.	Particulars	Amount (Rs. In Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	13.74
(ii)	Total amount spent for the Financial Year	37.93
(iii)	Excess amount spent for the financial year [(ii)-(i)]	24.19
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	24.19

8. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. In Lakhs)	Amount spent in the reporting Financial Year (Rs. In Lakhs).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (Rs. In Lakhs)
				Name of the Fund	Amount (Rs. In Lakhs).	Date of transfer.	
1	2017-18	Nil	-	-	-	-	-
2	2018-19	Nil	5.45	-	-	-	-
3	2019-20	Nil	0.42	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year(asset-wise details) – Not Applicable

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). **Not Applicable**

Sd/-
(**Satyanarayana Sundara**)
Chairman

PARTICULARS OF EMPLOYEES

Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Executive Directors and KMP	Designation	Remuneration of Director KMP for the financial year 2020-21* (amount in Rs.)	% Increase in remuneration in FY 2020-21	Ratio of remuneration to MRE
Satyanarayana Sundara	Chairman & Managing Director	16000000	NIL	26.67
Seshagiri Rao Palle	Whole Time Director	6000000	NIL	10.00
Durga Bai Sreepathi	Whole Time Director	1000000	NIL	1.67
Sri Rama Moorthy Mangalampally*	Whole Time Director	790000	NIL	-
Venkatesha Jagadeesh Siddi	Whole Time Director	4000000	NIL	6.67
Madhwaraj Murthy	Chief Financial Officer	12000000	NIL	2.00
Y Haripriya	Company Secretary	451800	NIL	0.75

*Sri Rama Moorthy Mangalampally has resigned as Whole time Director hence his remuneration Ratio to Median ration is not comparable.

- The Median remuneration of the Employees of the Company during the Financial Year 2020-21 is Rs. 6,00,000/- P.A.
- In the financial year, there was **13.22 %** decrease in the median remuneration of employees.
- There are **94** permanent employees on the rolls of the Company as on March 31, 2021.
- Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2019-20 was Nil and for the financial year 2020-21 was **NIL** and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
- The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee.
- The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary of the Company.

7. It is hereby confirmed that the remuneration is as per the remuneration policy of the Company.

List of top ten employees in terms of remuneration drawn as set out in Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Name	Designation	Remuneration received	Nature	Qualification & Experience	Date of commencement	Age	Last employment held	% of Equity Shares
1.	Satyanarayana Sundara	CMD	1,60,00,000	C	M. Tech 35 Years	1986	57	-	28.96
2.	Seshagiri Rao Palle	WTD	60,00,000	P	B. Arch. 25 Years	1996	47	-	28.69
3.	Venkatasesha Jagadeesh Siddi	WTD	40,00,000	P	B. Tech (Civil Engineering) and PG in consultancy management 287 years	2019	510	-	0
4.	Girish Kumar Gopiseti	SE	17,84,280	P	M. Tech (Geo Tech) 16 Years	31-05-2019	40	Toshiba JSW Power Systems Company Pvt. Ltd.,	-
5.	Capt. Pankaj Chaturvedi (Retd)	Engineer	17,43,000	P	BE.Mech., ME.Mech, B.M(IIM)	02-11-2020	62	Govt.of. India Retired Employee	-
6.	Vatsavai Rama Seshu Raju	Engineer	15,60,000	P	AMIE 29 Years	05-6-2014	54	P.L. Raju	-
7.	Dixon David	Engineer	15,00,000	P	M.Tech.,, (Structural)	01-08-2019	30	-	-
8.	Kottapalli Sreenivasu	Architect	14,76,600	P	B.Arch. 23 Years	02-08-2018	44	-	-
9.	KolliTatamu Naidu	PE	14,40,000	P	M. Tech 22 Years	01-04-2017	49	BSBK Pvt. Ltd, Zambia	-
10.	Ch. Srinivasa Chary	PM	13,08,000	P	LCE (Licentiate Civil Engineering) 30 Years	01-08-1991	52	-	-

*C- Contractual P – Permanent

CMD- Chairman & Managing Director

WTD – Whole Time Director

PM – Project Manager

CM – Construction Manager

PE – Project Engineer

SA – Senior Architect

SE – Senior Engineer (Geo Technical)

Further, there was no employee during the year, who:

1. The above Employees do not have any relationship with any of the Directors or Key Managerial Personnel in the Company.
2. If employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, one crore and two lakh rupees except Mr. Satyanarayana Sundara who is a Promoter and Chairman & Managing Director of the Company as stated in point no. 1 in the above table;
3. If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, eight lakh and fifty thousand rupees per month;
4. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN: 02062896

Date: March 02, 2022
Place: Hyderabad

MANAGEMENT DISCUSSION AND ANALYSIS

Company Overview

Being a Leading Consultancy provider in the field of Architectural & Engineering services to Government departments and Public and Private sector undertakings, the Company's vision is to deliver cost-effective innovative and sustainable infrastructure solutions for a greener future.

Our strategic objective is to deliver world class consultancy services to its valuable Clients at affordable cost in align with the firm's core values- Client Value, Honesty, Integrity and Transparency.

We have successfully offered consultancy services for the development of various infrastructure facilities which involve development of various types of buildings along the shore. The projects include: large span warehouses, various Technical Buildings, Office Buildings, Process Design and Bridges. We also offer Principal Engineering Consultancy Services for the marine structures like wharfs, jetties. We have rich experience in designing facilities like explosive storage buildings, blast resistant structures, tunnels, underground storage facilities etcetera.

(a) Industry Structure and Developments

Introduction

This COVID-19 pandemic has impacted the entire Indian economy and SSIDC is no exception to this. The COVID-19 virus pandemic has given unanticipated and extraordinary challenges to the global economy and to the people. The Government has taken steps for containing the spread of COVID-19. Research on vaccination, medicinal cure and preventive methods are being undertaken, the success of whom would bring the economic activity to normalcy soon. SSIDC has well adapted Work from Home model. Increased focus on remote operations and paperless transactions is being given. Digital platforms are being utilized for Meetings / Reviews / Approvals. With the lifting up of restrictions regarding the lockdown, partial as well as work from home has been efficiently adapted in the company. The additional measures on financial and economy of the country by RBI and Government of India would provide energy to the construction industry and public spending to come out of the impact of this pandemic.

Prior to October 2020, NITI Aayog and Quality Council of India launched NPMPF (National Program and Project Management Policy Framework) to bring radical reforms in the way infrastructure projects are executed in India. Among the prominent objectives is to adopt adequate 'project management approach' on large and mega infrastructure projects. This particular development will broaden the opportunity for companies like SSIDC, which is extensively involved in PMC (Project Management Consultancy).

We are confident that we will emerge out stronger and continue to remain one of the best consultants in engineering and architectural consultancy segment and would continue to contribute positively in the growth of the nation.

APPROACH TO ENGINEERING & CONSULTANCY SERVICE INDUSTRY ANALYSIS

Analysis of Engineering & Consultancy Service Industry needs to be approached at both macro and micro levels, whether for domestic or global markets. Engineering & Consultancy Service Industry forms part of Consultancy Service Sector at a macro level. Hence, broad picture of Service Sector should be at preface while analysing the Engineering & Consultancy Service Industry.

Market Size

As per the Finance Ministry, the NIP (National Infrastructure Pipeline) was launched with 6835 project, which has been extended to 7600 projects in the Union Budget presented for the FY '22. In 2020, projects worth Rs. 42.7 Lakh Crores were under implementation in 2020, which the government has forecasted to reach Rs. 100 Lakh Crores by 2025. If we assume the 'infrastructure consultancy' share to be roughly 3% of total project value; we are looking at an existing market size of Rs. 1.28 Lakh Crores, projected to become Rs. 3.0 Lakh Crores in five year time horizon. It mean, the 'infrastructure consultancy segment' is estimated to grow at CAGR of 18.6 % over next 5 years. This is huge, considering the much lesser volatility in the sector, and definitely far more robust upside potential than most of the other sector.

As per the Finance Ministry, the NIP (National Infrastructure Pipeline) was launched with 6835 project, which has been extended to 7600 projects in the Union Budget presented for the FY '22. In 2020, projects worth Rs. 42.7 lakh crores were under implementation in 2020, which the government has forecasted to reach Rs. 100 Lakh Crores by 2025. If we assume the 'infrastructure consultancy' share to be roughly 3% of total project value; we are looking at an existing market size of Rs. 1.28 Lakh Crores, projected to become Rs. 3.0 Lakh Crores in five year time horizon. It mean, the 'infrastructure consultancy segment' is estimated to grow at CAGR of 18.6 % over next 5 years. This is huge, considering the much lesser volatility in the sector, and definitely far more robust upside potential than most of the other sector.

(B) OPPORTUNITIES AND THREATS:

- Increasing focus on infrastructure spending towards government's goal of dollar five trillion economy.
- Continuous increase in FDI in real estate and construction industry.
- Series of policies in terms of ease of doing business
- Company's relationship with the existing clientele, ensuring stable book order

The threats posing for us are: Problem of out-dated Technology, Working capital crunch may affect the profitability of the company, and Changes in Government Policies.

(C) SEGMENT-WISE OR PRODUCT WISE PERFORMANCE

The Company has single segment. The performance of the company can be analyzed on the basis of the Audited Financial Statements for the financial year 2020-21 annexed with this report.

(D) OUTLOOK

India's requirements on defence are catered largely by imports. The opening of the Defence sector for private sector participation will help foreign Original Equipment Manufacturers (OEMs) to enter into strategic partnerships with Indian companies. This will enable them to leverage the domestic markets as well as aim at global markets. Besides helping in building domestic capabilities, it will also bolster exports in the long term.

Favourable government policy which promotes self-reliance, indigenisation, and technology upgradation. The policies also aim at achieving economies of scale, including the development of capabilities, for exports in the defence sector.

(E) RISKS AND CONCERNS

At broader level, the Company recognizes following risks to take into account for business planning. :

Competition risk:

For the individual components of our services (engineering, architecture etc.), there are multiple small scale local players. They pose risk in terms of cutting through the prices, owing to their small set-up and hence lower overheads. Company also faces risk from the large foreign players who are spreading their operations out of traditional management & audit domain to technical & infrastructure consultancy.

Rapid technological transitions:

As core business strategy, SSIDC strives for applications of advanced technological solutions in design, plan and execution. The increasing digitization increases risk of data protection and security. Subsequently to cover the same, additional layer of securities may impact in terms of cost escalation. It will require significant capital investment towards new software applications and R&D, to stay competitive.

Economic risk:

The SSIDC's business depends considerably on governments projects. The allocation of budget on infrastructure projects directly corresponds to overall macro-economic conditions and policies of government. Focus keeps shifting as per the nation level and regional priorities. The business also depends of taxation norms. We have defined conservative internal prudential norms. We ensure a favorable debt/equity ratio, moderate liquidity, strong clientele with timely payment track record, and focus on select projects to minimize the impact of adverse conditions.

Regulatory risk:

Large infrastructure and construction projects are subject to clearance from multiple authorities. These regulations are not uniform across the country, as there are regional compliances, subject to modifications time to time. Various approvals are required in terms of licensing, registration and implementation. Additionally there are other requirements from other authorities such as environmental clearance. These often run the risk of cost and time overrun. However as the government is gradually trying to improvise on managing our human resource system as per the best benchmark in the industry.

(F) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate and efficient internal control systems that provide protection of all the assets against losses from unauthorized use and for appropriate reporting of transactions. The Company has implemented proper controls which are reviewed at regular intervals to ensure that the authenticity of the transactions.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

FINANCIAL PERFORMANCE:

Capital Structure:

The Paid-up Share Capital of the Company as on 31st March 2021 is Rs. 14, 17, 03,500 divided into 141, 70,350 Equity Shares of Rs.10/- each fully paid up.

Other Equity:

The Reserves and Surplus of the company as on 31st March 2021 stand at Rs. 36,65,20,107 as compared to Rs. 36,02,10,785/- in the previous year.

Sundry Debtors:

Sundry debtors Decreased to Rs. 24,46,66,274/- as on 31st March 2021. These debtors are considered good and realizable.

Loans and Advances:

Long Term Loans and Advances is Rs. 1,04,69,610 as against Rs. 1,03, 35,131 /- in the previous year. Short Term Loans and Advances is Rs. 9,98,75,316/- as against Rs. 7, 04, 98,935/- in the previous year.

Current Liabilities:

Current Liabilities as on 31st March 2021 is Rs.8,11,60,577/- as against Rs. 7,09,98,757/- in the previous Year.

OPERATIONAL RESULTS:

Turnover:

During the financial year 2020-21, the turnover of the Company was Rs. 15,11,93,271/- as against Rs. 25,23,22,230/- in the previous year and income from other sources as on 31st March 2021 was Rs. 1514,087 /- as against Rs. 20,59,318/- in the previous year.

Depreciation:

The Company has provided Rs.1,33,65,027/- for depreciation during the financial year 2020-21 as against Rs. 1, 35, 39, 170/- in the previous year.

Provision for Tax:

The Company has provided for tax Rs. 20,26,241/- in the financial year 2020-21 as against Rs. 1, 37, 03, 802 /- in the previous financial year.

Earnings per Share:

The Earnings per Share of the Company as on 31st March, 2021 is Rs. 0.45 per share for Face Value of Rs. 10 as against Rs. 2.13/- per share for Face Value of Rs.10 in the previous year.

(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company believes that the Company's growth and future success depend largely on the skills of the Company's workforce, including executives and officers, as well as the designers and engineers and the attraction of critical skills. The Company's focus is on identifying gaps in its employees' competencies and preparing employees for changes in competitive environments, as well as to meet organizational challenges.

Our culture and reputation as a leader in architectural and engineering consultancy services and project management services for the last three decades with goodwill from both government and private sectors enables us to attract and retain some of the best talent.

Human capital

Our employees are our most important assets. We believe that the quality and level of service that our professionals deliver are among the highest in the architectural and engineering infrastructure services industry. We are committed to remaining among the industry's leading employers.

The Company has a mix of both experienced with 15 plus years in the industry as well as others with 10 plus and some with 2 to 3 plus years' experience which gives us fresh lease and extra edge to the competitors. As on 31st March, 2021 we had 89 employees in total.

The key aspects of our HR practice include recruitment, training and development, and compensation.

(I) DETAILS OF SIGNIFICANT CHANGES (KEY RATIOS)

DESCRIPTION	FY 2020	FY 2021	CHANGE	
Debtors turnover	0.91	1.73	-0.82	A
Interest Coverage	7.08	4.81	-2.27	A
Current Ratio	4.34	3.4	-0.94	A
Debt Equity Ratio	0.09	0.18	-0.09	A
Operating Profit Margin	18%	9.32	-8.69	A
Net Profit Margin	11%	4.2	-6.83	A
Return on Net Worth	6.01	1.24	-4.77	A

A - Adverse F – Favourable

Reasons for significant changes:

- Due to increase in Short term Borrowings, there has been significant change in the Debt Equity ratio and Interest coverage when compared to F.Y 2020.
- Debtors Turnover has declined due to the limited flow of revenue from government clients due to the prevailing Covid-19 Pandemic.
- The decrease in return on net worth is due to decrease in profit.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN: 02062896

Date: March 02, 2022

Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

To

The Members

S.S. Infrastructure Development Consultants Limited

(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)

Hyderabad.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.) ("the Company")**, which comprise the Balance sheet as at 31st March 2021, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described and attention to which was drawn in the Emphasis of Matter paragraph, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and its cash flows for the year ended on that date.

IMPACT OF THE COVID PANDEMIC ON THE OPERATIONS

Due to the COVID pandemic the whole country is under lockdown subject to different type of restrictions since March 24, 2021 and most of the industrial and commercial activity in the Country has been affected due to the lockdown restrictions imposed.

The COVID-19 pandemic has rapidly spread across the world as well as In India and has caused shutdown of all offices and factories from March 24, 2020. The Company has resumed its operations in a phased manner In line with the directives of the Government of India. The Company's management has made initial assessment of likely adverse Impact on business and believes that the impact is likely to be from short to medium term in nature. As explained to us the business of the company has been impacted during the year resulting in substantial reduction in the

Total Turnover and its cash Flows. However, the management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. We have also been explained that the Management has also evaluated the recoverability of receivables and realisability of WIP on hand based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that estimated as on the date of approval of these financial statements.

Emphasis of Matter

I. We draw your attention to Note 9 of the statements whereby the company has explained the impact of general slowdown in Government Projects and the impact of COVID19 outbreak and the resulting lockdowns on the business operations of the company. The Company has resumed its operations in a limited way. The Company's management has made detailed assessment of likely adverse Impact on its business. The management does not see long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. The Management has also evaluated the recoverability of receivables based on subsequent realisations and customer orders respectively. However, given the uncertainties associated with the eventual outcome, nature and duration of the pandemic, the impact may be different from that is estimated as on the date of approval of these financial statements.

ii. We draw your attention to Note 10 of the statements whereby the Company has explained the position of Trade Receivables. Out of the total receivables of Rs. 24,46,66,274/-, Rs. 15,36,30,502/- are due and outstanding for more than one year and in some cases for more than three years. We have been explained that the process of recovery had been hampered partly due to impact of COVID19 and that the Management had reviewed their recoverability and found them recoverable. The Company has not made any provision for the overdue outstanding based on the justification as provided in Note No. 22(a).

iii. The Short Term Loans and Advances of Rs. 9,98,75,316/- include a total amount of Rs.3,16,89,647/-, given to various persons, which are outstanding for more than one year and in some cases for more than three years. The Company represents that the amounts are recoverable in the normal course against services in progress or by way of refund and hence the Company has not made any provision for the balances.

iv. We have noted, during the course of our audit, a difference between the Turnover as per the Financial Statements and the Turnover as per GST Returns filed during the year. The Turnover reported under GST of Rs.6,08,37,789/- is lesser than that in Financial Statements of Rs.15,07,82,678/-. We have been explained that the Turnover as per GST Returns would be corrected in the Annual Return to be filed and that the provision for corresponding liability has been made in the accounts.

Our opinion is not modified in respect of these matters.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including Annexure to Board's report, Business responsibility report but does not include Financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is it to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Accuracy of revenues and obligations in respect of fixed price contracts involves critical estimates

The company is engaged in the business of Engineering Consultancy and Structural Engineering

Services to various entities including Government Agencies, Public Sector Enterprises and earns revenues from such business operations. It recognises its revenue in any financial year based on certain estimates made with reference to scope of agreement, stage of completion of work based on the relevant agreements with its clients which are however subject to confirmation from the respective parties. Consequently, the balances of receivables depend on such estimates and confirmation of the same by the respective parties.

Estimated effort is a critical estimate to determine revenues, receivables and liability for obligations. This estimate has a high inherent uncertainty as it requires consideration of progress of the contract, efforts incurred till date, efforts required to complete the remaining contract performance obligations.

Response to Key Audit Matters

Principal Audit Procedures

Our audit approach was a combination of test of internal controls and substantive procedures which included, after taking into account the size of the company, evaluation of the design of internal controls on test check basis and review of a sample of contracts.

Conclusion

Our procedures did not identify any material exceptions subject to our inability to express our opinion in respect of certain matters brought here in above.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's

ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained, except as mentioned elsewhere in this report, all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (d) In our opinion, except for the possible effects of the matters described in the Basis for Opinion paragraph, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors as on 31 March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations, other than those which have been reported elsewhere herein, which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (h) In our opinion and according to the information provided and explanations offered to us, the remuneration paid to the directors of the company is in accordance with the provisions of sec.197 read with Schedule V. The remuneration paid to any director is not in excess of the limits laid down u/s.197 read with Schedule V. The Ministry of Corporate Affairs has not prescribed other details u/s. 197(16) which required to be commented upon by us.

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S

Sd/-
P S R V V Surya Rao
Partner

Membership No.202367

UDIN : 21202367AAADIU1807

Place : Hyderabad
Date: 20th Sep 2021

ANNEXURE TO THE AUDITORS' REPORT
S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
(Of even date referred to in Para 1 of our Report)

- (i) a) Based on information provided by us, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) All the Fixed Assets have not been physically verified by the management during the year and we have been explained that the physical verification could not be carried out due to COVID19 conditions and hence we are not in a position to confirm that there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets and, to the best of our knowledge, and whether no material discrepancies were noticed on such verification;
- c) Based on the information given to us, the Company does not have any immovable properties and hence clause 3(i)(c) is not applicable to the Company for the year.
- (ii) As explained and information given to us, the company does not hold any physical inventory and hence in our opinion the Clause 3(ii) is not applicable to the Company for the year.
- (iii) Based on the information provided to us, the Company has granted not any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence, in our opinion, the Clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) are not applicable to the Company for the year.
- (iv) Based on the information provided to us, the Company has not given any loan, guarantee, not provided any security in connection with a loan and not acquired any security during the year and hence, in our opinion, the clause 3(iv) is not applicable to the Company during the year.
- (v) Based on the information provided to us, the Company has not accepted any deposits during the year and hence, in our opinion, the Clause 3(v) is not applicable to the Company for the year.
- (vi) Based on the explanations given to us, the Central Government has not specified maintenance of Cost Records under Section 148 of the Companies Act, 2013 and hence clause 3(vi) is not applicable to the Company during the year.
- (vii) (a) According to the records of the Company, the Company is not generally regular and there have been delays in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess with the appropriate authorities;

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, Value added tax and other material statutory dues

were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable except to the extent mentioned hereunder:

Enactment	Duties & Taxes	Amount	Period for which dues relate	Due Date	Remarks
Income Tax Act	Tax on Regular Assessment	7,43,270	AY 2017-18	Within 30 days of demand	
Employees Provident Fund Act	EPF Payable	9,77,641	April 2020 to March 2021	15th of the Succeeding Month	
Central, State and Integrated GST Acts	GST Payable	2,53,59,718	April 2020 to March 2021	20th of the Succeeding Month	
Telangana Professional Tax Act	PT Employees Payable	6,11,700	April 2020 to March 2021	15th of the Succeeding Month	
Income Tax Act	TDS Payable-Rent	2,72,884	April 2020 to March 2021	7th of the Succeeding month	
Income Tax Act	TDS Payable Professional	5.69,949	April 2020 to March 2021	7th of the Succeeding month	
Income Tax Act	TDS Payable-Contracts	7,738	April 2020 to March 2021	7th of the Succeeding month	
Income Tax Act	TDS Payable Remuneration	95,71,992	April 2020 to March 2021	7th of the Succeeding month	

(b) According to the information and explanations given to us, there are no dues of VAT, income tax, customs duty, excise duty, service tax, cess to be deposited on account of any dispute and hence, clause 3(vii)(b) is not applicable to the Company during the year.

- (viii) Based on the information provided and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to Banks, Financial Institutions and hence clause 3(viii) is not applicable to the Company during the period.
- ix) In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of initial public offer/ further public offer (including debt instruments) in earlier years and the term loans during the year for the purposes for which they were raised, except for.

Nature of the Fund Raised	Details of Default	Amount Rs.	Subsequently Rectified
Initial Public Officer	Expenditure on Project at Dubai not incurred	49.14 Lacs	As the project at Dubai is not feasible the expenditure was not incurred

- (x) In our opinion and according to the information provided and explanations offered to us, no fraud on or by the Company has been noticed or reported during the year.
- (xi) In our opinion, and according to the information provided and explanations offered to us, the managerial remuneration has been paid / provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Based on the explanations given to us, in our opinion, the Company is not a Nidhi Company as per section 406 of the Companies Act, 2013 and hence clause 3(xii) is not applicable to the Company.
- (xiii) Based on the information provided and explanation given to us, in our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, clause 3(xiv) is not applicable to the Company during the year.
- (xv) As per the information given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review and so, clause 3(xv) is not applicable to the Company during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and so, clause (xvi) is not applicable to this Company.

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S

Sd/-
P S R V V Surya Rao
Partner

Membership No.202367

UDIN : 21202367AAADIU1807

Place : Hyderabad
Date: 20th Sep 2022

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
ON THE FINANCIAL STATEMENTS OF**

S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
[Re : Clause 2(f) of the independent auditors report]

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)** as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M/s A Ramachandra Rao & Co

Chartered Accountants

ICAI Firm Regn No. 002857S

Sd/-

P S R V V Surya Rao

Partner

Membership No.202367

UDIN : 21202367AAADIU1807

Place : Hyderabad

Date: 20th Sep 2022

BALANCE SHEET AS ON 31ST MARCH 2021

Particulars	Note	Current year Amount Rs.	Previous year Amount Rs.
EQUITY AND LIABILITIES:			
Share holders' funds:			
(a) Share capital	2	14,17,03,500	14,17,03,500
(b) Reserves & surplus	3	36,65,20,107	36,02,10,785
		50,82,23,607	50,19,14,285
Non-current liabilities			
(a) Long term borrowings	4	2,82,35,532	1,51,77,037
(b) Long term provisions	5	71,29,178	86,02,058
(e) Deferred tax Liability		4,57,969	
		3,58,22,679	2,37,79,095
Current liabilities			
(a) Short term borrowings	6	6,74,10,936	3,04,39,906
(b) Trade payables	7	1,45,85,374	79,39,705
(c) Other current liabilities	8	8,11,60,577	7,09,98,757
(d) Short term Provision	9	5,63,074	7,62,962
		16,37,19,960	11,01,41,330
		70,77,66,246	63,58,34,710
ASSETS:			
Non-current assets			
(a) <u>Fixed assets:</u>	10		
Tangible assets		3,52,26,065	4,17,35,430
Intangible assets		7,43,84,859	1,11,03,933
Capital work in progress		3,10,21,558	2,97,90,683
Intangible Assets under Development		-	-
		14,06,32,482	14,51,85,557
(b) Long term loans & advances	11	1,04,69,610	1,03,35,131
(c) Deferred tax asset		-	18,37,774
		15,11,02,092	15,73,58,462
Current assets			
(a) Trade receivables	12	24,46,66,274	27,98,19,406
(b) Work in Progress		15,70,76,607	8,12,93,316
(c) Cash & cash equivalents	13	2,67,44,360	2,73,05,766
(d) Short term loans & advances	14	9,98,75,316	7,04,98,935
(e) Other current assets	15	2,83,01,596	1,95,58,825
		55,66,64,154	47,84,76,248
		70,77,66,246	63,58,34,710
Significant accounting policies	01		
Notes forming part of the financial statements	2 to 21		

As per our report of even date

For and on behalf of the board of directors

for A. Ramachandra Rao & Co

Chartered Accountants
FRN:0002857S

Sd/-

P.S.R.V.V. Surya Rao
Partner

Membership No: 202367

Place : Hyderabad

Date : 20.09.2021

Sd/-

(Satyanarayana Sundara)
Chairman

Sd/-

Madhwaraj Murthy
Chief Financial Officer

Sd/-

Y. Hari Priya
Company Secretary

PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021

Particulars	Note	Current year Amount Rs.	Previous year Amount Rs.
INCOME:			
Revenue from operations	16	15,11,93,271	25,23,22,230
Change In WIP	22	7,57,83,291	3,08,52,785
Other income	17	15,14,087	20,59,318
TOTAL REVENUE :		22,84,90,649	28,52,34,333
EXPENSES:			
Employee benefit expenses	18	9,78,41,059	10,59,10,156
Finance costs	19	1,09,98,856	1,22,67,158
Depreciation	10	1,33,65,027	1,35,39,170
Other expenses	20	9,06,92,291	10,77,58,789
TOTAL EXPENSES :		21,28,97,232	23,94,75,273
Profit before tax		1,55,93,417	4,57,59,060
Tax expense			
Current year tax		20,26,241	1,37,03,802
Deferred tax		22,95,743	(89,549)
Earlier year tax	21	49,62,110	19,51,464
Net profit after tax		63,09,322	3,01,93,342
Earning per equity share of face value of Rs.10/- each:			
- Basic and diluted		0.45	2.13
Significant accounting policies	01		
Notes forming part of the financial statements	2 to 21		

As per our report of even date

For and on behalf of the board of directors

for A. Ramachandra Rao & Co

Chartered Accountants
FRN:0002857S

Sd/-
(Satyanarayana Sundara)
Chairman

Sd/-
Madhwaraj Murthy
Chief Financial Officer

Sd/-
P.S.R.V.V. Surya Rao
Partner
Membership No: 202367

Sd/-
Y. Hari Priya
Company Secretary

Place : Hyderabad
Date : 20.09.2021

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

Amount in Rs.

Particulars	Current year	Previous year
A) Cash flow from operating activities:		
Profit before tax	1,55,93,417	4,57,59,060
Add/ (deduct) adjustment for		
Depreciation	1,33,65,027	1,35,39,170
Interest paid	83,01,999	1,06,56,685
Interest received	(15,14,087)	(20,59,318)
Operating profit before working capital changes	3,57,46,355	6,78,95,597
Short term borrowings	3,69,71,030	1,03,45,063
Trade payables	66,45,668	(16,14,686)
Other current liabilities	1,01,61,820	2,69,46,199
Short term Provision	(1,99,888)	2,68,865
Increase in WIP	(7,57,83,291)	(3,08,52,785)
Other Current assets	(87,42,771)	(1,01,22,861)
Trade receivables	3,51,53,137	(82,95,823)
Short term loans and advances	(2,93,76,381)	(1,09,53,404)
Decrease in net current assets	(2,51,70,675)	(2,42,79,432)
Cash generated from operations	1,05,75,680	4,36,16,165
Less: Income tax paid	69,88,352	1,56,55,266
Net cash generated from operating activities	A 35,87,328	2,79,60,898
B) Cash flow from Investing activities:		
Interest received	15,14,087	20,59,318
Purchase of fixed assets	(88,11,958)	(2,00,00,448)
Net cash (used in) investing activities	B (72,97,871)	(1,79,41,130)
C) Cash flow from Financing activities:		
Long term loan and advances	(1,34,479)	(22,43,662)
(Decrease) or increase in Borrowings	1,30,58,495	8,35,254
Long term provisions	(14,72,880)	3,21,407
Dividend Paid	-	(55,52,227)
Interest paid	(83,01,999)	(1,06,56,685)
Net cash (used in) financing activities	C 31,49,137	(1,72,95,913)
Net increase in cash and cash equivalents	(A+B+C) (5,61,405)	(72,76,145)
Opening cash and cash equivalents	2,73,05,766	3,45,81,912
Closing cash and cash equivalents	2,67,44,360	2,73,05,766
	(5,61,406)	(72,76,145)

As per our report of even date

For and on behalf of the board of directors

for A. Ramachandra Rao & Co
Chartered Accountants
FRN:0002857S

Sd/-
(Satyanarayana Sundara)
Chairman

Sd/-
Madhwaraj Murthy
Chief Financial Officer

Sd/-
P.S.R.V.V. Surya Rao
Partner
Membership No: 202367

Place : Hyderabad
Date : 20.09.2021

Sd/-
Y. Hari Priya
Company Secretary

2. SHARE CAPITAL:

Amounts in Rs.

Particulars	As on 31-03-2021	As on 31-03-2020
(A) Authorised capital: 1,50,00,000 Equity shares of Rs.10/- each	150,000,000	150,000,000
(B) Issued, subscribed & paid up capital: 1,41,70,350 Equity shares of Rs.10/- each fully paid. Out of these shares 98,00,000 shares were issued as bonus and 250 shares were allotted for consideration other than cash)	141,703,500	141,703,500

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year.

Particulars	As on 31-03-2021		As on 31-03-20	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	14,170,350	141,703,500	14,170,350	141,703,500
Add: Shares issued during the year	-	-		
Shares outstanding at the end of the year	14,170,350	141,703,500	14,170,350	141,703,500

(D) Name of shareholders holding more than 5% shares in the paid up capital:

Particulars	As on 31-03-2021		As on 31-03-2020	
	Number	Amount (Rs.)	Number	Amount (Rs.)
S. Satyanarayana	4,104,000	28.96	4,005,000	28.26
P. Seshagiri Rao	4,065,000	28.69	4,005,000	28.26
	8,169,000	57.65	8,010,000	56.53

Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares as at 31 March 2021 having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by equity shareholders.

3. RESERVES AND SURPLUS:

Particulars	As on 31-03-2021	As on 31-03-2020
Share Premium (a)	108,515,638	108,515,638
Surplus in Statement of Profit and Loss:		
Opening Balance	251,695,147	227,054,032
Add: Current year profit	6,309,322	3,01,93,342
	258,004,469	257,247,374
Less: Utilized for Issue of Dividend	-	55,52,227
(b)	258,004,469	251,695,147
Total (a+b)	36,65,20,107	36,02,10,785

4. LONG TERM BORROWINGS:

Particulars	As on 31-03-2021	As on 31-03-2020
<u>Secured Loan</u>		
Vehicle loan:	91,447	338,973
Business loans:	15,001,439	13,730,027
COVID Loan BOM	30,10,000	
<u>Unsecured</u>		
Business loans:	40,66,093	84,151
	2,82,35,532	1,51,77,037

S.No.	Secured Loan	Loan Amount	ROI
	Bank Name		
1	Axis Bank : Vehical Loan	7,90,000	8.90%
2	SIDBI-01: Business Loan	1,80,00,000	8.35%
3	SIDBI-02: Business Loan	60,00,000	9.45%
4	SIDBI-03: Business Loan covid	40,00,000	8.25%
5	SIDBI-04 Business Loan	20,00,000	8.75%
6	Bank of Maharastra: Car Loan	12,58,000	8.20%
7	Bank of Maharastra: Car Loan	12,58,000	8.20%
8	Bank of Maharastra Loan-1	60,00,000	7.50%
9	Bank of Maharastra Loan-2	30,00,000	10.45%
	<u>Unsecured Loan</u>		
1	DCB Bank	12,00,000	13.79%
2	OXYZO Financial Services	3,43,95,000	16.00%
3	OXYZO - Business Loan	70,00,000	16.00%

- The vehicle loan is secured by hypothecation of the vehicles acquired against the loan amount.
- The business loans are secured by first charge by way of hypothecation of movable assets of the company, personal assets and guarantee of the directors.

5. LONG TERM PROVISION

Amounts in Rs.

Particulars	As on 31-03-2021	As on 31-03-2020
Gratuity Payable	64,69,213	72,87,974
Leave Encashment Payable	6,59,965	13,14,084
	71,29,178	86,02,058

6. SHORT TERM BORROWINGS:

Particulars	As on 31-03-2021	As on 31-03-2020
Secured		
Cash Credit:	3,00,82,029	3,04,39,906
Business Loans from Financial Institutions	3,73,28,907	-
	6,74,10,936	3,04,39,906

The Cash Credit facility is with the Bank of Maharashtra. The loan is secured by hypothecation of receivables of the company and collateral secured by personal assets and guarantee of the directors.

7. TRADE PAYABLES:

Particulars	As on 31-03-2021	As on 31-03-2020
Sundry creditors		
Dues to MSME	-	-
Dues to Others	1,45,85,374	79,39,705
	1,45,85,374	79,39,705

8. OTHER CURRENT LIABILITIES:

Particulars	As on 31-03-2021	As on 31-03-2020
Statutory Liabilities	7,02,24,279	6,41,51,864
Current portion of Term Loans		
Secured		
Vehicle loan:	5,03,666	2,93,916
Business loans: from bank	59,72,045	46,20,000
Business Loans from Financial Institutions	2,34,256	2,69,856
Expenses Payable	(2,60,359)	16,12,240
Dividend Payable	16,050	15,695
Advance from Customer	-	35,186
Audit Fees Payable	11,67,500	
Salaries Payable	33,03,139	
	8,11,60,577	7,09,98,757

9. SHORT TERM PROVISION

Particulars	As on 31-03-2021	As on 31-03-2020
Gratuity Payable	3,92,619	3,58,839
Leave Encashment Payable	1,70,455	4,04,123
	5,63,074	7,62,962

Note : 10

DEPRECIATION STATEMENT AS PER COMPANIES ACT

S. No.		Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			As on 01.04.2020 Rs.	Additions Rs.	As on 31.03.2021 Rs.	As on 01.04.2020 Rs.	Current Year Rs.	As on 31.03.2021 Rs.	As on 31.03.2021 Rs.	As on 31.03.2020 Rs.
FIXED ASSETS										
Tangible										
1	Furniture & fittings		29,45,094	-	29,45,094	19,10,201	1,31,162	20,41,363	9,03,731	10,34,893
2	Computers		4,76,49,880	-	4,76,49,880	3,78,40,898	72,30,369	4,50,71,267	25,78,613	98,08,982
3	Generator		2,70,000	-	2,70,000	2,69,998	-	2,69,998	2	2
4	Vehicles		68,58,584	32,56,186	1,01,14,770	60,29,423	2,39,469	62,68,892	38,45,878	8,29,161
5	Office equipment		47,75,214	-	47,75,214	42,07,471	2,91,619	44,99,090	2,76,124	5,67,743
6	Air Conditioner		31,800	-	31,800	11,762	6,360	18,122	13,678	20,038
7	UPS		3,45,000	-	3,45,000	1,23,582	69,000	1,92,582	1,52,418	2,21,418
8	Xerox machines		9,03,000	-	9,03,000	2,03,842	1,80,600	3,84,442	5,18,558	6,99,158
9	Survey Equipments		2,35,000	-	2,35,000	18,929	47,000	65,929	1,69,071	2,16,071
10	Leasehold Buildings		3,13,99,405	-	3,13,99,405	30,61,442	15,69,970	46,31,412	2,67,67,993	2,83,37,963
Total			9,54,12,977	32,56,186	9,86,69,163	5,36,77,548	97,65,550	6,34,43,098	3,52,26,065	4,17,35,429
Intangible										
1	Software		1,44,93,932	6,68,80,403	8,13,74,335	33,89,999	35,99,477	69,89,476	7,43,84,859	1,11,03,933
Total Fixed Assets			10,99,06,909	7,01,36,589	18,00,43,498	5,70,67,547	1,33,65,027	7,04,32,574	10,96,10,924	5,28,39,362
CAPITAL WORK IN PROGRESS										
Tangible										
Office renovation			2,97,90,682	12,30,876	3,10,21,558	-	-	-	3,10,21,558	2,97,90,682
Intangible										
In house software			6,25,55,507	43,24,896	6,68,80,403	-	-	-	-	6,25,55,507
Total Capital work in progress			9,23,46,189	55,55,772	9,79,01,961	-	-	-	3,10,21,558	9,23,46,189

11. LONG TERM LOANS AND ADVANCES:

Amounts in Rs.

Particulars	As on 31-03-2021	As on 31-03-2020
Deposits:		
(Unsecured and considered good)		
Earnest Money Deposit	42,93,819	39,69,340
Rental deposits	61,00,597	62,90,597
Electricity Deposit	35,856	35,856
Other Security deposit	39,338	39,338
	1,04,69,610	1,03,35,131

12. TRADE RECEIVABLES:

Particulars	As on 31-03-2021	As on 31-03-2020
(Unsecured and considered good)		
Sundry debtors		
6 Months	5,75,91,525	5,78,65,092
More than 6 Months	18,70,74,749	22,19,54,315
	24,46,66,274	27,98,19,406

13. CASH & CASH EQUIVALENTS:

Particulars	As on 31-03-2021	As on 31-03-2020
Bank balances in		
(I) Current accounts *	22,71,740	2,37,679
(ii) Fixed deposits **		
Maturity with-in 3 months	5,91,217	24,55,130
Maturity beyond 3 and up to 12 months	34,49,380	71,00,000
Maturity more than 12 months	1,74,60,091	1,53,74,857
(ii) Interest on deposit receivable	3,44,930	3,43,990
	2,41,17,358	2,55,11,656
Cash in hand	26,27,002	17,94,110
	2,67,44,360	2,73,05,766

*Current Account includes dividend accounts:

a Dividend Account F.Y 18-19 10,195

**Fixed Deposits of Rs 1,13,20,000/- is kept for margin money for Bank grauntees with Bank of Maharashtra
Fixed Deposits of Rs 1,36,09,987/- is lein marked as security with government client.

14. SHORT TERM LOANS & ADVANCES:

Amounts in Rs.

Particulars	As on 31-03-2021	As on 31-03-2020
Advances	9,98,75,316	6,81,67,423
TDS Receivable from Loans		7,98,236
Advance given to Creditors		15,33,276
	9,98,75,316	7,04,98,935

15. OTHER CURRENT ASSETS:

Particulars	As on 31-03-2021	As on 31-03-2020
Income Tax refund earlier years	1,09,25,704	49,62,110
Income Tax refund current year	1,13,70,421	1,09,42,377
Prepaid expenses	60,05,471	36,54,337
	2,83,01,596	1,95,58,824

16. REVENUE FROM OPERATIONS

Particulars	For the year 31-03-2021	For the year 31-03-2020
Consulting fees	15,11,93,271	25,23,22,230
	15,11,93,271	25,23,22,230

17. OTHER INCOME

Particulars	For the year 31-03-2021	For the year 31-03-2020
Interest on fixed deposits	15,14,087	20,26,606
Foreign exchange fluctuation	-	32,712
Other Income	-	-
	2,059,318	3,939,241

18. EMPLOYEE BENEFIT EXPENSES:

Particulars	For the year 31-03-2021	For the year 31-03-2020
Salaries & wages	7,18,39,678	7,05,62,463
Remuneration to Directors	2,64,00,000	3,20,00,000
Gratuity	(7,84,981)	1,98,038
Leave Encashment	(8,87,787)	3,92,235
Others	12,74,149	27,57,420
	9,78,41,059	10,59,10,156

19. FINANCE COSTS:

Amounts in Rs.

Particulars	For the year 31-03-2021	For the year 31-03-2020
Bank charges	9,17,039	7,70,877
Interest and Finance charges	83,01,999	1,06,56,685
Bank guarantee commission	17,79,818	8,39,596
	1,09,98,856	1,22,67,158

20. OTHER EXPENSES:

Particulars	For the year 31-03-2021	For the year 31-03-2020
Computer maintenance	1,05,000	1,35,140
Conveyance expenses	15,424	3,64,811
Contract expense	2,40,76,892	44,14,779
Provision for CSR Expenditure	28,10,000	-
Electricity charges	6,63,214	17,84,201
Insurance charges	10,79,075	15,58,510
Audit fees-Internal	2,50,000	2,50,000
Audit fees-secterial	1,00,000	1,00,000
Audit fees-statutory	6,00,000	6,00,000
Audit fees-income tax	-	5,00,000
Lodging & Boarding	14,559	7,24,789
Postage & courier	1,15,590	3,46,408
Printing and stationery	6,61,536	12,08,859
Professional charges	4,38,29,491	6,71,19,575
Rent	66,35,801	1,20,71,954
Fees and Others	69,464	-
Repairs & Maintenance	10,78,811	4,90,848
Travelling Expenses	26,77,271	1,08,12,556
Office Maintenance	34,25,488	20,36,549
Bad Debt Written off	-	1,37,053
Tender expenses	2,27,385	1,39,924
Telephone charges & Maintenance	1,38,029	2,31,457
Interest on GST	17,00,000	
Late Filing Fee (GST)	617	24,000
Interest on Service Tax	-	10,07,376
Site Expenses	21,18,644	-
	9,06,92,291	10,77,58,789

SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

S.S. Infrastructure Development Consultants Ltd - CIN - L45400TG2007PLC054360 ("the Company") is originally incorporated on 08.06.2007 as a Private Limited Company under the provisions of Companies Act, 1956 and was converted as a Public Limited Company with effect from 12th December, 2017. The Company has its registered Office at Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016 Telengana State. The Company is engaged in the business of engineering consultants and structural engineers to build townships, markets and other buildings, residential and commercial complexes.

1) Summary of Significant accounting policies

a) Basis of preparation:

The financial statements have been prepared to comply in all material respects with accounting principles generally accepted in India and the applicable Accounting Standards, notified under Section 133 of the Companies Act, 2013 (the Act), read with rule 7 of the Companies (Accounts) Rule, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. For the purpose of current and non-current classification of assets and liabilities 12 months period is considered as the criteria.

In terms of the Ministry of Corporate Affairs Notification dated 16th February 2015 Companies whose shares are listed on SME as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 as amended are exempted from the Compulsory requirement of adoption of Ind AS. As the Company is covered under the exempted category, it has not adopted the Ind AS for preparation of financial statements.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Tangible Fixed Assets

Tangible Fixed assets are stated at cost, net of credit availed in respect of any taxes and duties, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use. Expenditure directly relating to construction/erection activity is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

Depreciation

Depreciation on Tangible Fixed Assets are provided under straight line method as per the useful life and manner prescribed under Schedule II to the Companies Act, 2013, except for the assets individually costing Rs.5000/- or Less, which are fully depreciated in the year of acquisition.

Intangible Assets

Intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Cost of purchased Intangible Assets is stated at cost, net of credit availed in respect of any taxes and duties. Cost of an internally generated asset comprises all expenditure that can be directly attributed, or allocated on a reasonable and consistent basis, to create, produce and make the asset ready for its intended use. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss.

Amortization

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life i.e. 10 years for knowledge-based content. Licensed intangible assets are amortized over the period of license. Software acquired during the F.Y 2020-21 for specific use whose life is estimated to 10 years

Capital work-in-progress/intangibles under development

Capital work-in-progress (including intangible assets under development) represents expenditure incurred in respect of capital projects/intangible assets under development and are carried at cost. Cost includes related acquisition expenses, development costs, borrowing costs (wherever applicable) and other direct expenditure attributable to the related capital project / intangible asset.

d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e) Impairment of assets.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f) Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments and measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value, if any, is made to recognize a decline other than temporary in the value of investments.

Investments in bank deposits represent term deposits placed with banks earning a fixed rate of interest. Investments in bank deposits are classified as maturities within 3 months, Maturities from 3 to 12 months and Maturities more than 12 months.

g) Revenue recognition
Income from services

Revenue from services rendered is recognized in accordance with the terms of the relevant agreements and over the period in which underlying services are performed.

Based on the performance of service invoice are raised and recognized as revenue i.e. measured at transaction price for each obligation is satisfied.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Work in progress

Work in progress represents services in progress. The expenditure incurred on services from date of commencement of provision of service to the date of balance sheet till it reaches a definitive stage where by the company could have raised the invoice in accordance with the relevant agreements/work orders.

WIP is the value of work completed, but not yet billed, since there are parameters that determine the contractual amount that the company can bill. The WIP value is calculated at the cost.

It is recognized as an asset on the balance sheet and as revenue (unbilled) on the income statement. From Company's project management standpoint, WIP provide project managers a critical piece of information to evaluate the current progress of projects.

h) Foreign currency translation **Initial Recognition**

Transactions in foreign currencies are initially recorded at the exchange rates prevailing on the date of the transaction.

Conversion

Foreign currency monetary items are reported at the exchange rates on Balance Sheet date.

Exchange Differences

Exchange differences, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of capital assets, are added to or deducted from the cost of assets and are adjusted over the balance life of the assets.

Exchange differences arising on the settlement of monetary items not covered as above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.

i) Employee benefits:

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund and Employees State Insurance Corporation are recognized in the Statement of Profit and Loss.

Defined Benefit Plan

The gratuity and leave encashment provision is provided as per the actuarial valuation.

j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding

during the year. While calculating weighted average no. of equity shares, bonus issue is also considered as if they were issued at the beginning of the previous year as per the provisions of AS 20 Earnings per Share.

Diluted earnings per share is calculated by dividing the net profit or loss for the financial year attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

k) Provisions and Contingent liabilities:

Provisions

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.

l) Taxes on Income:

Tax expense comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

Current Tax

Provision is made for income tax liability estimated to arise on profit for the year at the current rate of tax in accordance with the Income tax Act, 1961.

Earlier year taxes

Taxes related to earlier years due to difference in income tax refund receivable are transferred to earlier year taxes.

Deferred Tax

In accordance with the Accounting Standard – 22 (AS 22) "Accounting for Taxes on income", the company recognizes the deferred tax liability / asset. Deferred tax reflects the impact of timing differences between taxable income and accounting income. Deferred tax is measured based

on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognized only when there is virtual certainty, supported by convincing evidence, that such asset will be realised.

m) Leases

Leases payments are considered as expenses on accrual basis. Lease/rent expenditure is calculated based on conditions specified in agreement.

n) Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in the “Accounting Standard (AS) - 3: Cash Flow Statements” issued by the Institute of Chartered Accountants of India.

Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and in hand and fixed deposit with an original maturity of three month or less.

o) Dividend

The Company recognizes a liability to make dividend distributions to equity holders on the date of approval by the shareholders.

21. NOTES TO ACCOUNTS

a. Collection of Trade Receivables

The Trade Receivables outstanding for more than one year include an amount of Rs. 110.00 Lacs receivable from a Government Agency, the Principal Contractor, is held up due to certain regulatory restrictions on the Principal Contractee, a Public Sector Bank. The Management of the Company is confident to receive the amount along with interest during the 2021-22.

b. Office Renovation and In-house software:

Depreciation/Amortization is not calculated on office renovation and In-house software since these are yet to be completed and not ready for use.

c. Earnings Per Share (EPS):

Particulars	Current year	Previous year
	Rs.	Rs.
Net profit after tax as per Statement of Profit and loss attributable to Equity Shareholders	63,09,322	301,93,342
Weighted Average number of equity shares of Rs.10/- each fully paid up	1,41,70,350	1,41,70,350
Basic and Diluted Earnings per share	0.45	2.13

Since, the Company does not have any dilutive securities, the basic and diluted earnings per share are same.

d. Commitments and Contingent Liabilities not provided for:

Particulars	Current year	Previous year
	Rs.	Rs.
On account of Bank Guarantee	7,81,00,000	468,60,979

e. Expenditure incurred in Foreign Currency:

Particulars	Current year	Previous year
	Rs.	Rs.
Fee for professional charges	-	25,00,000

f. Deferred tax asset (Net):
Amount in Rs.

Particulars	Current year	Previous year
	Rs.	Rs.
Deferred Tax Liability		
Timing difference of Depreciation between Companies Act and Income tax Act	95,11,901	20,62,995
Deferred Tax asset		
Amounts disallowed for U/s.40A(7) of Income tax Act	76,92,252	93,65,020
Gross amount eligible for Deferred tax asset(Net)/Deferred tax liability(Net)	(18,19,649)	73,02,025
Tax on above	4,57,969	18,37,774

- g. In terms of Accounting Standard 17 relating to segment reporting, in the opinion of the management, the company operates in only one segment i.e in the business of engineering consultants. Accordingly, disclosure of segment information as prescribed in the Accounting Standard 17 "Segment Reporting" is not applicable for the reporting period.

h. Disclosure under "Micro, Small and Medium Enterprises Development Act, 2006":

As per the information available with the Company there are no dues to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

I. Related Party Disclosures:

Name of the related party	Nature of relationship
Key Managerial Persons:	
Satyanarayana Sundara	Chairman & Managing Director
Seshagiri Rao Palle	Whole Time Director
Durga Bai Sreepathi	Whole Time Director
Venkatesha Jagadeesh Siddi	Whole Time Director
Sri Rama Moorthy Mangalampally	Director
Udaya Sree Sankar Rao	Director
Sravan Kumar Palle	Director
Abdul Majeed Kadambot	Director
Madhwaraj Murthy	Chief Financial Officer
Hari Priya	Company secretary
Sri Infra Consultants Private Limited	Company with Common director
ASCO Capital Private Limited	Company with Common director

Mr. Sri Rama Moorthy Mangalampally was Director Up to 26.11.2020.

Mr. Suri Subrahmanya Sharma was Director From 25.05.2020 to 26.11.2020.

Transactions during the year with related party:

As per the accounting standard 18 of "Related party disclosures" as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

Key Managerial Persons:			
Name of the party	Nature of the Transactions	Amount in Rs. 31.03.2021	Amount in Rs. 31.03.2020
Satyanarayana Sundara	Professional fee/Remuneration	1,60,00,000	1,60,00,000
	Rent paid	22,47,000	18,00,000
	Closing Balance Payable	1,33,39,475	1,87,62,145
Seshagiri Rao Palle	Professional fee/Remuneration	48,00,000	60,00,000
	Closing Balance Payable	53,48,106	2,06,360

Sri Rama Moorthy Mangalampally	Professional fee/Remuneration	30,00,000	50,00,000
	Closing Balance Payable	15,24,962	55,962
Durga Bai Sreepathi	Remuneration	10,00,000	10,00,000
	Closing Balance Payable	4,07,641	3,54,831
Madhwaraj Murthy	Remuneration	12,00,000	12,00,000
Venkatasesha Jagadeesh Siddi	Remuneration	40,00,000	12,00,000
	Closing Balance Receivable	3,03,200	-
Payal Nirmal Jain	Remuneration	-	5,94,750
Y.Hari Priya	Remuneration	3,50,000	-
Sri Infra Consultants Private Limited	Services availed	7,96,609	9,32,203*
ASCO Capital Private Limited	Services availed	2,21,000	75,000*

*Transactions are disclosed up the date they were related party.

j. Disclosure relating to Accounting Standard (AS) -15 on Employee benefits

Defined contribution plan:

Amount recognized as an expense in statement of profit and loss is Rs. 5,90,273/- on account of provident fund.

1) Defined benefit plan:

The Company has adopted the Accounting Standard (AS-15) (revised 2005), "Employee Benefits" in respect of Gratuity and Leave Encashment. The Company has provided for Gratuity and Leave Encashment based on actuarial valuation on the basis of "projected unit credit method".

The Company has a funded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 with total ceiling on gratuity of Rs 20 Lakhs

The Company's liability towards funded Leave Encashment is calculated by considering, each employee's, salary (last drawn salary) and accumulated un-utilized leave as the reporting date.

2) Employee Benefits

The following table summarizes the components of net benefit recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective employee benefit plans.

a. Statement of Profit & Loss:

Particulars	As on 31.03.2021		As on 31.03.2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations as of previous year	76,46,813	17,18,207	74,48,775	13,25,972
Current service cost	6,06,970	-	5,71,501	9,75,282
Interest cost	5,12,336	1,15,120	5,69,831	1,01,437
Expected return on plan assets	-	-	-	-
Net Actuarial (gain)/ Loss recognized in the year	(19,04,288)	(10,02,906)	(9,43,294)	(6,84,484)
Expenses recognized in statement of Profit and Loss	(7,84,981)	(8,87,787)	1,98,038	3,92,235

b. Balance sheet:

Particulars	As on 31.03.2021		As on 31.03.2020	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations as of previous year	76,46,813	17,18,207	74,48,775	13,25,972
Interest cost	5,12,336	1,15,120	5,69,831	1,01,437
Current service cost	6,06,970	-	5,71,501	9,75,282
Benefits paid	NIL	NIL	NIL	NIL
Actuarial (gain) / Loss on obligation	(19,04,288)	(10,02,906)	(9,43,294)	(6,84,484)
Present value of obligation at the end of year	68,61,832	8,30,420	76,46,813	17,18,207

Balances in receivables and payable accounts are subject to confirmation and thereby reconciliation.

- n. In the opinion of the Board of Directors of the company, the current assets, loans and advances are expected to realize in the ordinary course of business approximately the value at which they are stated in accounts.

o. Expenditure on Corporate Social Responsibility:

Gross amount required to be spent by the company during the year 2019-20 is Rs 14,32,930/- for **Corporate** Social Responsibility. The Company has spent an amount of Rs. 42,660/- during the year against this.

- p. Figures of the previous year have been regrouped / rearranged / reclassified to conform to those of the current year.

As per our report of even date

for A. Ramachandra Rao & Co

Chartered Accountants
FRN:0002857S

Sd/-

P.S.R.V.V. Surya Rao

Partner

Membership No: 202367

For and on behalf of the board of directors

Sd/-

(Satyanarayana Sundara)

Chairman

Sd/-

Madhwaraj Murthy

Chief Financial Officer

Sd/-

Y. Hari Priya

Company Secretary

Place : Hyderabad

Date : 20.09.2021

ATTENDANCE SLIP

I hereby record my presence at the 14th Annual General Meeting of S.S. Infrastructure Development Consultants Limited held on Monday, March 28, 2022, at 11.00 A.M. at the registered office of the Company situated at Flat No:15, Jabbar Building, Begumpet, Hyderabad, T.G -500016.

Full name of the Member/ Joint Member
(in block capitals)

Signature

The Folio No. and Name(s) of the Member(s) is / are to be furnished below in block letters

Folio No.

No. of Shares held

Client ID

DP ID

Full name of the proxy
(in block capitals)

Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

LEFT BLANK

Form No. MGT-11

PROXY FORM

**[Pursuant to section 105(6) of the Companies Act, 2013 and
rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

CIN: L45400TG2007PLC054360

Name of the Company: S.S. Infrastructure Development Consultants Limited

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016, Telangana

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/ Client Id	
DP ID	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name: Address:
E-mail Id : Signature : , or failing him
2. Name: Address:
E-mail Id : Signature : , or failing him
3. Name: Address:
E-mail Id : Signature : ,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 14th Annual general Meeting of the company, to be held on Tuesday, the 28th day of March, 2022 from 11.00A.M. onwards at the registered office of the company situated at Flat No:15, Jabbar Building Begumpet, Hyderabad- 500016 and at any adjournment thereof in respect of such resolutions as are indicated below:

****I wish my above Proxy to vote in the manner as indicated in the box below:**

Description of Resolution	FOR	AGAINST
Ordinary Business		
1. Adoption of Financial Statements		
2. Reappointment of retiring Director		
Special Business		
3. To approve the reappointment and remuneration of Mr. Satyanarayana Sundara (DIN: 02062896) as Chairman & Managing Director of the Company		
4. To approve the reappointment and remuneration of Mr. Seshagiri Rao Palle (DIN: 02061865) as Whole time Director of the Company:		
5. To approve the appointment and remuneration of Ms. Durga Bai Sreepathi (DIN: 08015633) as Whole time Director of the Company:		
6. Appointment of Mr. Ramachandra Padmanabha Rao (DIN 03208211) as a Independent Director:		

Signed this _____ day of March, 2022

Signature of Shareholder _____

Signature of Proxy holder (s) _____

**AFFIX
REVENUE
STAMP**

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer the accompanying Notice.
3. It is optional to put a X in the appropriate column against the Resolution indicated in the Box, if you leave the for and against column blank against the above resolution, your proxy will be entitled to vote in the manner as he/ she thinks appropriate.
4. A Proxy need not be a member of the Company
5. All alterations made in the form of proxy shall be initialled.
6. The form of Proxy confers authority to demand or join in demanding a poll.
7. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route MAP of venue of 14th Annual General Meeting



BOOK-POST

If undelivered please return to :



Flat No:15, Jabbar Building, Begumpet,
Hyderabad-500016, Telangana.